

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Aug-2020
12-Aug-2020 3:02:30 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	07/31/2020	0.00000 %	7,846,821,586.05	0.00	321,655,449.45	0.00	7,525,166,136.59	321,655,449.45	0.00
1M-1	30711XBJ2	08/24/2020	2.12163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	07/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	08/24/2020	6.92163 %	200,821,765.17	1,119,733.46	15,539,385.44	0.00	185,282,379.73	16,659,118.90	0.00
1M-2A	30711XBK9	07/31/2020	6.92163 %	2,275,765.17	12,689.11	2,275,765.17	0.00	0.00	2,288,454.28	0.00
1M-AH	NA	07/31/2020	0.00000 %	119,790.41	0.00	119,790.41	0.00	0.00	119,790.41	0.00
1M-2H	NA	07/31/2020	0.00000 %	10,570,319.41	0.00	817,925.09	0.00	9,752,394.32	817,925.09	0.00
1M-2B	30711XBL7	08/24/2020	6.92163 %	198,546,000.00	1,107,044.35	13,263,620.27	0.00	185,282,379.73	14,370,664.62	0.00
1M-BH	NA	07/31/2020	0.00000 %	10,450,529.00	0.00	698,134.68	0.00	9,752,394.32	698,134.68	0.00
1M-2F	30711XBN3	08/24/2020	5.42163 %	2,275,765.17	9,939.23	2,275,765.17	0.00	0.00	2,285,704.40	0.00
1M-2I	30711XBP8	08/24/2020	1.50000 %	0.00	2,749.88	0.00	0.00	0.00	2,749.88	0.00
1B	30711XBQ6	08/24/2020	11.92163 %	93,996,041.73	900,901.56	0.00	50,409.32	93,945,632.41	900,901.56	1,052,367.60
1B-H	NA	07/31/2020	0.00000 %	93,996,876.83	0.00	0.00	50,409.77	93,946,467.06	0.00	1,052,376.93
2A-H	NA	07/31/2020	0.00000 %	4,115,293,790.50	0.00	196,109,752.22	0.00	3,919,184,038.28	196,109,752.22	0.00
2M-1	30711XBR4	08/24/2020	2.27163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	07/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	07/31/2020	7.12163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	07/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	07/31/2020	0.00000 %	5,030,652.37	0.00	493,944.38	0.00	4,536,707.99	493,944.38	0.00
2M-2B	30711XBT0	08/24/2020	7.12163 %	95,563,351.71	548,234.39	9,383,073.41	0.00	86,180,278.31	9,931,307.80	0.00
2M-BH	NA	07/31/2020	0.00000 %	5,030,652.37	0.00	493,944.38	0.00	4,536,707.99	493,944.38	0.00
2M-2	30711XBU7	08/24/2020	7.12163 %	95,563,351.71	548,234.39	9,383,073.41	0.00	86,180,278.31	9,931,307.80	0.00
2M-2F	30711XBV5	08/24/2020	5.42163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XBW3	08/24/2020	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	07/31/2020	0.00000 %	107,075,376.22	0.00	0.00	(7,710.22)	107,083,086.44	0.00	1,194,015.56
Totals				12,883,431,613.82	4,249,526.37	572,509,623.48	93,108.87	12,310,828,881.48	576,759,149.85	3,298,760.09

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: The following Notes are the RCR Notes which can be exchanged for the Exchangeable Notes: 1M-2 Notes, Class 1M-2F Notes, Class 1M-2I Notes, Class 2M-2 Notes, Class 2M-2F Notes and Class 2M-2I Notes.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Aug-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	7,846,821,586.05	16,176,493.38	305,478,956.08	0.00	0.00	321,655,449.45	7,525,166,136.59	0.41257079	321,655,449.45
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	333,918,000.00	200,821,765.17	782,175.67	14,757,209.77	0.00	0.00	15,539,385.44	185,282,379.73	0.55487389	15,539,385.44
1M-2A	135,372,000.00	2,275,765.17	114,550.74	2,161,214.43	0.00	0.00	2,275,765.17	0.00	0.00000000	2,275,765.17
1M-AH	7,125,633.00	119,790.41	6,029.66	113,760.75	0.00	0.00	119,790.41	0.00	0.00000000	119,790.41
1M-2H	17,576,162.00	10,570,319.41	41,170.30	776,754.79	0.00	0.00	817,925.09	9,752,394.32	0.55486484	817,925.09
1M-2B	198,546,000.00	198,546,000.00	667,624.92	12,595,995.34	0.00	0.00	13,263,620.27	185,282,379.73	0.93319624	13,263,620.27
1M-BH	10,450,529.00	10,450,529.00	35,140.64	662,994.04	0.00	0.00	698,134.68	9,752,394.32	0.93319624	698,134.68
1M-2F	135,372,000.00	2,275,765.17	114,550.74	2,161,214.43	0.00	0.00	2,275,765.17	0.00	0.00000000	2,275,765.17
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	93,996,041.73	0.00	0.00	0.00	50,409.32	50,409.32	93,945,632.41	0.98892221	0.00
1B-H	94,998,844.00	93,996,876.83	0.00	0.00	0.00	50,409.77	50,409.77	93,946,467.06	0.98892221	0.00
2A-H	10,394,601,822.00	4,115,293,790.50	8,252,197.17	187,857,555.05	0.00	0.00	196,109,752.22	3,919,184,038.28	0.37704032	196,109,752.22
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	56,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	2,977,406.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	10,287,494.00	5,030,652.37	20,825.40	473,118.98	0.00	0.00	493,944.38	4,536,707.99	0.44099253	493,944.38
2M-2B	138,864,000.00	95,563,351.71	395,603.84	8,987,469.57	0.00	0.00	9,383,073.41	86,180,278.31	0.62060922	9,383,073.41
2M-BH	7,310,088.00	5,030,652.37	20,825.40	473,118.98	0.00	0.00	493,944.38	4,536,707.99	0.62060922	493,944.38
2M-2	195,439,000.00	95,563,351.71	395,603.84	8,987,469.57	0.00	0.00	9,383,073.41	86,180,278.31	0.44095743	9,383,073.41
2M-2F	56,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	107,075,376.22	0.00	0.00	0.00	(7,710.22)	(7,710.22)	107,083,086.44	0.98897259	0.00
Totals	30,576,562,327.00	12,883,431,613.82	27,022,791.70	545,486,831.78	0.00	93,108.87	572,602,732.35	12,310,828,881.48	0.40262305	572,509,623.48

