

POLARIS LTD.

(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

STRIKING-OFF OF DORMANT SUBSIDIARY

The Board of Directors (the “**Board**” or the “**Directors**”) of Polaris Ltd. (the “**Company**” or together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 11 December 2017 (the “**Previous Announcement**”). Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings and construction as ascribed to them in the Previous Announcement.

Further to the Previous Announcement, the Company wishes to announce that Polaris Culture Pte. Ltd. (“**PCPL**”), a wholly-owned subsidiary of the Company, had been struck off by ACRA from the Register on 5 April 2018.

The strike-off of PCPL is not expected to have any material impact on the earnings per share and net tangible assets of the Company and the Group for the current financial year.

None of the Directors (other than in his capacity as a Director or shareholder of the Company, as the case may be) and controlling shareholders of the Company has any interest, direct or indirect, in PCPL.

By Order of the Board,

Soennerstedt Carl Johan Pontus
Executive Director & CEO

19 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Company’s Sponsor has not independently verified the content of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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