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## Media Release

# IPS Securex to acquire stake in two companies to boost its security business and expand its Singapore market presence

SINGAPORE, 29 October 2015 – IPS Securex Holdings Limited (“IPS Securex” or the “Company” and, together with its subsidiaries, the “Group”), a leading provider of security products and integrated security solutions with an established regional presence in the Asia Pacific, today announced that it has entered into a memorandum of understanding (“MOU”) relating to the proposed acquisition of equity interests in Yatai Security & Communications Pte. Ltd. (“Yatai”) and Avac Systems Pte. Ltd. (“Avac”) (collectively, the “Target Companies”).

Under the MOU, IPS Securex will acquire 10% and 30% of the issued share capital of Yatai from Mr Lim Ang Seng and Mr Lim Bang Quan (the “Vendors”) respectively. In addition, IPS Securex will acquire 40% of the issued share capital of Avac from Mr Lim Ang Seng. Currently, Mr. Lim Ang Seng and Mr. Lim Bang Quan hold 70% and 30% of the issued share capital of Yatai, respectively, and Mr. Lim Ang Seng holds all of the issued share capital of Avac.

Mr Kelvin Lim (林青宋), Executive Director and Chief Executive Officer of IPS Securex commented: ***“The proposed acquisition will help to augment our security business and expand our market presence in Singapore. This will enhance our growth potential as we continue to build up our portfolio and establish our market presence beyond the Asia Pacific.”***

IPS Securex believes that the proposed acquisition is synergistic and will complement and further boost the Group’s security business by enhancing its market presence and expand its market share in Singapore. Yatai is a private company incorporated in Singapore in the business of general contracting for non-building construction, which includes the supply, installation and commissioning of public address, communication and security surveillance

systems, while Avac is a private company incorporated in Singapore, in the business of general wholesale trade (general importing and exporting), which includes the provision of maintenance services for public address, communication and security surveillance systems.

The MOU is subject to the parties entering into a definitive sale and purchase agreement (“SPA”) to be negotiated in good faith within four months from the date of the MOU, and the purchase consideration shall be based on the net asset value of Yatai and Avac attributable to the equity interests proposed to be acquired by the Company as at 31 October 2015, as may be adjusted pursuant to, *inter alia*, the financial due diligence exercises to be carried out by the Company and/or its professional advisers.

End.

**Note to Media: This press release is to be read in conjunction with the announcement issued on SGXNET on the same date.**

**About IPS Securex Holdings Limited ([www.ips-securex.com](http://www.ips-securex.com))**

IPS Securex is one of Singapore’s leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in the Asia Pacific.

Since 2000, it has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 17 countries in the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (Hong Kong and Macau), Australia, India, Sri Lanka, Japan, South Korea and Taiwan.

Over the years, IPS Securex has received several sales, business and branding awards and built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013, the Asia Pacific Brands Award in 2014 and Singapore Corporate Award 2015 – Merit Award for Best Investor Relations (First-Year Listed Companies).

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*This media release has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this media release.*

*This media release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.*

*The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets and Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.*