

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 25-Aug-2020
 11-Aug-2020 5:19:47 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	07/31/2020	0.00000 %	9,355,040,669.13	0.00	331,798,872.53	0.00	9,023,241,796.59	331,798,872.53	0.00
1M-1	30711XAS3	08/24/2020	1.67163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	07/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAT1	08/24/2020	4.47163 %	215,389,659.87	775,865.09	11,432,215.16	0.00	203,957,444.71	12,208,080.25	0.00
1M-2H	NA	07/31/2020	0.00000 %	11,482,688.75	0.00	609,465.51	0.00	10,873,223.24	609,465.51	0.00
1B-H	NA	07/31/2020	0.00000 %	113,049,430.78	0.00	0.00	44,209.82	113,005,220.96	0.00	12,549,479.04
2A-H	NA	07/31/2020	0.00000 %	4,756,139,207.51	0.00	201,696,891.15	0.00	4,554,442,316.36	201,696,891.15	0.00
2M-1	30711XAU8	08/24/2020	1.67163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	07/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAV6	08/24/2020	4.72163 %	63,898,148.05	243,038.86	7,464,964.60	0.00	56,433,183.45	7,708,003.46	0.00
2M-2H	NA	07/31/2020	0.00000 %	3,388,142.90	0.00	395,823.16	0.00	2,992,319.74	395,823.16	0.00
2B-H	NA	07/31/2020	0.00000 %	118,428,148.97	0.00	0.00	42,493.17	118,385,655.80	0.00	13,242,359.20
Totals				14,636,816,095.96	1,018,903.95	553,398,232.11	86,702.99	14,083,331,160.85	554,417,136.06	25,791,838.24

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
 All Record Dates are based upon the governing documents and logic set forth as of closing.

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11-Aug-2020 5:19:47 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	9,355,040,669.13	20,984,219.37	310,814,653.16	0.00	0.00	331,798,872.53	9,023,241,796.59	0.29789437	331,798,872.53
1M-1	402,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	21,247,109.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	521,500,000.00	215,389,659.87	723,884.73	10,708,330.43	0.00	0.00	11,432,215.16	203,957,444.71	0.39109769	11,432,215.16
1M-2H	27,801,809.00	11,482,688.75	38,591.19	570,874.32	0.00	0.00	609,465.51	10,873,223.24	0.39109769	609,465.51
1B-H	125,554,700.00	113,049,430.78	0.00	0.00	0.00	44,209.82	44,209.82	113,005,220.96	0.90004772	0.00
2A-H	18,098,852,025.00	4,756,139,207.51	10,233,925.46	191,462,965.68	0.00	0.00	201,696,891.15	4,554,442,316.36	0.25164261	201,696,891.15
2M-1	169,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,138,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	375,000,000.00	63,898,148.05	379,485.38	7,085,479.22	0.00	0.00	7,464,964.60	56,433,183.45	0.15048849	7,464,964.60
2M-2H	19,884,044.00	3,388,142.90	20,121.88	375,701.28	0.00	0.00	395,823.16	2,992,319.74	0.15048849	395,823.16
2B-H	131,628,015.00	118,428,148.97	0.00	0.00	0.00	42,493.17	42,493.17	118,385,655.80	0.89939559	0.00
Totals	50,192,676,912.00	14,636,816,095.96	32,380,228.01	521,018,004.09	0.00	86,702.99	553,484,935.10	14,083,331,160.85	0.28058538	553,398,232.11

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11-Aug-2020 5:19:47 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	308.84842133	0.69277551	10.26127179	0.00000000	0.00000000	10.95404730	297.89437403	0.29789437	10.95404730
1M-1	402,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	413.01948201	1.38808194	20.53371128	0.00000000	0.00000000	21.92179321	391.09768880	0.39109769	21.92179321
1M-2H	27,801,809.00	413.01948193	1.38808198	20.53371131	0.00000000	0.00000000	21.92179329	391.09768864	0.39109769	21.92179329
1B-H	125,554,700.00	900.39983195	0.00000000	0.00000000	0.00000000	0.35211601	0.35211601	900.04771594	0.90004772	0.00000000
2A-H	18,098,852,025.00	262.78678896	0.56544611	10.57873535	0.00000000	0.00000000	11.14418146	251.64260750	0.25164261	11.14418146
2M-1	169,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	170.39506147	1.01196101	18.89461125	0.00000000	0.00000000	19.90657227	150.48848920	0.15048849	19.90657227
2M-2H	19,884,044.00	170.39506149	1.01196115	18.89461118	0.00000000	0.00000000	19.90657233	150.48848916	0.15048849	19.90657233
2B-H	131,628,015.00	899.71841458	0.00000000	0.00000000	0.00000000	0.32282771	0.32282771	899.39558687	0.89939559	0.00000000

