

OLD CHANG KEE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number 200416190W)

CHANGES TO THE BOARD OF DIRECTORS AND MEMBERS OF THE BOARD COMMITTEES

The Board of Directors of Old Chang Kee Ltd. (the “**Company**”) wishes to announce that Mr Hawazi Bin Daipi has been appointed as an Independent Director of the Company, Chairman of the Remuneration Committee, and a member of the Audit Committee and Nominating Committee with effect from 24 October 2019.

The Board of Directors considered Mr Hawazi Bin Daipi to be independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”).

The details and declaration of Mr Hawazi Bin Daipi as required under Rule 704(6) of the Catalist Rules are contained in a separate announcement made today.

As a result of the above, the details of the latest composition of the Board of Directors and the Board Committees of the Company with effect from 24 October 2019 are as follows:-

Board of Directors

1. Mr. Han Keen Juan (Executive Chairman)
2. Mr. Lim Tao-E William (Executive Director and Chief Executive Officer)
3. Ms. Chow Hui Shien (Executive Director and Deputy Chief Executive Officer)
4. Mr. Tan Han Beng (Chen Hanming) (Lead Independent Director)
5. Ms. Audrey Yap Su Ming (Independent Director)
6. Mr. Hawazi Bin Daipi (Independent Director)

Audit Committee

1. Mr. Tan Han Beng (Chen Hanming) (Chairman)
2. Ms. Audrey Yap Su Ming
3. Mr. Hawazi Bin Daipi

Nominating Committee

1. Ms. Audrey Yap Su Ming (Chairman)
2. Mr. Tan Han Beng (Chen Hanming)
3. Mr. Hawazi Bin Daipi

Remuneration Committee

1. Mr. Hawazi Bin Daipi (Chairman)
2. Mr. Tan Han Beng (Chen Hanming)
3. Ms. Audrey Yap Su Ming

By Order of the Board of Directors

Name: Lim Tao-E William
Designation: Chief Executive Officer
Date: 24 October 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).