

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

ANNOUNCEMENT

PAYMENT OF 50% OF MANAGER'S MANAGEMENT FEES BY WAY OF ISSUE OF UNITS IN MAPLETREE PAN ASIA COMMERCIAL TRUST

12 August 2022 – MPACT Management Ltd., as manager (the "Manager") of Mapletree Pan Asia Commercial Trust ("MPACT"), wishes to announce that 1,268,877 new units in MPACT ("Units") have been issued to the Manager on 12 August 2022 at S\$1.8202 per Unit.

These Units have been issued as payment of 50% of the base fee component of the management fee payable to the Manager for the period from 1 April 2022 to 30 June 2022 (both dates inclusive), and in relation to VivoCity, Mapletree Business City I, mTower, Mapletree Anson and Bank of America HarbourFront. The management fee payable to the Manager in relation to Mapletree Business City II is paid entirely in cash.

The issue price is based on the 10-day volume weighted average for the Units up to 30 June 2022.

Following this issuance, the Manager now holds 109,768,984 Units and the total number of Units in issue is 5,233,433,485.

By order of the Board Wan Kwong Weng Joint Company Secretary MPACT Management Ltd. (Company Registration No. 200708826C) As Manager of Mapletree Pan Asia Commercial Trust