NOTE: All classes per \$1,000 denomination.

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11-Aug-2020 5:19:47 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	9,355,040,669.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,023,241,796.59
1M-1	N/A	N/A	1.67163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	07/27/20 - 08/24/20	29	4.47163 %	215,389,659.87	775,865.09	0.00	0.00	0.00	0.00	775,865.09	0.00	203,957,444.71
1M-2H	N/A	N/A	0.00000 %	11,482,688.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,873,223.24
1B-H	N/A	N/A	0.00000 %	113,049,430.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,005,220.96
2A-H	N/A	N/A	0.00000 %	4,756,139,207.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,554,442,316.36
2M-1	N/A	N/A	1.67163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	07/27/20 - 08/24/20	29	4.72163 %	63,898,148.05	243,038.86	0.00	0.00	0.00	0.00	243,038.86	0.00	56,433,183.45
2M-2H	N/A	N/A	0.00000 %	3,388,142.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,992,319.74
2B-H	N/A	N/A	0.00000 %	118,428,148.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118,385,655.80
Totals					1,018,903.95	0.00	0.00	0.00	0.00	1,018,903.95	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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11-Aug-2020 5:19:47 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	30,290,071,190.00	0.00000 %	308.84842133	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	297.89437403
1M-1	402,500,000.00	1.67163 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	4.47163 %	413.01948201	1.48775664	0.00000000	0.00000000	0.00000000	0.00000000	1.48775664	0.00000000	391.09768880
1M-2H	27,801,809.00	0.00000 %	413.01948193	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	391.09768864
1B-H	125,554,700.00	0.00000 %	900.39983195	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	900.04771594
2A-H	18,098,852,025.00	0.00000 %	262.78678896	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	251.64260750
2M-1	169,500,000.00	1.67163 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	4.72163 %	170.39506147	0.64810363	0.00000000	0.00000000	0.00000000	0.00000000	0.64810363	0.00000000	150.48848920
2M-2H	19,884,044.00	0.00000 %	170.39506149	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	150.48848916
2B-H	131,628,015.00	0.00000 %	899.71841458	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	899.39558687

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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 11-Aug-2020 5:19:47 PM

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Series 2015-C01



Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	19,796,754.47
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	225,198.89
Gains & Subsequent Recoveries (Realized Losses)	(86,702.99)
Total Deposits	19,935,250.37
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	19,916,083.71
Total Withdrawals (Pool Distribution Amount)	19,935,250.37
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.171630%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	343,884,763.02
Total Principal Reduction Cumulative	22,037,597,122.51
Scheduled Principal Current	21,746,695.29
Scheduled Principal Cumulative	2,011,259,689.63
Unscheduled Principal Current	322,093,857.91
Unscheduled Principal Cumulative	20,013,787,953.84
Senior Reduction Amount	331,798,872.53
Subordinate Reduction Amount	12,041,680.67
Calculated Recovery Principal Amount	397,888.49
Calculated Tranche Write-Down Amount	44,209.82
Calculated Tranche Write-Up Amount	0.00
Group 2	
Total Principal Reduction Current	209,600,172.08
Total Principal Reduction Cumulative	14,071,748,628.65
Scheduled Principal Current	10,633,532.72
Scheduled Principal Cumulative	1,107,512,758.62
Unscheduled Principal Current	198,924,146.19
Unscheduled Principal Cumulative	12,950,993,510.83
Senior Reduction Amount	201,696,891.15
Subordinate Reduction Amount	7,860,787.76
Calculated Recovery Principal Amount	382,438.57
Calculated Tranche Write-Down Amount	42,493.17
Calculated Tranche Write-Up Amount	0.00
Informational Reporting	
Group 1	
At Issuance Loan Count	146212
Period Beginning Loan Count	58412
Period Reference Pool Removal Loan Count	1639
Period Ending Loan Count	56773

