

## SingPost appoints Sam Ang as CEO of Quantium Solutions

**SINGAPORE, 18 July 2016** – Singapore Post Limited ("SingPost") has appointed Mr Sam Ang, Group CEO Famous Holdings and Executive Vice President, SingPost, as CEO of Quantium Solutions with effect from 15 July 2016.

With this appointment, Mr Ang will lead both SingPost's eCommerce logistics arm, and freight forwarding operations as well as oversee SP Parcels. This is in line with the company's integrated delivery strategy.

He will report to Mr Mervyn Lim, covering Group Chief Executive Officer, until a new Group Chief Executive Officer is appointed.

Mr Mervyn Lim said: "SingPost remains committed to developing and strengthening the company's end-to-end eCommerce logistics business and capabilities. Sam brings with him 35 years of experience in the logistics sector that will help pave the way for SingPost to drive synergies and efficiencies between two of our important businesses – eCommerce logistics and freight forwarding, as we build out our integrated network."

Mr Lim added: "SingPost believes that good leadership is essential to achieve its vision to be a global leader in eCommerce logistics and trusted communications. Sam's appointment to Quantium Solutions will bolster SingPost's efforts to build an eCommerce logistics ecosystem that enables end-to-end solutions covering four critical levers namely, transportation, warehousing and fulfilment, last mile delivery and returns, and front-end support."

SingPost will officially launch its S\$182 million Regional eCommerce Logistics Hub later this year to create capacity for further growth in eCommerce logistics. The new hub will improve SingPost's speed to market as it brings its eCommerce logistics capabilities, comprising Quantium Solutions, SP Parcels, Famous Holdings and SP Commerce, all under one roof. Mr Ang is a veteran in shipping, ocean freight forwarding, air freight forwarding and logistics management, with 35 years of experience.

He joined SingPost a year ago from DHL, where he was CEO of DHL Global Forwarding for South East Asia. Sam was a member of the DHL Global Forwarding Asia Pacific Management Board until 2014. Under his leadership, DHL Global Forwarding Singapore was awarded the Best Performance Station in South East Asia in 2004 and the Asia Pacific Country of the Year Award in 2005, among others.

## About Singapore Post Limited

For over 150 years, Singapore Post (SingPost) as the country's postal service provider, has been delivering trusted and reliable services to homes and businesses in Singapore.

Today, SingPost is pioneering and leading in eCommerce logistics as well as providing innovative mail and logistics solutions in Singapore and around the world, with operations in 19 markets.

Building on its trusted communications through domestic and international postal services, SingPost is taking the lead in end-to-end integrated and digital mail solutions. The suite of SingPost eCommerce logistics solutions includes front end web management, warehousing and fulfilment, last mile delivery and international freight forwarding.



SingPost has been listed on the Main Board of the Singapore Exchange since 2003. The market capitalisation of SingPost stood at S\$3.53 billion as of 31 March 2016. The company has a strong credit rating of A-/Stable by Standard & Poor's.

To find out more about SingPost, please visit <u>www.singpost.com</u> and <u>www.singpost.com/corporate-information/businesses.html</u> for more information on SingPost's subsidiaries and businesses.

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