USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

RENEWAL OF MERCURY DISTRIBUTOR AGREEMENT

The Board of Directors ("the Board") of USP Group Limited (the "Company" and together with its subsidiaries, the "Group"), through its wholly-owned subsidiary Supratechnic Pte Ltd, has entered into an exclusive agreement with Mercury Marine Singapore Pte Ltd, a division of Brunswick Corporation, to renew the Mercury distributor agreement to sell and distribute Mercury Outboard Motors, Mercruiser and Mercury Sterndrives and Inboard Engines and Quicksilver Lubricants, Parts and Accessories in Singapore, Malaysia, Brunei and Indonesia for a renewal term of 2 years 1 month.

With the extension of the exclusive agreement, the Group will continue to expand its current marine market with an outlook to strengthen its market position in the respective awarded territories in the challenging times ahead.

None of the Directors or controlling shareholders of the Company or their respective associates has any direct or indirect interest in the renewal of the agreement, other than their respective shareholdings in the Company.

BY ORDER OF THE BOARD
USP Group Limited

Eric Tanoto
CEO & Executive Director
2 March 2020