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	32,289,788,000.00
UPB at Issuance	31,388,674,808.58
UPB Actual Current	9,351,077,686.07
Period PIF Loan Count Current	1634
PIF Loan Count Cumulative	88598
Period PIF Loan UPB Current	313,428,615.73
PIF Loan UPB Cumulative	19,184,398,585.92
Period Partial Prepayment Amount	9,094,654.49
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	10
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,150,077.63
D180 Credit Event Loan Count Current	4
D180 Credit Event Loan Count Cumulative	739
D180 Credit Event Actual Balance Curr	442,098.31
D180 Credit Event Actual Balance Cum	124,344,715.86
Repurchase Prior CE Loan Count Curr	1
Repurchase Prior CE Loan Count Cum	92
Repurchase Prior Credit Event UPB Curr	225,198.89
Repurchase Prior Credit Event UPB Cum	17,852,286.10
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	2
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	254,055.78
Credit Event Amount Current	442,098.31
Credit Event Amount Cumulative	125,494,793.49
Total Active Modified Loan Count	284
Total Active Modified Loan UPB	47,037,597.43
Group 2	
At Issuance Loan Count	88416
Period Beginning Loan Count	29742
Period Reference Pool Removal Loan Count	1061
Period Ending Loan Count	28681
UPB at Origination	19,272,882,000.00
UPB at Issuance	18,804,002,104.35
UPB Actual Current	4,732,253,475.70

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	1058
PIF Loan Count Cumulative	58976
Period PIF Loan UPB Current	196,402,198.07
PIF Loan UPB Cumulative	12,616,267,931.10
Period Partial Prepayment Amount	2,751,235.41
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	18
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	2,338,705.28
D180 Credit Event Loan Count Current	3
D180 Credit Event Loan Count Cumulative	694
D180 Credit Event Actual Balance Curr	424,931.74
D180 Credit Event Actual Balance Cum	130,084,888.62
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	47
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	8,069,167.54
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	5
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	1,087,937.65
Credit Event Amount Current	424,931.74
Credit Event Amount Cumulative	132,423,593.90
Total Active Modified Loan Count	263
Total Active Modified Loan UPB	48,001,592.84
Structural Reporting	
Group 1	
Senior Percentage	96.493831%
Subordinate Percentage	3.506169%
10% Severity Tier Percentage [0 - 1%]	0.001409%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.399000%
Prior Cum Net Credit Event Percentage	0.397591%
Minimum Credit Enhancement Test Pass?	YES

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Additional Reporting - Group Level

Structural Reporting	
Group 1	
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	96.242008%
Subordinate Percentage	3.757992%
10% Severity Tier Percentage [0 - 1%]	0.002260%
20% Severity Tier Percentage [1 - 3%]	0.000000%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.698445%
Prior Cum Net Credit Event Percentage	0.696185%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.500000 %	3.510000 %	3.510000 %
1M-1	0.00	0.00	2.150000 %	3.510000 %	3.510000 %
1M-1H	0.00	0.00	2.150000 %	3.510000 %	3.510000 %
1M-2	0.00	0.00	0.400000 %	1.170000 %	1.210000 %
1M-2H	0.00	0.00	0.400000 %	1.170000 %	1.210000 %
1B-H	44,209.82	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	3.750000 %	3.760000 %	3.760000 %
2M-1	0.00	0.00	2.800000 %	3.760000 %	3.760000 %
2M-1H	0.00	0.00	2.800000 %	3.760000 %	3.760000 %
2M-2	0.00	0.00	0.700000 %	2.400000 %	2.500000 %
2M-2H	0.00	0.00	0.700000 %	2.400000 %	2.500000 %
2B-H	42,493.17	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 25-Aug-2020
 11-Aug-2020 5:19:47 PM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	1108	189,161,885.57	1.296604 %	1.343162 %
60 Days	1399	260,129,704.28	1.637138 %	1.847075 %
90 Days	1716	355,843,374.52	2.008098 %	2.526699 %
120 Days	176	33,514,842.97	0.205959 %	0.237975 %
150 Days	50	9,216,178.81	0.058511 %	0.065440 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	4449	847,865,986.15	5.206310 %	6.020351 %

