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- (A) **RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 1,463,211,911 WARRANTS (“RIGHTS WARRANTS”) ON THE BASIS OF ONE (1) RIGHTS WARRANT FOR EVERY TEN (10) EXISTING ORDINARY SHARES (THE “RIGHTS ISSUE”); AND**
- (B) **PLACEMENT OF UP TO 1,000,000,000 NEW WARRANTS (“PLACEMENT WARRANTS”) (THE “PLACEMENT WARRANT ISSUE”)**

— **USE OF SRS FUNDS**

All capitalised terms and references used in this announcement and not defined herein shall have the meanings ascribed to them in the announcements dated 30 September 2016, 18 October 2016, 26 October 2016, 3 November 2016 and 4 November 2016.

The Board wishes to update that members under the Supplemental Retirement Scheme (“**SRS**”) may, subject to applicable SRS rules and regulations as well as terms and conditions that may be imposed by the relevant approved banks (“**SRS Approved Banks**”), use monies standing to the credit of their respective SRS accounts to pay for the acceptance of their entitlements to the Rights Warrants and (if applicable) application for Excess Rights Warrants.

Shareholders should consult their SRS Approved Bank regarding the terms and conditions governing such acceptances and applications, as well as the procedures that may be involved in relation to the above.

Shareholders who are in any doubt about this announcement should consult their, stockbroker, bank manager, solicitor or other professional adviser.

Shareholders are advised to exercise caution before making any decision in respect of their dealings in the Rights Warrants, Rights Shares, Placement Warrants, Placement Warrant Shares and the Shares.

By Order of the Board

CHARISMA ENERGY SERVICES LIMITED

Lee Tiong Hock
Company Secretary
7 November 2016

*This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.