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LANDSEA GREEN GROUP CO., LTD.

朗詩綠色集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 106)

TERMINATION OF DISCLOSEABLE TRANSACTION

Reference is made to the announcement of Landsea Green Group Co., Ltd. (the “**Company**”) dated 26 May 2017 in relation to the entering into the Agreement by 南京朗銘地產集團有限公司(Nanjing Langming Real Estate Group Limited*), a wholly-owned subsidiary of the Company, for the acquisition of the entire equity interest of 陝西長泰房地產開發有限公司(Shaanxi Changtai Real Estate Development Company Limited*) (the “**Announcement**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board announces that on 27 December 2018, Nanjing Langming and the Vendors entered into the termination agreement to the Agreement (“**Termination Agreement**”), pursuant to which the parties agreed to terminate the Agreement from the date of Termination Agreement.

After signing of the Agreement, Nanjing Langming has paid RMB30 million co-management funds to the Joint Account pursuant to the terms of the Agreement, and has acquired 10% equity interest of the Target Company. Within five working days from the date of signing the Termination Agreement, the parties will jointly cooperate to release the Joint Account and Nanjing Langming will freely control all the funds in the Joint Account, and Nanjing Langming will also cooperate with the return of 10% of the equity interests of the Target Company to the Vendors.

REASONS FOR THE TERMINATION AGREEMENT

Up to the date of the Termination Agreement, the land use right of the project land has not yet been confirmed. Therefore, Nanjing Langming exercised its right under the Agreement to request the termination of the Agreement.

Upon signing of the Termination Agreement, save as those disclosed above, none of the parties has any right to claim other parties for breach of obligation in respect of termination of the Agreement.

By order of the Board
Landsea Green Group Co., Ltd.
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 27 December 2018

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Tian Ming, Ms. Shen Leying, Mr. Wang Lei, Ms. Zhou Qin and Mr. Xie Yuanjian, one non-executive Director, namely Mr. Zhou Yimin, and three independent non-executive Directors, namely Mr. Xu Xiaonian, Mr. Ding Yuan and Mr. Lee Kwan Hung.

**for identification purpose only*