

SINGAPORE TELECOMMUNICATIONS LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 199201624D

FY2021 INTERIM DIVIDEND – ALLOTMENT AND ISSUE OF NEW SHARES FOR SCRIP DIVIDEND SCHEME

Singapore Telecommunications Limited (the “**Company**”) wishes to announce that it has today allotted and issued 185,476,455 new ordinary shares (the “**New Shares**”) to shareholders who had elected to participate in the Scrip Dividend Scheme (the “**Scheme**”) in respect of the interim one-tier tax-exempt dividend for the financial year ending 31 March 2021 (the “**FY2021 Interim Dividend**”) of 5.1 cents per ordinary share. Entitlements to the FY2021 Interim Dividend were based on shares held by shareholders as at 5.00 p.m. on 27 November 2020.

The participation rate for the Scheme was 53.95% of shareholdings. Following the allotment and issuance of the New Shares, the number of issued ordinary shares of the Company will increase by 1.12% to 16,514,634,755 shares. The New Shares will rank *pari passu* in all respects with the existing ordinary shares of the Company and are expected to be listed and credited on or about 18 January 2021.

Shareholders who did not participate in the Scheme will be paid the FY2021 Interim Dividend in cash on or about 15 January 2021.

Issued by Singapore Telecommunications Limited on 15 January 2021.