

QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 8 JANUARY 2022

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the circular to Shareholders dated 24 December 2021 (the “**Circular**”) and Notice of Conditional Record Date for the Proposed Distribution announcement dated 30 December 2021 (the “**Previous Announcement**”).

The Board of Directors (the “**Board**”) of QT Vascular Ltd. (the “**Company**”) would like to announce that at the Extraordinary General Meeting of the Company held on 8 January 2022 at 9.30 a.m. by way of electronic means (“**EGM**”), the ordinary resolutions relating to the matters as set out in the Notice of EGM dated 24 December 2021 were put to a vote by shareholders on a poll.

RESULTS

The poll results on the ordinary resolutions put to vote at the EGM are as follows:-

No.	Ordinary Resolution Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1.	To approve the Proposed Acquisition of 60% of the Healthcare Group	530,777,075	529,897,975	99.83	879,100	0.17

2.	To approve the Proposed Diversification into the New Businesses	530,777,075	529,897,975	99.83	879,100	0.17
3.	To approve the proposed allotment and issuance of 4,055,555,556 Shares in the capital of the Company to the Investors pursuant to the Proposed Subscription at the Issue Price of S\$0.0018 per Subscription Share	530,772,075	529,892,975	99.83	879,100	0.17
4.	To approve the Proposed Transfer of Controlling Interest in the Company to the Investors	530,777,075	529,897,975	99.83	879,100	0.17
5.	To approve the Proposed Distribution	530,777,075	529,897,975	99.83	879,100	0.17

Details of parties who are required to abstain from voting on any resolution(s)

No shareholder of the Company was required to abstain from voting on the abovementioned resolutions at the EGM.

Name of firm and/or person appointed as a scrutineer

S C Teo & Co. was appointed as scrutineer for the EGM.

Conditional Record Date for the Proposed Distribution in relation to Ordinary Resolution 5

As all resolutions to be voted on at the EGM were inter-conditional on each other and were carried, the Record Date for the Proposed Distribution is now confirmed at 5.00 p.m. on 12 January 2022.

For the avoidance of doubt, Shareholders should note that there will **NOT** be any immediate declaration or payment of dividends or distribution under the Proposed Distribution notwithstanding the passing of Ordinary Resolution 5 to approve the Proposed Distribution, and the setting of the Conditional Record Date of 12 January 2022 in the Previous Announcement to determine the list of Entitled Shareholders who are entitled to the Proposed Distribution.

As disclosed in Section 5 of the Circular, the Proposed Distribution is to distribute to the Entitled Shareholders, certain contingent Proceeds to be received by the Company upon the occurrence of certain events, subject to the fulfilment or performance of certain conditions, including the assumption of certain Liabilities by the Company.

The actual quantum(s) of any dividends or other distributions to be declared or paid and/or the date(s) of such declaration shall accordingly be determined from time to time only as and when there are contingent Proceeds received or to be received by the Company which are determined by the Board to be available for declaration or payment under the Proposed Distribution. **Shareholders should note that there is no certainty nor assurance that any proceeds will eventually be available for the Proposed Distribution.**

As at the date of this announcement, no such contingent Proceeds have been received or expected to be received, and the Company will make further announcement(s) of the details of the actual timing and quantum of any Proposed Distribution (if applicable) as and when it is determined by the Board from time to time.

BY ORDER OF THE BOARD

Sho Kian Hin
Director
8 January 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.