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Series 2015-C01



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 11-Aug-2020 5:19:48 PM

Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	686	118,662,820.21	1.208321 %	1.268975 %
60 Days	925	172,032,561.18	1.629296 %	1.839708 %
90 Days	1107	234,787,507.43	1.949871 %	2.510807 %
120 Days	117	23,722,465.81	0.206084 %	0.253687 %
150 Days	30	5,607,685.46	0.052842 %	0.059968 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	2865	554,813,040.09	5.046413 %	5.933145 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	422	70,499,065.36	1.471357 %	1.489757 %
60 Days	474	88,097,143.10	1.652662 %	1.861632 %
90 Days	609	121,055,867.09	2.123357 %	2.558102 %
120 Days	59	9,792,377.16	0.205711 %	0.206928 %
150 Days	20	3,608,493.35	0.069733 %	0.076253 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	1584	293,052,946.06	5.522820 %	6.192672 %

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 25-Aug-2020
11-Aug-2020 5:19:48 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	4	442,098.31	44,209.82	0.000 %	0	0.00	0.00	0.000 %	4	442,098.31	44,209.82	0.000 %
Group 2	3	424,931.74	42,493.17	0.001 %	0	0.00	0.00	0.000 %	3	424,931.74	42,493.17	0.001 %
Total	7	867,030.05	86,702.99	0.001 %	0	0.00	0.00	0.000 %	7	867,030.05	86,702.99	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0026960885	204,000.00	0.000 %	TX	80.00	360	180,959.32	07/31/2020	18,095.93	18,095.93
Group 1	0027065613	50,000.00	0.000 %	IL	80.00	360	43,920.64	07/31/2020	4,392.06	4,392.06
Group 1	0027084949	78,000.00	0.000 %	MS	80.00	360	69,355.02	07/31/2020	6,935.50	6,935.50
Group 1	0027096795	169,000.00	0.000 %	PA	75.00	360	147,863.33	07/31/2020	14,786.33	14,786.33
Group 2	0026916682	48,000.00	0.000 %	WI	90.00	360	39,696.85	07/31/2020	3,969.68	3,969.68
Group 2	0026942143	346,000.00	0.000 %	TX	95.00	360	310,555.03	07/31/2020	31,055.50	31,055.50
Group 2	0026943397	85,000.00	0.000 %	LA	97.00	360	74,679.86	07/31/2020	7,467.99	7,467.99

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



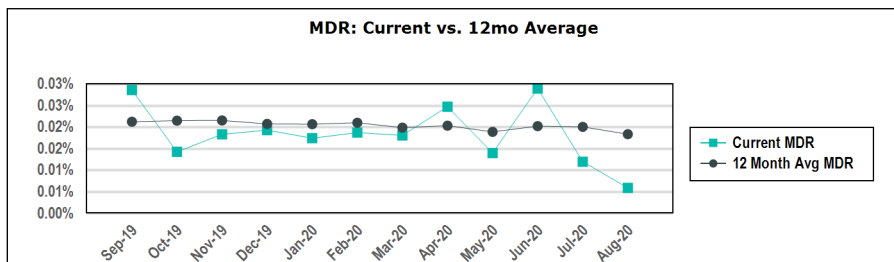
Distribution Date: 25-Aug-2020
11-Aug-2020 5:19:48 PM

