

SINGAPORE TELECOMMUNICATIONS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

FY2021 INTERIM DIVIDEND – DESPATCH OF ELECTION NOTICES

Singapore Telecommunications Limited (the “**Company**”) wishes to announce the following in connection with the application of its Scrip Dividend Scheme (the “**Scheme**”) to the interim one-tier tax-exempt dividend for the financial year ending 31 March 2021 (the “**FY2021 Interim Dividend**”) of 5.1 cents per ordinary share (“**Share**”):

1. Election Notices

Election Notices have been despatched to all eligible persons registered in the Register of Members of the Company or the Depository Register, as the case may be, as holders of fully paid Shares as at 5.00 p.m. on 27 November 2020 (“**Eligible Shareholders**”).*

An Eligible Shareholder who is a Depositor with an individual account or a joint alternate-signatory account maintained with The Central Depository (Pte) Limited (“**CDP**”) may only submit his election online via investors.sgx.com/singtel. Elections must be submitted by **5.00 p.m. on 30 December 2020** in order to be effective for the FY2021 Interim Dividend. **Elections by individual and joint alternate-signatory account holders which are not submitted online will not be processed.**

In all other cases, the Election Notice must be completed, signed and returned to the Share Registrar of the Company, M & C Services Private Limited (the “**Share Registrar**”), or CDP, as the case may be, at the addresses set out in the relevant Election Notices, to reach the Share Registrar or CDP, as the case may be, by **5.00 p.m. on 30 December 2020** in order to be effective for the FY2021 Interim Dividend.*

Eligible Shareholders may elect to participate in the Scheme in relation to the FY2021 Interim Dividend only. Permanent election for scrip dividend is not available.

Eligible Shareholders will receive the FY2021 Interim Dividend in cash if they do not take any action.

For practical reasons and to avoid any violation of the securities laws applicable in countries outside Singapore where shareholders may have their registered mailing addresses, shareholders with registered mailing addresses outside Singapore (“**Overseas Shareholders**”) may not participate in the Scheme. Overseas Shareholders are advised to inform themselves of, and to observe, any prohibitions and restrictions, and to comply with any applicable laws and regulations relating to the Scheme as may be applicable to them.

* Physical copies of the Election Notices will not be despatched to Depository Agents who hold Shares through CDP. Depository Agents may submit their elections electronically via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services.

2. Other Information

The price at which each new Share will be issued is **S\$2.422**.

The FY2021 Interim Dividend will be paid on or about 15 January 2021, and the new Shares are expected to be listed and credited on or about 18 January 2021.

Eligible Shareholders who have not received their Election Notices by 18 December 2020 should notify the Share Registrar or CDP, as the case may be, immediately at the following contact points:

M & C Services Private Limited:

CDP:

Contact Number: (65) 6228 0506

Contact Number: (65) 6535 7511

Email: gpe@mncsingapore.com

Email: asksgx@sgx.com

Further details of the application of the Scheme to the FY2021 Interim Dividend were set out in the Company's announcements of 12 November 2020 titled "Adoption of Scrip Dividend Scheme and Application of Scrip Dividend Scheme to FY2021 Interim Dividend", and 27 November 2020 titled "FY2021 Interim Dividend – Issue Price of New Shares for Scrip Dividend", which are available at www.sgx.com.

Issued by Singapore Telecommunications Limited on 9 December 2020.