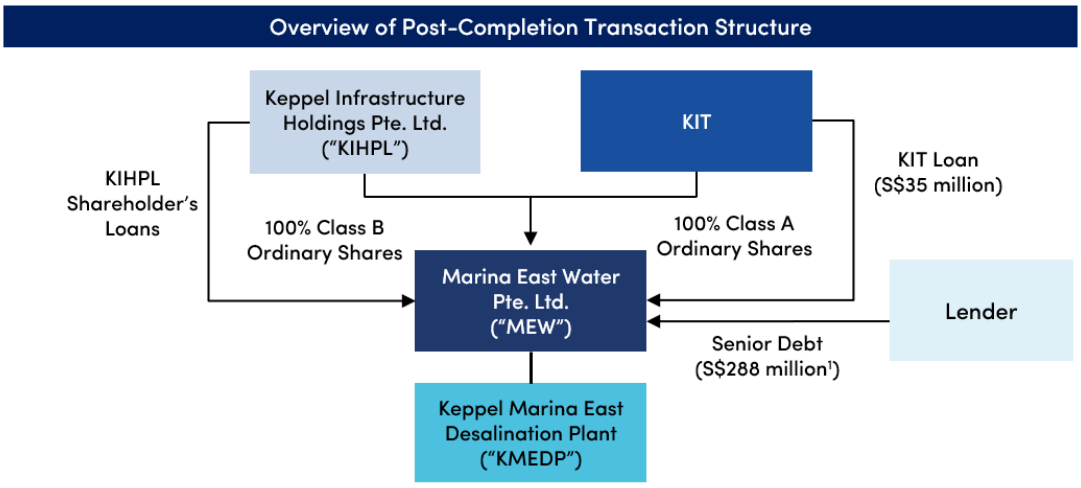
(Business Trust Registration Number 2007001)
(Constituted in the Republic of Singapore as a business trust
pursuant to a trust deed dated 5 January 2007 (as amended))

COMPLETION OF THE ACQUISITION OF A 50% EQUITY INTEREST IN MARINA EAST WATER PTE. LTD. ("MEW") THAT ENTITLES KEPPEL INFRASTRUCTURE TRUST TO THE ENTIRE ECONOMIC BENEFIT FROM MEW, WHICH OWNS THE KEPPEL MARINA EAST DESALINATION PLANT

Keppel Infrastructure Fund Management Pte. Ltd. (the "**Trustee-Manager**"), acting in its capacity as trustee-manager of Keppel Infrastructure Trust ("**KIT**"), refers to its announcements dated 30 June 2022, 18 November 2024, 6 December 2024, 11 December 2024 and the circular dated 26 November 2024 ("**Circular**") in relation to the proposed acquisition of a 50% equity interest in MEW that will entitle KIT to the entire economic benefit from MEW (the "**Proposed Acquisition**"), which owns the Keppel Marina East Desalination Plant ("**KMEDP**"), as an interested person transaction. Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

The Trustee-Manager is pleased to announce that the Proposed Acquisition has been completed today and Keppel Infrastructure Holdings Pte. Ltd. ("**KIHPL**") and KIT each hold a 50% joint-controlling equity interest in MEW, with KIHPL holding two (2) Class B Ordinary Shares and KIT holding two (2) Class A Ordinary Shares which entitle the holder thereof to the entire economic benefit from MEW.

The shareholding structure of MEW immediately following Completion of the Proposed Acquisition (showing the KIHPL Shareholder's Loan, the KIT Loan and the Facility) is set out below:



Note 1: Amount outstanding on the Facility as at the date of this announcement based on the amortisation of the Facility.

KMEDP is currently in its fifth year of operations under a 25-year concession granted by Public Utilities Board ("**PUB**") to MEW in respect of KMEDP under a Design, Build, Own and Operate (DBOO) arrangement for a

period from 29 June 2020 to 29 June 2045, pursuant to the Water Purchase Agreement entered into between PUB and MEW.

The Sale Shares Consideration and the KIT Loan were funded from the internal sources of funds and existing debt facilities of KIT.

BY ORDER OF THE BOARD
KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration No: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

Darren Tan / Chiam Yee Sheng
Company Secretaries

27 December 2024