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Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Aug-2020
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	430.20569689	0.88688388	16.74802794	0.00000000	0.00000000	17.63491183	412.57078506	0.41257079	17.63491183
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	601.41042163	2.34241841	44.19411284	0.00000000	0.00000000	46.53653124	554.87389039	0.55487389	46.53653124
1M-2A	135,372,000.00	16.81119559	0.84619227	15.96500332	0.00000000	0.00000000	16.81119559	0.00000000	0.00000000	16.81119559
1M-AH	7,125,633.00	16.81119558	0.84619289	15.96500269	0.00000000	0.00000000	16.81119558	0.00000000	0.00000000	16.81119558
1M-2H	17,576,162.00	601.40088661	2.34239420	44.19365218	0.00000000	0.00000000	46.53604638	554.86484023	0.55486484	46.53604638
1M-2B	198,546,000.00	1000.00000000	3.36257049	63.44119418	0.00000000	0.00000000	66.80376472	933.19623528	0.93319624	66.80376472
1M-BH	10,450,529.00	1000.00000000	3.36257045	63.44119422	0.00000000	0.00000000	66.80376467	933.19623533	0.93319624	66.80376467
1M-2F	135,372,000.00	16.81119559	0.84619227	15.96500332	0.00000000	0.00000000	16.81119559	0.00000000	0.00000000	16.81119559
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	989.45284880	0.00000000	0.00000000	0.00000000	0.53063559	0.53063559	988.92221320	0.98892221	0.00000000
1B-H	94,998,844.00	989.45284882	0.00000000	0.00000000	0.00000000	0.53063561	0.53063561	988.92221320	0.98892221	0.00000000
2A-H	10,394,601,822.00	395.90682365	0.79389257	18.07260713	0.00000000	0.00000000	18.86649971	377.04032395	0.37704032	18.86649971
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	2,977,406.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	10,287,494.00	489.00659092	2.02434140	45.98972111	0.00000000	0.00000000	48.01406251	440.99252840	0.44099253	48.01406251
2M-2B	138,864,000.00	688.17945407	2.84885816	64.72137898	0.00000000	0.00000000	67.57023714	620.60921700	0.62060922	67.57023714
2M-BH	7,310,088.00	688.17945420	2.84885763	64.72137955	0.00000000	0.00000000	67.57023718	620.60921702	0.62060922	67.57023718
2M-2	195,439,000.00	488.96766618	2.02418064	45.98605995	0.00000000	0.00000000	48.01024059	440.95742564	0.44095743	48.01024059
2M-2F	56,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	988.90138582	0.00000000	0.00000000	0.00000000	(0.07120822)	(0.07120822)	988.97259404	0.98897259	0.00000000

NOTE: All classes per \$1,000 denomination.

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Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Aug-2020
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	7,846,821,586.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,525,166,136.59
1M-1	N/A	N/A	2.12163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	07/27/20 - 08/24/20	29	6.92163 %	200,821,765.17	1,119,733.46	0.00	0.00	0.00	0.00	1,119,733.46	0.00	185,282,379.73
1M-2A	07/27/20 - 08/24/20	29	6.92163 %	2,275,765.17	12,689.11	0.00	0.00	0.00	0.00	12,689.11	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	119,790.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	N/A	N/A	0.00000 %	10,570,319.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,752,394.32
1M-2B	07/27/20 - 08/24/20	29	6.92163 %	198,546,000.00	1,107,044.35	0.00	0.00	0.00	0.00	1,107,044.35	0.00	185,282,379.73
1M-BH	N/A	N/A	0.00000 %	10,450,529.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,752,394.32
1M-2F	07/27/20 - 08/24/20	29	5.42163 %	2,275,765.17	9,939.23	0.00	0.00	0.00	0.00	9,939.23	0.00	0.00
1M-2I	07/27/20 - 08/24/20	29	1.50000 %	2,275,765.17	2,749.88	0.00	0.00	0.00	0.00	2,749.88	0.00	0.00
1B	07/27/20 - 08/24/20	29	11.92163 %	93,996,041.73	902,694.30	0.00	0.00	1,792.74	0.00	900,901.56	63,268.77	93,945,632.41
1B-H	N/A	N/A	0.00000 %	93,996,876.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,946,467.06
2A-H	N/A	N/A	0.00000 %	4,115,293,790.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,919,184,038.28
2M-1	N/A	N/A	2.27163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	7.12163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	5,030,652.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,536,707.99
2M-2B	07/27/20 - 08/24/20	29	7.12163 %	95,563,351.71	548,234.39	0.00	0.00	0.00	0.00	548,234.39	0.00	86,180,278.31
2M-BH	N/A	N/A	0.00000 %	5,030,652.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,536,707.99
2M-2	07/27/20 - 08/24/20	29	7.12163 %	95,563,351.71	548,234.39	0.00	0.00	0.00	0.00	548,234.39	0.00	86,180,278.31
2M-2F	N/A	N/A	5.42163 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	107,075,376.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	107,083,086.44
Totals					4,251,319.11	0.00	0.00	1,792.74	0.00	4,249,526.37	63,268.77	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Distribution Date: 25-Aug-2020
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	18,239,697,063.00	0.00000 %	430.20569689	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	412.57078506
1M-1	207,571,000.00	2.12163 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	6.92163 %	601.41042163	3.35331866	0.00000000	0.00000000	0.00000000	0.00000000	3.35331866	0.00000000	554.87389039
1M-2A	135,372,000.00	6.92163 %	16.81119559	0.09373512	0.00000000	0.00000000	0.00000000	0.00000000	0.09373512	0.00000000	0.00000000
1M-AH	7,125,633.00	0.00000 %	16.81119558	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	17,576,162.00	0.00000 %	601.40088661	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	554.86484023
1M-2B	198,546,000.00	6.92163 %	1000.00000000	5.57575751	0.00000000	0.00000000	0.00000000	0.00000000	5.57575751	0.00000000	933.19623528
1M-BH	10,450,529.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	933.19623533
1M-2F	135,372,000.00	5.42163 %	16.81119559	0.07342161	0.00000000	0.00000000	0.00000000	0.00000000	0.07342161	0.00000000	0.00000000
1M-2I	0.00	1.50000 %	16.81119559	0.02031351	0.00000000	0.00000000	0.00000000	0.00000000	0.02031351	0.00000000	0.00000000
1B	94,998,000.00	11.92163 %	989.45284880	9.50224531	0.00000000	0.00000000	0.01887134	0.00000000	9.48337397	0.66600107	988.92221320
1B-H	94,998,844.00	0.00000 %	989.45284882	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	988.92221320
2A-H	10,394,601,822.00	0.00000 %	395.90682365	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	377.04032395
2M-1	113,150,000.00	2.27163 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	7.12163 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	2,977,406.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	10,287,494.00	0.00000 %	489.00659092	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	440.99252840
2M-2B	138,864,000.00	7.12163 %	688.17945407	3.94799509	0.00000000	0.00000000	0.00000000	0.00000000	3.94799509	0.00000000	620.60921700
2M-BH	7,310,088.00	0.00000 %	688.17945420	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	620.60921702
2M-2	195,439,000.00	7.12163 %	488.96766618	2.80514324	0.00000000	0.00000000	0.00000000	0.00000000	2.80514324	0.00000000	440.95742564
2M-2F	56,575,000.00	5.42163 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	0.00000 %	988.90138582	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	988.97259404

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	27,603,603.79
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(93,108.87)
Total Deposits	27,510,494.92
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	27,491,328.26
Total Withdrawals (Pool Distribution Amount)	27,510,494.92
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.171630%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	338,113,579.07
Total Principal Reduction Cumulative	11,091,591,429.84
Scheduled Principal Current	16,999,839.34
Scheduled Principal Cumulative	1,204,440,751.39
Unscheduled Principal Current	321,012,920.64
Unscheduled Principal Cumulative	9,885,047,913.36
Senior Reduction Amount	321,655,449.45
Subordinate Reduction Amount	16,357,310.53
Calculated Recovery Principal Amount	279,093.24
Calculated Tranche Write-Down Amount	100,819.09
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	3,585.50
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	12,281.36
Group 2	
Total Principal Reduction Current	205,979,059.78
Total Principal Reduction Cumulative	6,710,726,119.98
Scheduled Principal Current	8,668,626.41
Scheduled Principal Cumulative	654,299,049.14
Unscheduled Principal Current	197,318,143.59
Unscheduled Principal Cumulative	6,055,284,256.22
Senior Reduction Amount	196,109,752.22
Subordinate Reduction Amount	9,877,017.78
Calculated Recovery Principal Amount	381,187.33
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	7,710.22
Modification Loss Amount	12,574.03
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	338,510.45