Realized Loss Report - Collateral

Summary

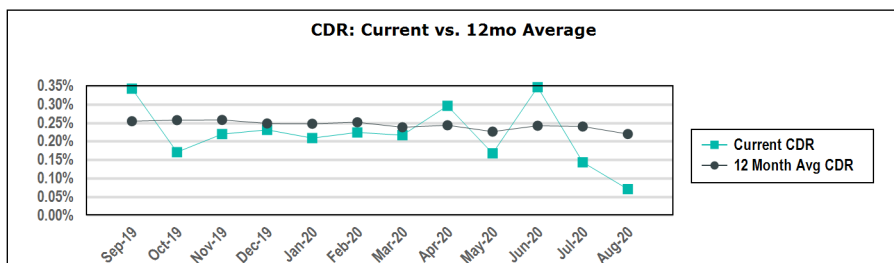
MDR

Current Month 0.006 %
3 Month Average 0.016 %
12 Month Average 0.018 %



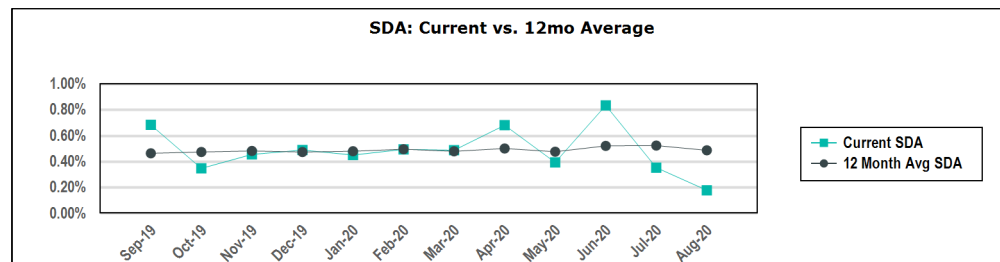
CDR

Current Month 0.071 %
3 Month Average 0.187 %
12 Month Average 0.220 %



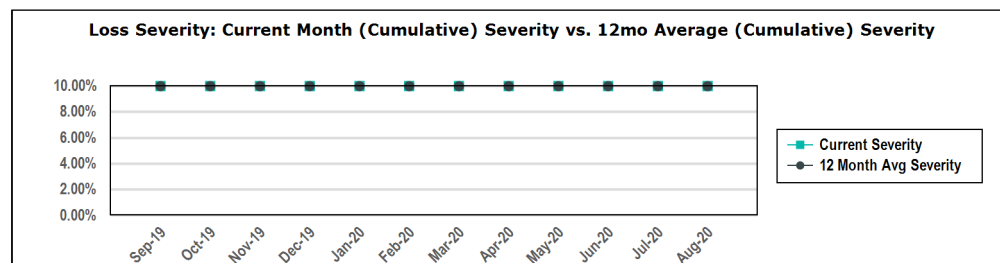
SDA

Current Month 0.179 %
3 Month Average 0.456 %
12 Month Average 0.488 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



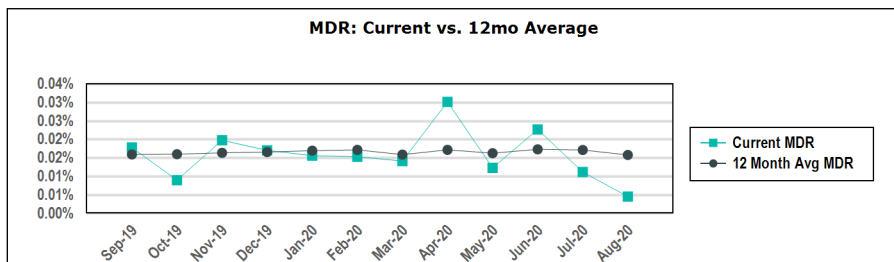
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11-Aug-2020 5:19:48 PM

