

# MANDATORY UNCONDITIONAL CASH OFFER

by



**DBS BANK LTD.**

(Company Registration No. 196800306E)  
(Incorporated in the Republic of Singapore)

for and on behalf of

**DORR GLOBAL HEALTHCARE INTERNATIONAL PTE. LTD.**

(Company Registration No.: 201621291M)  
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

**AXINGTON INC.**

(Formerly known as Axcelasia Inc.)  
(Company Registration No.: LL12218)  
(A Company incorporated under the Labuan Companies Act 1990, Malaysia)

other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it

15 June 2020

To: The Shareholders of Axington Inc.

Dear Sir/Madam

## NOTIFICATION OF ELECTRONIC DISSEMINATION OF OFFER DOCUMENT AND RELATED DOCUMENTS (THE "NOTIFICATION")

1. We refer to the announcement dated 1 June 2020 in respect of the Offer and the formal offer document ("**Offer Document**") to be issued by DBS Bank for and on behalf of the Offeror, in relation to the Offer Shares, in accordance with Rule 14 of the Singapore Code on Take-overs and Mergers.
2. DBS Bank has today issued the Offer Document and its related documents for and on behalf of the Offeror. **Please note that no printed copies of the Offer Document will be despatched to Shareholders.**
3. The Offer Document is located on the SGXNet announcement page of Axington Inc. (the "**Company**").

To access the electronic version of the Offer Document and its related documents, please access the SGX-ST's website at <https://www.sgx.com/> and select the section "**Securities**", choose "**Company Information**" and then "**Company Announcements**" from the drop-down menu list and type the name of the Company: "**Axington Inc.**" in the box titled "**Filter by Company/ Security Name**". Axington Inc. will appear as an item below the filter box. Please click it to see a list of the announcements made by the Company and select the title of the announcement on the 15 June 2020 entry. The Offer Document and its related documents can be accessed by clicking on the link under the section titled "**Attachments**" at the bottom of the 15 June 2020 announcement.

Alternatively, the Offer Document and its related documents are available on the SGXNet announcement page of the Company at the following URL: <https://www2.sgx.com/securities/company-announcements?value=AXINGTON%20INC.&type=company> **OR** by scanning the QR Code below and selecting the title of the announcement on the 15 June 2020 entry and then clicking on the link under the section titled "**Attachments**" at the bottom of the 15 June 2020 announcement.



4. The Offer Document and its related documents may also be accessed on the Company's website at the following URL: <http://www.axington.com/index.php/investor/announcements> **OR** by scanning the QR Code below and selecting the title of the announcement on the 15 June 2020 entry and then clicking on the link under the section titled "**Attachments**" at the bottom of the 15 June 2020 announcement.



5. Printed copies of this Notification sent to you should also be accompanied by:
- (a) the Form of Acceptance and Authorisation for Offer Shares ("**FAA**") for Depositors who wish to accept the Offer in respect of all or part of the total number of Offer Shares standing to the credit of the "Free Balance" of their securities account or purchased on the Singapore Exchange Securities Trading Limited; or
  - (b) the Form of Acceptance and Transfer for Offer Shares ("**FAT**") for Shareholders who wish to accept the Offer in respect of all or part of the total number of Offer Shares represented by share certificate(s) which have not been deposited with The Central Depository (Pte) Limited.
- (the FAA and FAT collectively, the "**Acceptance Forms**").

## 6. ACCEPTANCE

If you wish to accept the Offer in respect of all or part of your Offer Shares, you should complete and sign the enclosed Acceptance Form(s), and deliver the completed and signed original Acceptance Form(s) in its entirety (no part may be detached or otherwise mutilated), and other relevant document(s) as required in the Offer Document **BY POST** in the enclosed pre-addressed envelope **AT YOUR OWN RISK**, to:

- (a) Dorr Global Healthcare International Pte. Ltd. c/o The Central Depository (Pte) Limited at Robinson Road Post Office, P.O. Box 1984, Singapore 903934 (if she/he is a Depositor); or
- (b) Dorr Global Healthcare International Pte. Ltd. c/o Tricor Barbinder Share Registration Services, at 80 Robinson Road, #02-00, Singapore 068898 (if she/he is a scrip holder),

so as in either case, to arrive **NOT LATER THAN 5.30 P.M. (SINGAPORE TIME) ON 13 JULY 2020 (THE "FINAL CLOSING DATE")**.

Please use the pre-addressed envelope which is enclosed with the Acceptance Form(s), which is pre-paid for posting in Singapore only. It is your responsibility to affix adequate postage on the said envelope if posting outside of Singapore. Proof of posting is not proof of receipt by the Offeror at the above address.

**In view of the current COVID-19 situation and the related safe distancing measures, please note that Acceptance Form(s) will only be accepted by post.**

Issued by  
**DBS BANK LTD.**

For and on behalf of  
**DORR GLOBAL HEALTHCARE INTERNATIONAL PTE. LTD.**

15 June 2020

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*Any enquiries relating to this Notification should be directed during office hours to the following:*

**DBS Bank Ltd.**  
Strategic Advisory  
Tel: +65 6878 4620