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	41710
Period Reference Pool Removal Loan Count	1325
Period Ending Loan Count	40385
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	7,908,093,011.02
Period PIF Loan Count Current	1322
PIF Loan Count Cumulative	40139
Period PIF Loan UPB Current	314,946,698.66
PIF Loan UPB Cumulative	9,522,044,809.13
Period Partial Prepayment Amount	6,711,431.07
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	14
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	3,413,162.75
Credit Event Amount Current	379,912.33
Credit Event Amount Cumulative	9,571,616.24
Total Active Modified Loan Count	292
Total Active Modified Loan UPB	60,363,315.56
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	22829
Period Reference Pool Removal Loan Count	882
Period Ending Loan Count	21947
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	4,116,984,111.94
Period PIF Loan Count Current	879
PIF Loan Count Cumulative	25854
Period PIF Loan UPB Current	194,652,121.16
PIF Loan UPB Cumulative	5,921,085,942.03
Period Partial Prepayment Amount	2,854,998.26
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	16
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	3,485,393.20
Credit Event Amount Current	373,477.11
Credit Event Amount Cumulative	14,753,573.44
Total Active Modified Loan Count	288
Total Active Modified Loan UPB	63,472,793.51
Structural Reporting	
Group 1	
Senior Percentage	95.156743%
Subordinate Percentage	4.843257%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	95.196133%
Subordinate Percentage	4.803867%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	4.840000 %	4.840000 %
1M-1	0.00	0.00	2.850000 %	4.840000 %	4.840000 %
1M-1H	0.00	0.00	2.850000 %	4.840000 %	4.840000 %
1M-2	0.00	0.00	1.000000 %	2.280000 %	2.380000 %
1M-2A	0.00	0.00	2.100000 %	4.810000 %	4.840000 %
1M-2H	0.00	0.00	1.000000 %	2.280000 %	2.380000 %
1M-2B	0.00	0.00	1.000000 %	2.280000 %	2.380000 %
1B	50,409.32	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	50,409.77	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	4.800000 %	4.800000 %
2M-1	0.00	0.00	2.900000 %	4.800000 %	4.800000 %
2M-1H	0.00	0.00	2.900000 %	4.800000 %	4.800000 %
2M-2A	0.00	0.00	2.350000 %	4.800000 %	4.800000 %
2M-2H	0.00	0.00	1.000000 %	2.480000 %	2.600000 %
2M-2B	0.00	0.00	1.000000 %	2.480000 %	2.600000 %
2M-2	0.00	0.00	1.000000 %	2.480000 %	2.600000 %
2B-H	0.00	7,710.22	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	800	155,810,329.40	1.283450 %	1.295712 %
60 Days	1115	242,473,137.32	1.788808 %	2.016396 %
90 Days	1332	302,367,016.34	2.136944 %	2.514470 %
120 Days	137	29,304,980.37	0.219791 %	0.243699 %
150 Days	56	12,014,660.74	0.089841 %	0.099913 %
180+ Days	177	33,371,035.22	0.283963 %	0.277512 %
Totals	3617	775,341,159.39	5.802798 %	6.447702 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	467	91,122,656.09	1.156370 %	1.152271 %
60 Days	695	156,074,308.84	1.720936 %	1.973602 %
90 Days	818	191,068,470.84	2.025505 %	2.416113 %
120 Days	71	15,514,371.19	0.175808 %	0.196183 %
150 Days	25	5,532,179.42	0.061904 %	0.069956 %
180+ Days	95	18,873,636.89	0.235236 %	0.238662 %
Totals	2171	478,185,623.27	5.375758 %	6.046788 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	333	64,687,673.31	1.517292 %	1.571239 %
60 Days	420	86,398,828.48	1.913701 %	2.098595 %
90 Days	514	111,298,545.50	2.342006 %	2.703400 %
120 Days	66	13,790,609.18	0.300724 %	0.334969 %
150 Days	31	6,482,481.32	0.141249 %	0.157457 %
180+ Days	82	14,497,398.33	0.373627 %	0.352136 %
Totals	1446	297,155,536.12	6.588600 %	7.217797 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	38	7,462,708.18	3,585.50	0.048046
Group 2	117	27,749,138.35	12,574.03	0.045313

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031006168	274,930.12	83.85	0.030499
Group 1	0031007839	189,354.70	116.03	0.061277
Group 1	0031009087	260,053.15	27.09	0.010417
Group 1	0031009259	179,568.05	18.71	0.010419
Group 1	0031010375	98,053.67	3.95	0.004028
Group 1	0031012157	43,250.11	36.04	0.083329
Group 1	0031012952	77,631.02	55.39	0.071350
Group 1	0031015057	136,628.71	12.22	0.008944
Group 1	0031016038	168,053.09	164.92	0.098136
Group 1	0031020625	387,398.13	2.89	0.000746
Group 1	0031020800	176,855.16	6.44	0.003641
Group 1	0031025404	181,980.33	5.58	0.003066
Group 1	0031025567	352,973.08	359.36	0.101809
Group 1	0031027076	312,815.50	97.75	0.031248
Group 1	0031028073	369,414.38	269.36	0.072915
Group 1	0031028084	75,060.44	15.64	0.020837
Group 1	0031028943	144,174.08	135.16	0.093748
Group 1	0031030387	106,558.34	2.42	0.002271
Group 1	0031032144	276,536.98	5.55	0.002007
Group 1	0031036386	112,777.91	105.73	0.093751
Group 1	0031038794	118,902.56	111.47	0.093749
Group 1	0031043666	98,608.54	4.53	0.004594
Group 1	0031045687	156,877.50	147.07	0.093748
Group 1	0031046962	93,208.11	97.09	0.104165