Realized Loss Report - Collateral

Group 1

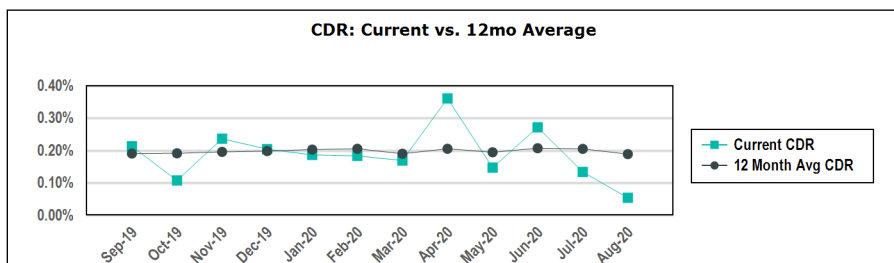
MDR

Current Month 0.005 %
3 Month Average 0.013 %
12 Month Average 0.016 %



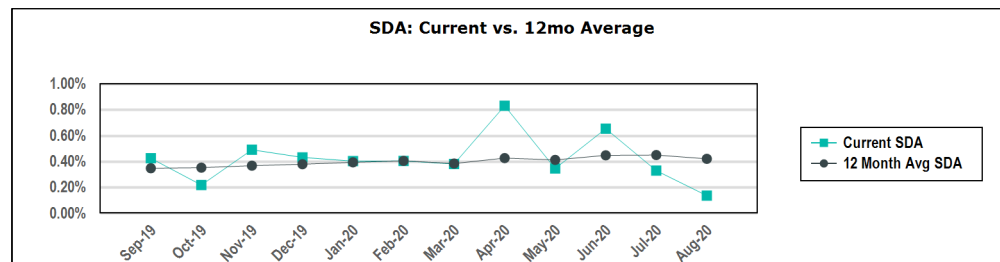
CDR

Current Month 0.055 %
3 Month Average 0.154 %
12 Month Average 0.190 %



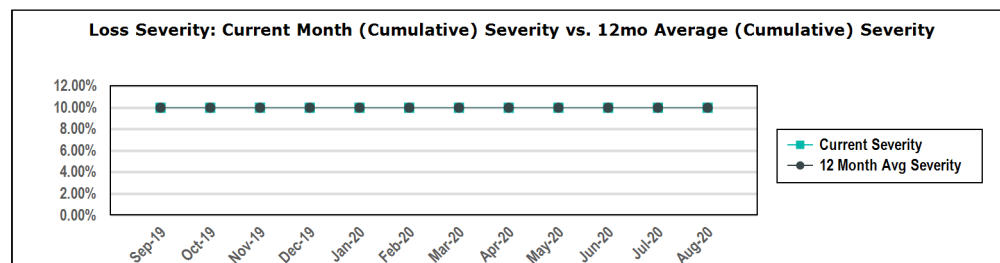
SDA

Current Month 0.138 %
3 Month Average 0.375 %
12 Month Average 0.422 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



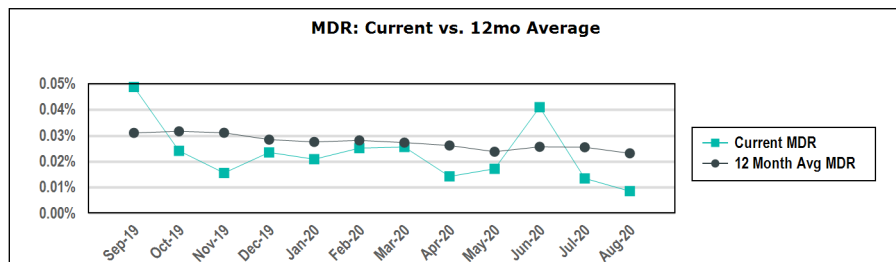
Distribution Date: 25-Aug-2020
11-Aug-2020 5:19:49 PM

