

ISEC HEALTHCARE LTD.
(Company Registration No. 201400185H)
(Incorporated in Singapore on 2 January 2014)
(the "**Company**")

PROPOSED TRANSACTIONS IN RELATION TO:

- (I) **THE ACQUISITION OF 100.0% OF THE ISSUED AND PAID-UP CAPITAL OF EACH OF (1) IE CENTRE SDN. BHD., AND (2) KAMPAR EYE SDN. BHD.; AND**
- (II) **THE SUBSCRIPTION OF ORDINARY SHARES IN EACH OF (1) ME CENTRE SDN BHD, (2) TE CENTRE SDN BHD, AND (3) TAIPING EYE SDN BHD, COMPRISING 50.0% PLUS 1 ORDINARY SHARE OF THE ENLARGED SHARE CAPITAL OF EACH OF THE AFORESAID COMPANIES**

COLLECTIVELY, THE "PROPOSED TRANSACTIONS"

- RECEIPT OF THE LISTING AND QUOTATION NOTICE IN RESPECT OF THE LISTING AND QUOTATION OF 21,881,135 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

*Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Company's announcement dated 7 April 2022 (the "**Announcement**").*

1. INTRODUCTION

The Board of Directors of the Company refers to the Announcement in relation to, *inter alia*, the Proposed Acquisition and the proposed allotment and issue of Consideration Shares, comprising 21,881,135 new Shares, to the Vendors as partial satisfaction for the Proposed Acquisition.

2. LISTING AND QUOTATION NOTICE

Further to the Announcement, the Board is pleased to announce that the Company has on 9 May 2022 received the listing and quotation notice from the SGX-ST for the listing and quotation of the Consideration Shares (the "**Notice**") on the Catalist Board of the SGX-ST, subject to compliance with the SGX-ST's listing requirements. The Notice is not to be taken as an indication of the merits of the Consideration Shares, the Proposed Transactions, the Company and/or its subsidiaries.

The Notice further stipulates that in the event the Company acquires any asset and/or business from the Vendors and/or their related parties/associates, the SGX Regco reserves the right to aggregate the acquisitions and deem the subsequent asset injections as a very substantial acquisition or reverse takeover under Catalist Rule 1015.

3. FURTHER ANNOUNCEMENTS

The Company will make the necessary announcement(s) upon completion of the Proposed Acquisition and Proposed Subscription. Shareholders and potential investors are advised to exercise caution when trading the Company's shares as there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will proceed to Completion, as Completion is subject to, inter alia, the fulfilment of Conditions Precedent in the Sale and Purchase Agreement. Shareholders are advised to read this announcement and any further announcements carefully, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

BY ORDER OF THE BOARD

Dr. Lee Hung Ming
Executive Vice Chairman
10 May 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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