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031046963	25,713.27	34.82	0.135416
Group 1	0031052493	76,899.33	53.83	0.070001
Group 1	0031089191	361,566.69	143.04	0.039561
Group 1	0031091943	240,691.48	100.29	0.041667
Group 1	0031092994	435,222.12	81.67	0.018765
Group 1	0031093678	108,416.91	43.34	0.039975
Group 1	0031094447	172,096.60	55.45	0.032220
Group 1	0031125418	280,295.50	133.27	0.047546
Group 1	0031126932	261,889.83	327.36	0.124999
Group 1	0031129939	372,296.83	232.69	0.062501
Group 1	0031131996	297,319.05	216.80	0.072918
Group 1	0031144321	188,819.16	98.34	0.052082
Group 1	0031144605	65,824.30	46.20	0.070187
Group 1	0031144769	183,993.45	134.16	0.072916
Group 2	0031165910	112,214.65	61.11	0.054458
Group 2	0031165968	177,313.98	40.46	0.022818
Group 2	0031167925	168,403.32	52.63	0.031252
Group 2	0031167939	244,482.22	127.33	0.052081
Group 2	0031167950	282,894.95	147.34	0.052083
Group 2	0031168128	263,055.01	246.61	0.093748
Group 2	0031169029	185,149.31	96.43	0.052082
Group 2	0031169649	235,388.39	105.49	0.044815
Group 2	0031170560	214,900.84	44.77	0.020833
Group 2	0031170610	179,317.73	74.72	0.041669
Group 2	0031172006	162,579.04	67.74	0.041666
Group 2	0031172671	311,980.95	106.31	0.034076
Group 2	0031173004	114,902.85	59.85	0.052087
Group 2	0031173701	313,256.85	163.15	0.052082
Group 2	0031174181	166,391.71	49.20	0.029569
Group 2	0031174640	300,750.94	69.28	0.023036
Group 2	0031175488	240,542.39	23.99	0.009973
Group 2	0031175495	415,319.72	194.00	0.046711
Group 2	0031176426	251,691.13	66.81	0.026544
Group 2	0031177748	278,954.59	29.06	0.010417

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031177953	70,912.74	81.25	0.114577
Group 2	0031178090	263,326.79	82.58	0.031360
Group 2	0031178388	194,797.90	50.18	0.025760
Group 2	0031178452	370,222.29	61.10	0.016504
Group 2	0031178511	282,767.78	206.18	0.072915
Group 2	0031178792	290,133.79	79.66	0.027456
Group 2	0031178888	120,571.06	12.56	0.010417
Group 2	0031179034	79,976.85	24.99	0.031247
Group 2	0031179057	304,132.75	348.49	0.114585
Group 2	0031179347	190,874.59	19.88	0.010415
Group 2	0031179918	111,204.70	11.58	0.010413
Group 2	0031180700	351,131.04	303.17	0.086341
Group 2	0031180947	328,144.36	12.06	0.003675
Group 2	0031181432	335,185.49	104.75	0.031251
Group 2	0031181578	340,501.04	104.47	0.030681
Group 2	0031181658	67,756.86	98.81	0.145830
Group 2	0031182271	370,504.91	231.57	0.062501
Group 2	0031182361	431,291.36	36.16	0.008384
Group 2	0031182999	317,030.59	89.33	0.028177
Group 2	0031183005	349,044.84	100.85	0.028893
Group 2	0031183548	101,301.30	64.87	0.064037
Group 2	0031183621	161,089.48	144.38	0.089627
Group 2	0031183742	126,396.72	46.20	0.036552
Group 2	0031183765	359,677.31	299.73	0.083333
Group 2	0031184345	89,794.57	42.35	0.047163
Group 2	0031185792	237,643.41	123.77	0.052082
Group 2	0031185840	325,517.21	194.88	0.059868
Group 2	0031185946	260,491.03	44.43	0.017056
Group 2	0031186009	210,713.10	90.35	0.042878
Group 2	0031186057	400,377.36	417.06	0.104167
Group 2	0031186667	415,529.18	151.72	0.036512
Group 2	0031188352	347,701.56	11.54	0.003319
Group 2	0031188515	163,741.52	93.19	0.056913
Group 2	0031188744	123,536.93	44.00	0.035617

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031189302	332,541.57	242.48	0.072917
Group 2	0031189849	583,521.70	27.70	0.004747
Group 2	0031190555	183,109.78	171.67	0.093753
Group 2	0031190578	76,192.56	79.37	0.104170
Group 2	0031190633	61,861.89	13.79	0.022292
Group 2	0031190849	217,007.29	22.60	0.010414
Group 2	0031191889	126,222.95	167.61	0.132789
Group 2	0031192563	114,553.76	71.60	0.062503
Group 2	0031192626	339,351.50	176.75	0.052085
Group 2	0031192744	316,354.06	49.84	0.015754
Group 2	0031193854	204,927.49	192.12	0.093750
Group 2	0031194015	148,925.88	93.08	0.062501
Group 2	0031194038	261,787.20	30.08	0.011490
Group 2	0031194488	278,283.40	41.82	0.015028
Group 2	0031194726	173,071.87	5.88	0.003397
Group 2	0031194959	349,583.04	69.10	0.019766
Group 2	0031194982	321,562.57	100.49	0.031251
Group 2	0031195013	337,435.55	175.75	0.052084
Group 2	0031195297	290,638.29	60.55	0.020833
Group 2	0031195601	276,416.92	265.99	0.096228
Group 2	0031195982	300,145.48	206.01	0.068637
Group 2	0031196464	199,509.30	2.20	0.001103
Group 2	0031219451	285,224.07	29.71	0.010416
Group 2	0031219881	231,816.00	127.88	0.055164
Group 2	0031220029	357,985.57	179.76	0.050214
Group 2	0031220319	170,874.94	127.31	0.074505
Group 2	0031220476	344,104.69	79.74	0.023173
Group 2	0031221722	418,817.53	154.99	0.037007
Group 2	0031221969	258,456.57	107.69	0.041667
Group 2	0031222399	174,071.86	126.93	0.072918
Group 2	0031222439	141,329.91	26.51	0.018758
Group 2	0031222546	362,782.81	184.97	0.050986
Group 2	0031222642	209,770.71	202.16	0.096372
Group 2	0031222660	334,376.10	243.82	0.072918

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Connecticut Avenue Securities

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031222727	150,932.02	110.05	0.072914
Group 2	0031224592	345,963.25	223.37	0.064565
Group 2	0031224601	160,200.96	100.13	0.062503
Group 2	0031225118	188,785.31	117.99	0.062500
Group 2	0031225354	158,286.02	86.87	0.054882
Group 2	0031225556	156,110.78	32.52	0.020831
Group 2	0031226196	326,513.28	204.07	0.062500
Group 2	0031226888	155,670.16	94.31	0.060583
Group 2	0031227601	128,835.78	4.11	0.003190
Group 2	0031227658	328,850.03	257.67	0.078355
Group 2	0031227843	342,538.55	249.77	0.072917
Group 2	0031228303	233,361.14	38.78	0.016618
Group 2	0031228523	263,068.96	115.41	0.043871
Group 2	0031229252	353,993.79	70.27	0.019851
Group 2	0031229360	156,904.16	98.07	0.062503
Group 2	0031229714	249,366.08	93.86	0.037639
Group 2	0031230436	327,451.31	341.10	0.104168
Group 2	0031230803	129,582.98	121.48	0.093747
Group 2	0031230863	233,419.77	145.89	0.062501
Group 2	0031232187	231,115.95	155.14	0.067126
Group 2	0031232259	100,689.93	31.47	0.031254
Group 2	0031232675	210,648.15	30.56	0.014508
Group 2	0031233571	74,882.55	85.80	0.114579
Group 2	0031234735	70,545.49	15.39	0.021816
Group 2	0031235270	153,831.23	44.54	0.028954
Group 2	0031236735	97,727.95	10.74	0.010990
Group 2	0031236747	202,364.18	63.24	0.031251
Group 2	0031237106	211,496.66	66.09	0.031249
Group 2	0031237877	110,874.14	53.02	0.047820

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
6	753,389.44	126,505.91	16.792

