

MANDATORY CONDITIONAL CASH OFFER

by



CIMB BANK BERHAD (13491-P)

Singapore Branch

(Incorporated in Malaysia)

for and on behalf of

RDL INVESTMENTS PTE. LTD.

(Incorporated in Singapore)

(Co. Reg. No: 201410707N)

to acquire all the issued and paid-up ordinary shares in the capital of

LCD GLOBAL INVESTMENTS LTD.

(Incorporated in Singapore)

(Co. Reg. No: 197301118N)

other than those already owned, controlled or agreed to be acquired by
RDL Investments Pte. Ltd. and parties acting in concert with it

LEVEL OF ACCEPTANCES OF THE OFFER

1. INTRODUCTION

CIMB Bank Berhad, Singapore Branch ("**CIMB Singapore**") refers to the offer document dated 9 May 2014 (the "**Offer Document**") despatched to all shareholders of LCD Global Investments Ltd. (the "**Company**") on 12 May 2014 in connection with the mandatory conditional cash offer by RDL Investments Pte. Ltd. (the "**Offeror**") to acquire all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror.

All capitalised terms used and not defined in this Announcement shall have the same meaning given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. LEVEL OF ACCEPTANCES OF THE OFFER

Pursuant to Rule 28.1 of the Code, CIMB Singapore wishes to announce, for and on behalf of the Offeror, the following:

- (a) **Acceptances of the Offer.** As at 5.00 p.m. (Singapore time) on 23 June 2014, the Offeror has received valid acceptances in respect of 40,562,276 Shares, representing approximately 3.86 per cent. of the issued share capital of the Company as at the date of this Announcement¹ and 3.84 per cent. of the maximum potential issued share capital of the Company.

¹ As at the date of this Announcement, the issued share capital of the Company (excluding any Shares held in treasury) comprises 1,051,634,464 Shares.

- (b) **Shares held before the Offer period.** As at the Offer Announcement Date, the Offeror and parties acting or deemed to be acting in concert with the Offeror collectively owned or controlled an aggregate of 322,241,231 Shares, representing approximately 30.64 per cent.² of the issued share capital of the Company as at the date of this Announcement¹ and 30.52 per cent. of the maximum potential issued share capital of the Company.
- (c) **Shares acquired or agreed to be acquired after the Offer Announcement Date and up to the time of issue of this Announcement (other than pursuant to valid acceptances of the Offer).** Between the Offer Announcement Date and the time of issue of this Announcement, the Offeror and parties acting in concert with it have acquired or have agreed to acquire an aggregate of 15,560,000 Shares³, representing approximately 1.48 per cent. of the issued share capital of the Company as at the date of this Announcement¹ and 1.47 per cent. of the maximum potential issued share capital of the Company.
- (d) **Resultant shareholding as at the time of issue of this Announcement.** As at the time of issue of this Announcement, the Offeror and parties acting or deemed to be acting in concert with the Offeror collectively own, control, have acquired or have agreed to acquire an aggregate of 337,801,231 Shares, representing approximately 32.12 per cent. of the issued share capital of the Company as at the date of this Announcement¹ and 32.00 per cent. of the maximum potential issued share capital of the Company. Including valid acceptances of 40,562,276 Shares received pursuant to the Offer, the Offeror and parties acting or deemed to be acting in concert with the Offeror collectively would have owned, controlled, acquired or have agreed to acquire an aggregate of 378,363,507 Shares representing approximately 35.98 per cent. of the issued share capital of the Company as at the date of this Announcement¹ and 35.84 per cent. of the maximum potential issued share capital of the Company.

3. RESPONSIBILITY STATEMENTS

- 3.1 **The Offeror.** The directors of the Offeror (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including, without limitation, in relation to the Company or the Group), the sole responsibility of the directors of the Offeror has been to ensure through reasonable enquiries that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept responsibility accordingly.

2 Based on the issued share capital of the Company (excluding any Shares held in treasury) as at the Offer Announcement Date which comprised 1,035,614,464 Shares, the 322,241,231 Shares represented approximately 31.12 per cent. at that time.

3 David Lum and Kelvin Lum who are parties acting in concert with the Offeror acquired 15,560,000 Shares pursuant to the exercise of their Options on 23 April 2014.

- 3.2 **The Ultimate Owners of the Offeror.** Raymond Lum and David Lum, being the ultimate owners of the Offeror, have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including, without limitation, in relation to the Company or the Group), the sole responsibility of Raymond Lum and David Lum has been to ensure through reasonable enquiries that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by

CIMB Bank Berhad, Singapore Branch

For and on behalf of
RDL Investments Pte. Ltd.

23 June 2014
Singapore

Any inquiries relating to this Announcement or the Offer should be directed during office hours to the following:

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