

**SUNVIC CHEMICAL HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200406502E)

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**FURTHER UPDATE ON THE PROPOSED DISPOSAL OF 45% EQUITY INTEREST IN TAIXING SUNKE CHEMICALS CO., LTD**

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The Board of Directors (the “**Board**”) of Sunvic Chemical Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 8 November 2018 and 4 February 2019 respectively in relation to the proposed disposal by Taixing Jurong Chemical Co., Ltd (“**Taixing Jurong**”), a wholly-owned subsidiary of the Company, of the 45% equity interest held by Taixing Jurong in the share capital of Taixing Sunke to Arkema Asie SAS and Arkema (China) Investment Co. Ltd. (the “**Proposed Disposal**”). The Board further refers to the Company’s announcement dated 13 February 2019 in relation to the notice of compliance issued by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) to the Company dated 13 February 2019 in relation to the unauthorised corporate guarantees extended by the Company’s wholly-owned subsidiaries to unrelated parties (the “**Notice of Compliance**”).

Further to the Company’s announcement dated 4 February 2019 in relation to the Proposed Disposal, the Board wishes to announce that the Company had submitted the draft circular to the Company’s shareholders in relation to the Proposed Disposal (the “**Circular**”) to the SGX-ST on 24 April 2019 for their review and approval.

The Company is currently assisting the SGX-ST with their review of the Circular, and has been attending and responding to the SGX-ST’s queries and comments on the Circular from time to time. In addition, the Company has been in discussion with the SGX-ST with regard to the Notice of Compliance and intends to fully comply with the SGX-ST’s directions under the Notice of Compliance, and such other directions as instructed by the SGX-ST from time to time, to the satisfaction of the SGX-ST.

The Company will dispatch the Circular together with a notice of extraordinary general meeting to the Company’s shareholders in due course.

The Board will keep the shareholders updated on any material developments in due course, and the Company will make further announcement as and when there is any subsequent development.

**BY ORDER OF THE BOARD**

**Sun Xiao**  
**Executive Director and Chief Executive Officer**  
**14 June 2019**