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031042284	173,514.71	20,172.06	11.626
0031050935	116,430.15	51,542.61	44.269
0031051709	89,967.47	28,226.08	31.374
0031192350	111,325.61	(19,984.44)	(17.951)
0031193539	181,620.53	44,436.07	24.466
0031238037	80,530.97	2,113.53	2.624

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
6	771,155.68	(33,397.04)	170,470.27	22.106

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0031021606	81,131.86	2,036.00	1,850.77	2.281
0031050843	63,120.25	(1,157.66)	49,505.30	78.430
0031184993	180,371.20	55.00	50,932.19	28.237
0031189052	151,491.92	(99.38)	15,656.90	10.335
0031191394	69,935.60	469.00	6,974.40	9.973
0031227019	225,104.85	(34,700.00)	45,550.71	20.235

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Credit-Linked Notes

Series 2016-C01



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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
147	24,325,189.68	3,298,760.09	13.561

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003012	278,922.90	55,622.02	19.942
0031004574	71,848.19	75,077.91	104.495
0031006239	143,643.59	2,843.81	1.980
0031006563	151,354.73	71,419.26	47.187
0031006609	178,646.59	13,253.61	7.419
0031007750	81,316.32	46,298.48	56.936
0031010642	284,107.64	95,800.28	33.720
0031011935	49,103.14	3,114.52	6.343
0031012195	38,859.09	44,154.77	113.628
0031013964	115,097.33	34,368.44	29.860
0031014014	130,990.75	(62.06)	(0.047)
0031014605	95,262.23	56,659.50	59.477
0031014732	99,053.45	57,483.35	58.033
0031014931	100,543.63	38,046.06	37.840
0031018900	195,786.31	98,840.79	50.484
0031021519	167,573.72	6,443.75	3.845
0031021606	81,131.86	1,850.77	2.281
0031021970	70,035.43	14,493.81	20.695
0031025032	306,385.30	10,335.89	3.373
0031026124	234,186.05	54,907.70	23.446
0031026638	400,336.68	202,868.39	50.674
0031030130	115,392.45	7,201.17	6.241

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Connecticut Avenue Securities

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031031723	109,648.97	(27,185.27)	(24.793)
0031033787	129,633.58	12,266.64	9.463
0031038614	153,911.37	82,298.49	53.471
0031038742	117,974.53	117,229.23	99.368
0031038968	242,163.20	70,155.52	28.970
0031039092	236,188.65	(1,704.57)	(0.722)
0031039630	375,329.72	87,599.64	23.339
0031039785	34,495.54	26,758.71	77.572
0031040613	179,855.11	10,395.74	5.780
0031041582	96,292.72	1,805.42	1.875
0031041746	62,442.74	954.43	1.528
0031042284	173,514.71	20,172.06	11.626
0031043091	75,252.09	39,255.70	52.166
0031043211	52,011.33	3,847.99	7.398
0031044548	66,162.05	13,521.76	20.437
0031048867	58,135.67	(372.54)	(0.641)
0031050843	63,120.25	49,505.30	78.430
0031050935	116,430.15	51,542.61	44.269
0031051709	89,967.47	28,226.08	31.374
0031052927	213,185.86	(320.56)	(0.150)
0031088760	105,394.22	48,291.57	45.820
0031089405	51,089.32	24,814.13	48.570
0031089482	33,693.30	34,067.20	101.110
0031089488	218,380.48	80,517.07	36.870
0031090778	163,324.95	25,234.35	15.450
0031092711	61,140.25	44,207.33	72.305
0031093281	235,091.04	53,845.45	22.904
0031095669	237,829.72	(10,272.21)	(4.319)
0031098685	392,523.40	(2,714.39)	(0.692)

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Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031099130	114,311.41	34,269.23	29.979
0031100090	283,626.43	(20,970.53)	(7.394)
0031100128	37,777.65	71.10	0.188
0031102389	99,451.78	37,145.12	37.350
0031104136	156,781.40	(13,561.86)	(8.650)
0031104137	32,471.25	22,293.78	68.657
0031124634	272,330.16	7,254.34	2.664
0031126253	28,022.38	(47,805.12)	(170.596)
0031127042	99,947.75	50,738.56	50.765
0031127792	70,576.38	1,294.38	1.834
0031129183	70,513.55	16,921.07	23.997
0031129942	15,988.90	20,176.66	126.192
0031130231	244,438.26	26,171.38	10.707
0031130875	82,669.40	13,709.02	16.583
0031132610	111,561.75	10,755.34	9.641
0031140141	204,524.25	51,337.39	25.101
0031145216	112,863.77	19,979.57	17.702
0031166574	41,513.83	13,562.36	32.669
0031169151	180,026.44	9,796.74	5.442
0031169224	57,192.14	1,907.99	3.336
0031170209	229,156.40	2,705.75	1.181
0031170215	257,829.08	450.53	0.175
0031170279	381,988.29	(44,793.63)	(11.726)
0031170330	50,516.37	27,425.06	54.289
0031170393	165,667.90	59,074.64	35.658
0031170722	374,016.46	20,417.88	5.459
0031170804	103,843.28	6,030.25	5.807
0031170944	380,403.42	3,620.17	0.952
0031171042	175,335.56	37,417.23	21.340

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031172665	289,870.55	9,580.32	3.305
0031173435	104,040.03	4,105.98	3.947
0031173779	151,513.70	80,430.30	53.085
0031174926	370,651.11	29,078.05	7.845
0031175482	186,093.99	919.15	0.494
0031175566	200,408.59	2,191.87	1.094
0031177196	178,655.68	15,837.84	8.865
0031177198	150,561.07	(2,707.43)	(1.798)
0031178089	161,468.41	(2,925.71)	(1.812)
0031178647	91,200.28	850.60	0.933
0031179029	106,667.45	27,855.06	26.114
0031180844	97,443.54	26,485.70	27.181
0031181802	144,926.64	(1,119.57)	(0.773)
0031181832	131,193.38	1,405.25	1.071
0031182018	338,259.41	2,798.24	0.827
0031182748	323,255.00	(315.56)	(0.098)
0031182929	154,278.34	1,549.32	1.004
0031183807	123,742.73	98,339.27	79.471
0031184020	125,190.75	(741.68)	(0.592)
0031184578	408,306.53	12,153.18	2.976
0031184993	180,371.20	50,932.19	28.237
0031187070	99,970.34	9,919.26	9.922
0031187743	93,321.15	(5,566.03)	(5.964)
0031187763	91,154.58	1,166.12	1.279
0031189052	151,491.92	15,656.90	10.335
0031189624	49,630.64	19,662.05	39.617
0031190632	46,193.35	6,105.66	13.218
0031191394	69,935.60	6,974.40	9.973
0031192350	111,325.61	(19,984.44)	(17.951)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031192511	153,247.90	(2,139.62)	(1.396)
0031192731	332,160.02	75,404.72	22.701
0031193231	37,048.07	(4,182.10)	(11.288)
0031193252	137,921.51	23,874.75	17.310
0031193314	169,766.52	8,403.25	4.950
0031193494	69,597.93	45,735.46	65.714
0031193539	181,620.53	44,436.07	24.466
0031193574	310,351.31	(229.10)	(0.074)
0031195163	69,857.06	71,329.58	102.108
0031195479	278,368.33	95.79	0.034
0031196049	131,724.91	1,232.54	0.936
0031196051	300,074.37	(14,588.01)	(4.861)
0031219656	187,339.21	26,593.74	14.196
0031220902	333,588.66	(1,037.53)	(0.311)
0031221100	122,098.10	40,002.93	32.763
0031221136	244,868.21	41,276.03	16.856
0031222971	196,174.61	30,075.10	15.331
0031223294	115,787.08	18,376.15	15.871
0031224064	276,087.71	(1,635.95)	(0.593)
0031225396	74,679.80	(5,166.54)	(6.918)
0031226652	285,843.24	(7,154.33)	(2.503)
0031227019	225,104.85	45,550.71	20.235
0031228512	346,505.04	901.44	0.260
0031229999	144,901.19	56,909.23	39.275
0031230005	383,365.01	1,704.35	0.445
0031230070	302,122.30	34,402.35	11.387
0031230089	219,659.99	4,234.65	1.928
0031230102	124,624.04	(3,969.90)	(3.186)
0031230460	90,457.40	(13,749.19)	(15.200)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031230885	143,006.41	4,461.45	3.120
0031230966	310,433.86	88,938.99	28.650
0031231446	312,068.85	1,019.93	0.327
0031233713	204,628.58	36,043.06	17.614
0031233801	409,031.20	10,487.52	2.564
0031235261	148,620.31	(715.11)	(0.481)
0031237060	124,476.35	5,561.95	4.468
0031237801	47,221.27	1,166.41	2.470
0031238037	80,530.97	2,113.53	2.624