Realized Loss Report - Collateral

Group 2

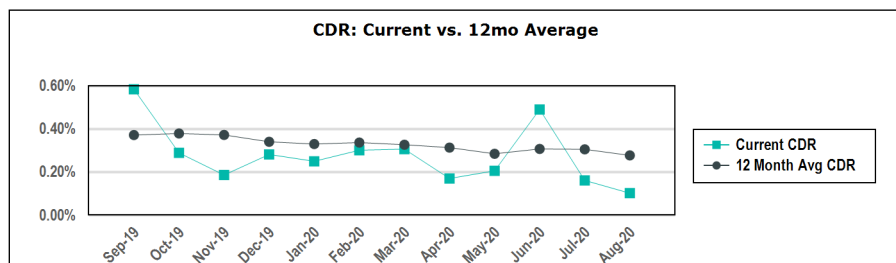
MDR

Current Month 0.009 %
3 Month Average 0.021 %
12 Month Average 0.023 %



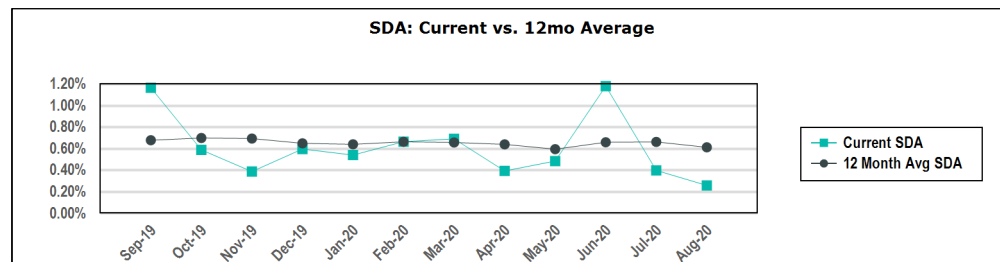
CDR

Current Month 0.103 %
3 Month Average 0.252 %
12 Month Average 0.279 %



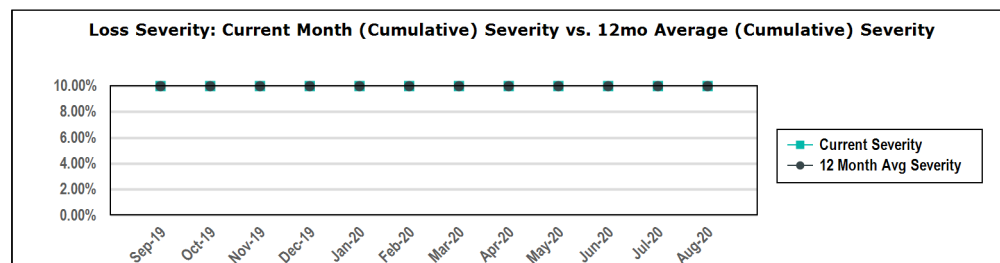
SDA

Current Month 0.260 %
3 Month Average 0.614 %
12 Month Average 0.614 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 25-Aug-2020
11-Aug-2020 5:19:50 PM

Prepayment Rates

Summary

SMM

Current Month	3.568 %
3 Month Average	3.157 %
12 Month Average	2.017 %

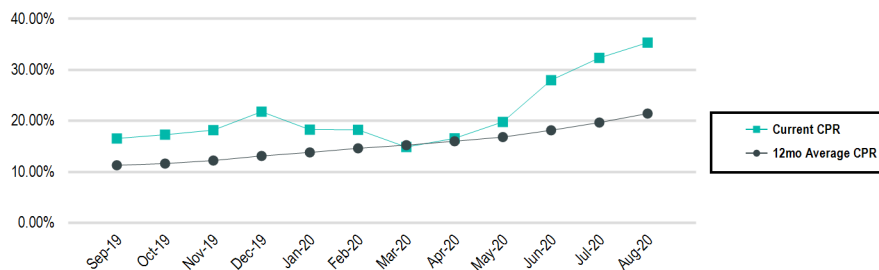
CPR

Current Month	35.338 %
3 Month Average	31.888 %
12 Month Average	21.436 %

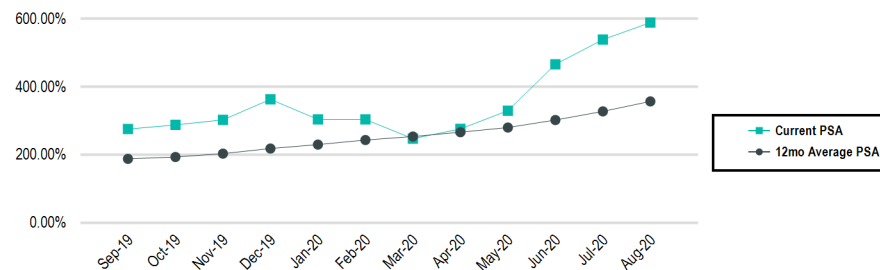
PSA

Current Month	588.971 %
3 Month Average	531.470 %
12 Month Average	357.265 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	3.330 %
3 Month Average	2.907 %
12 Month Average	1.868 %