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	5	524,164.44	100,819.09	0.001 %	0	0.00	0.00	0.000 %	5	524,164.44	100,819.09	0.001 %
Group 2	7	1,000,380.68	(7,710.22)	(0.000 %)	0	0.00	0.00	0.000 %	7	1,000,380.68	(7,710.22)	(0.000 %)
Total	12	1,524,545.12	93,108.87	0.001 %	0	0.00	0.00	0.000 %	12	1,524,545.12	93,108.87	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031021606	74,000.00	4.250 %	TX	78.00	360	81,131.86	05/31/2020	2,036.00	1,850.77
Group 1	0031042284	186,000.00	4.250 %	OK	80.00	360	173,514.71	07/31/2020	20,172.06	20,172.06
Group 1	0031050843	67,000.00	4.625 %	OK	79.00	360	63,120.25	05/31/2020	(1,157.66)	49,505.30
Group 1	0031050935	125,000.00	4.550 %	IA	80.00	360	116,430.15	07/31/2020	51,542.61	51,542.61
Group 1	0031051709	96,000.00	4.375 %	AR	80.00	360	89,967.47	07/31/2020	28,226.08	28,226.08
Group 2	0031184993	186,000.00	5.000 %	AL	84.00	360	180,371.20	09/30/2018	55.00	50,932.19
Group 2	0031189052	146,000.00	4.000 %	OH	95.00	360	151,491.92	11/30/2019	(99.38)	15,656.90
Group 2	0031191394	74,000.00	4.750 %	NY	95.00	360	69,935.60	05/31/2020	469.00	6,974.40
Group 2	0031192350	109,000.00	4.250 %	AR	95.00	360	111,325.61	07/31/2020	(19,984.44)	(19,984.44)
Group 2	0031193539	193,000.00	4.875 %	TX	97.00	360	181,620.53	07/31/2020	44,436.07	44,436.07
Group 2	0031227019	234,000.00	4.500 %	OK	95.00	360	225,104.85	10/31/2019	(34,700.00)	45,550.71
Group 2	0031238037	89,000.00	3.875 %	GA	94.00	360	80,530.97	07/31/2020	2,113.53	2,113.53

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



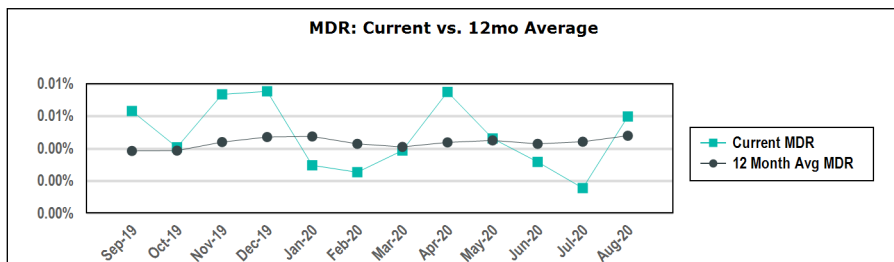
Distribution Date: 25-Aug-2020
12-Aug-2020 3:02:31 PM

Realized Loss Report - Collateral

Summary

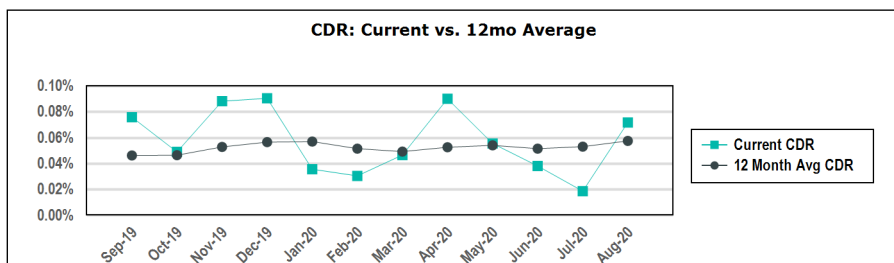
MDR

Current Month 0.006 %
3 Month Average 0.004 %
12 Month Average 0.005 %



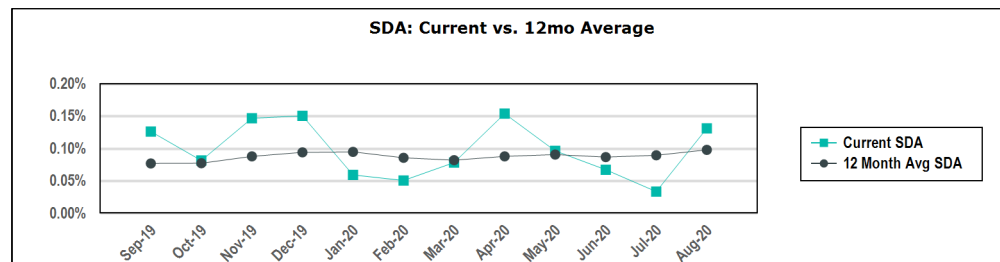
CDR

Current Month 0.072 %
3 Month Average 0.043 %
12 Month Average 0.058 %



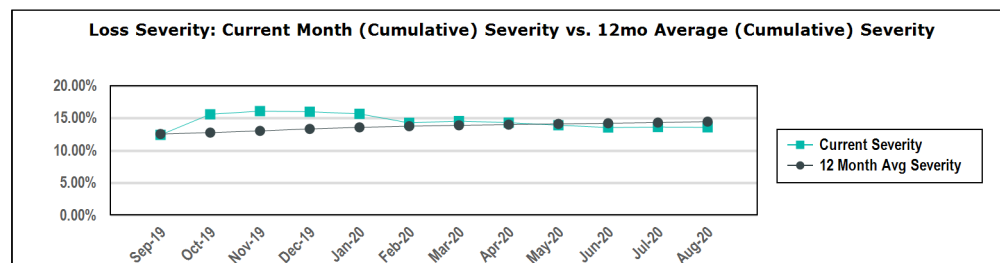
SDA

Current Month 0.132 %
3 Month Average 0.078 %
12 Month Average 0.098 %



Loss Severity

Current Month (Cumulative) 13.635 %
3 Month Average (Cumulative) 13.635 %
12 Month Average (Cumulative) 14.510 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



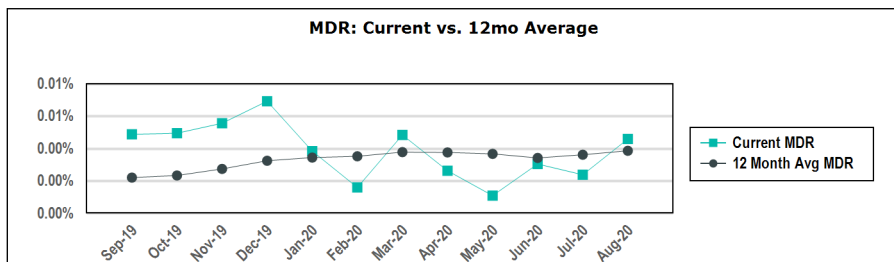
Distribution Date: 25-Aug-2020
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Realized Loss Report - Collateral

Group 1

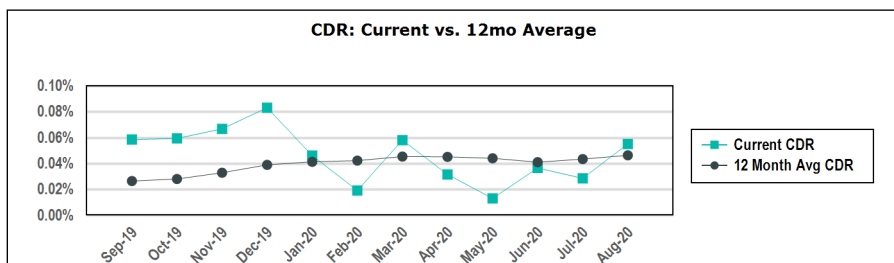
MDR

Current Month 0.005 %
3 Month Average 0.003 %
12 Month Average 0.004 %



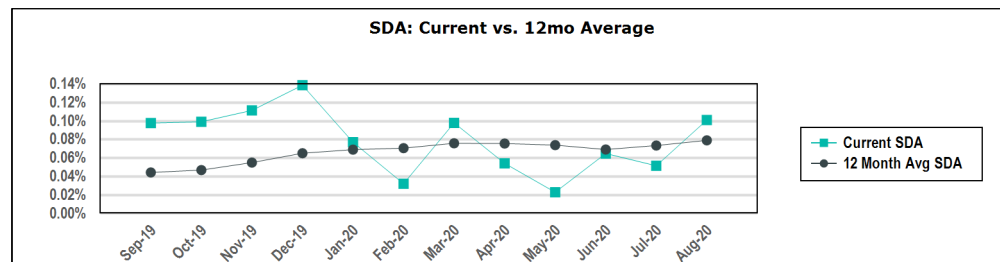
CDR

Current Month 0.055 %
3 Month Average 0.040 %
12 Month Average 0.046 %



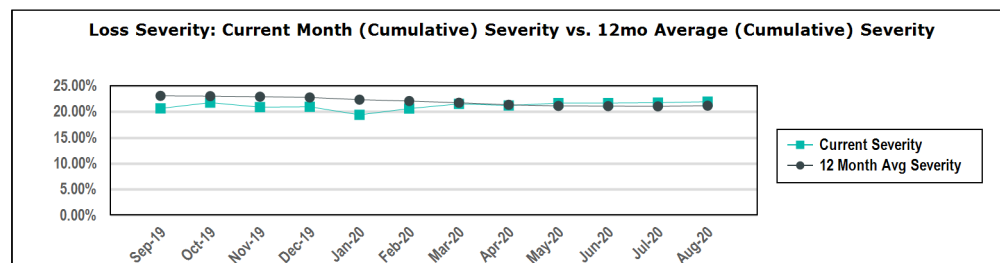
SDA

Current Month 0.101 %
3 Month Average 0.073 %
12 Month Average 0.079 %



Loss Severity

Current Month (Cumulative) 21.989 %
3 Month Average (Cumulative) 21.839 %
12 Month Average (Cumulative) 21.219 %



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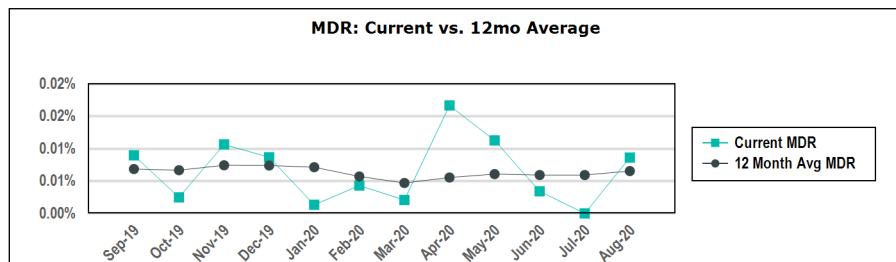
Distribution Date: 25-Aug-2020
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Realized Loss Report - Collateral

Group 2

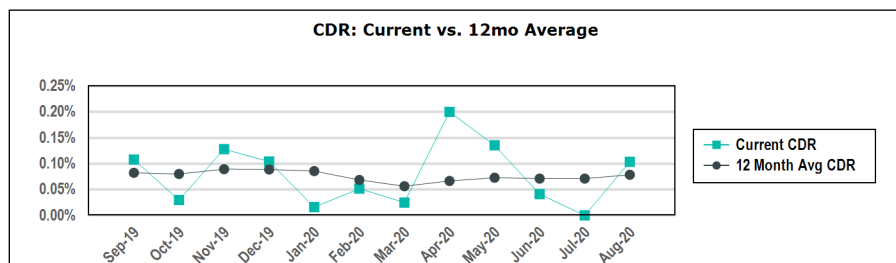
MDR

Current Month 0.009 %
3 Month Average 0.004 %
12 Month Average 0.007 %



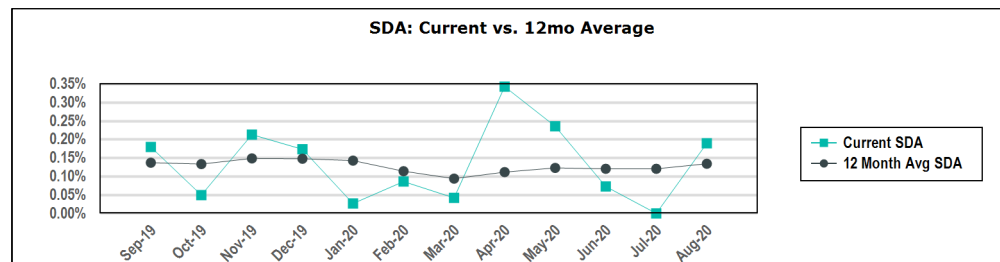
CDR

Current Month 0.104 %
3 Month Average 0.048 %
12 Month Average 0.079 %



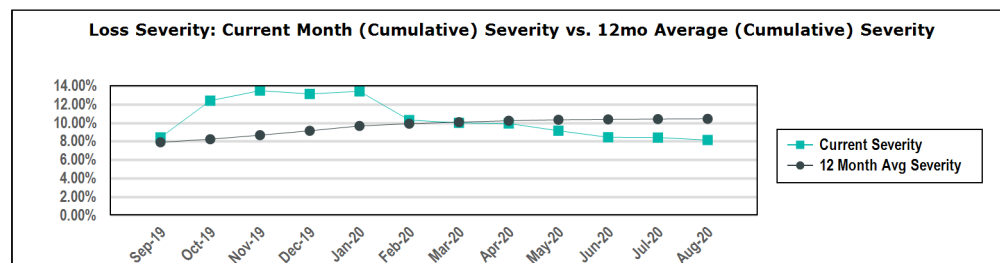
SDA

Current Month 0.190 %
3 Month Average 0.088 %
12 Month Average 0.134 %



Loss Severity

Current Month (Cumulative) 8.166 %
3 Month Average (Cumulative) 8.355 %
12 Month Average (Cumulative) 10.459 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 4.133 %
3 Month Average 3.757 %
12 Month Average 2.193 %