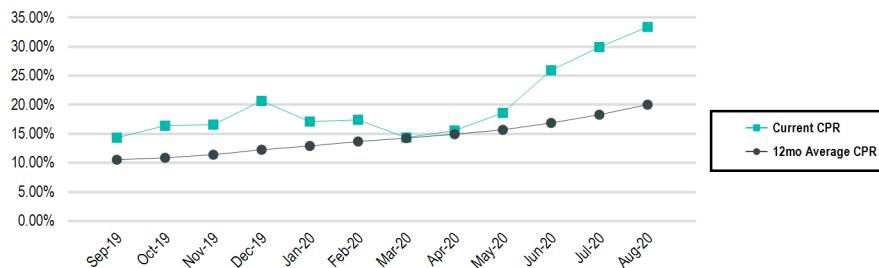
CPR

Current Month	33.398 %
3 Month Average	29.752 %
12 Month Average	20.029 %

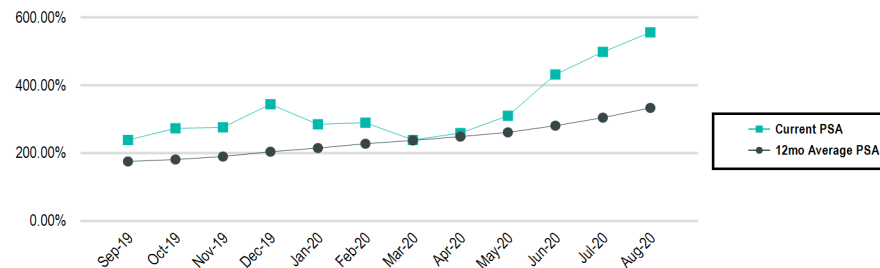
PSA

Current Month	556.628 %
3 Month Average	495.870 %
12 Month Average	333.812 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 25-Aug-2020
11-Aug-2020 5:19:50 PM

Prepayment Rates

Group 2

SMM

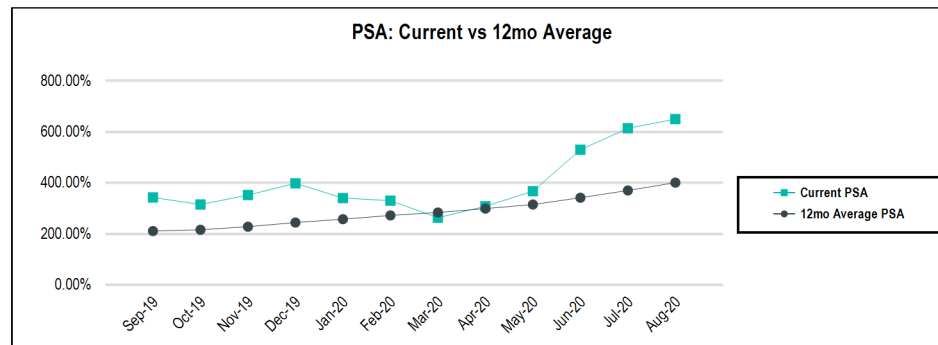
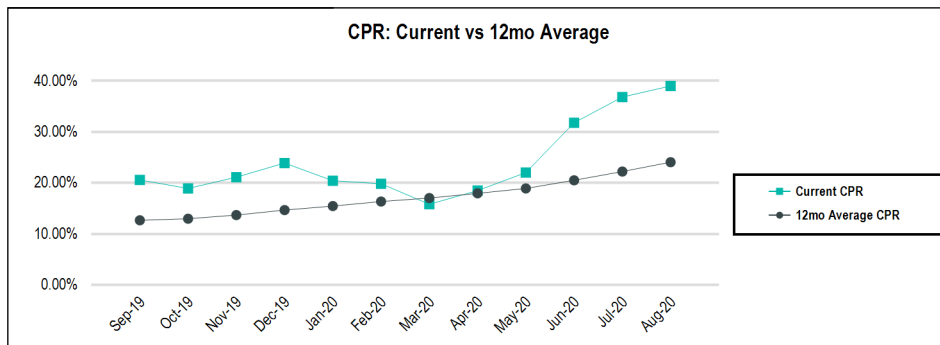
Current Month	4.035 %
3 Month Average	3.643 %
12 Month Average	2.303 %

CPR

Current Month	38.995 %
3 Month Average	35.873 %
12 Month Average	24.055 %

PSA

Current Month	649.922 %
3 Month Average	597.883 %
12 Month Average	400.920 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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11-Aug-2020 5:19:51 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means November 25, 2014.

Cut-off Date

means the close of business on September 30, 2014.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in November 2024.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.