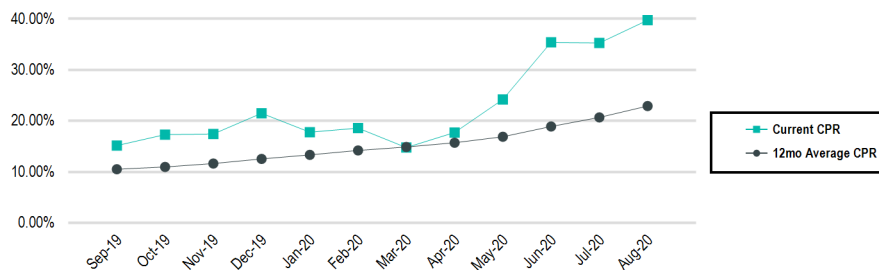
CPR

Current Month 39.740 %
3 Month Average 36.806 %
12 Month Average 22.904 %

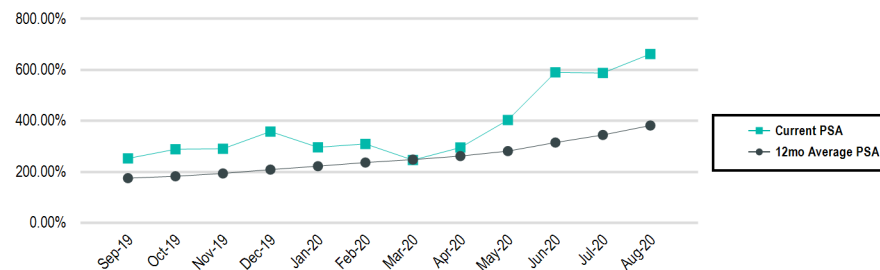
PSA

Current Month 662.333 %
3 Month Average 613.438 %
12 Month Average 381.739 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 3.902 %
3 Month Average 3.565 %
12 Month Average 2.075 %

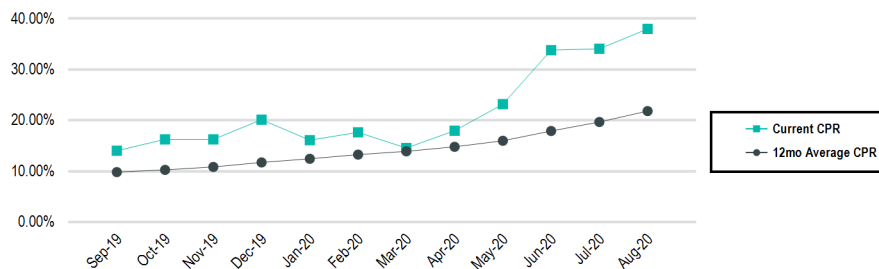
CPR

Current Month 37.975 %
3 Month Average 35.284 %
12 Month Average 21.831 %

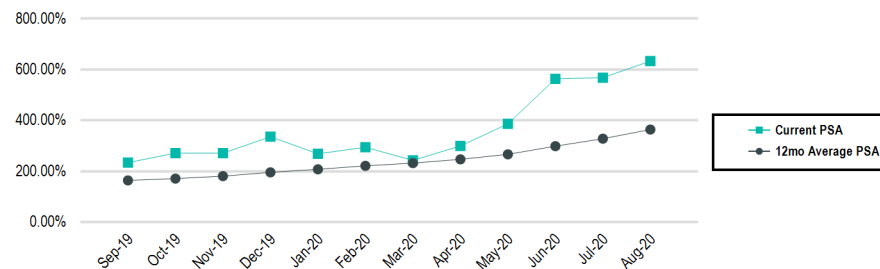
PSA

Current Month 632.920 %
3 Month Average 588.071 %
12 Month Average 363.844 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Prepayment Rates

Group 2

SMM

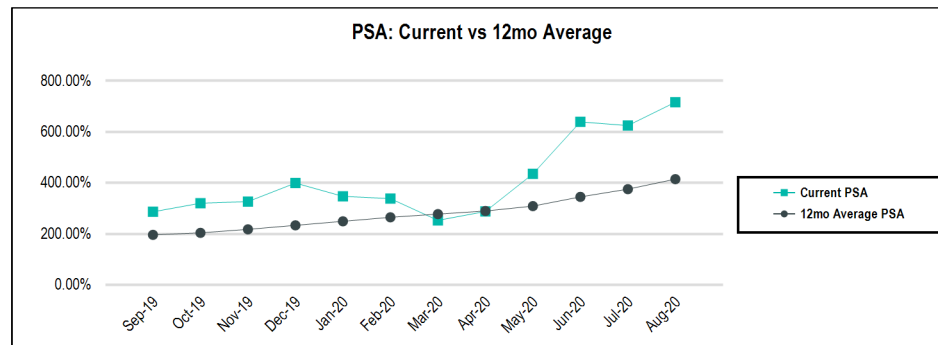
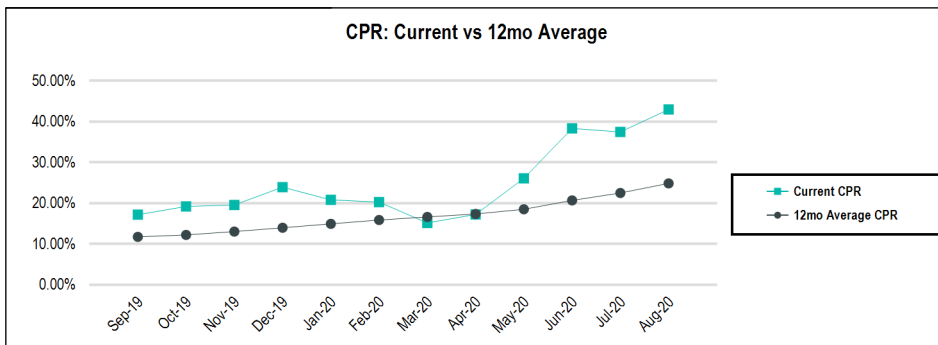
Current Month	4.573 %
3 Month Average	4.121 %
12 Month Average	2.413 %

CPR

Current Month	42.979 %
3 Month Average	39.603 %
12 Month Average	24.869 %

PSA

Current Month	716.321 %
3 Month Average	660.049 %
12 Month Average	414.478 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
30	6,898,555.95

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.