

August 4, 2020

Singapore Exchange Securities Trading Limited

2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Dear Sirs,

Sub: Approval of Reserve Bank of India ('RBI') for appointment of Mr. Sashidhar Jagdishan as the Managing Director & CEO of HDFC Bank Ltd ('the Bank')

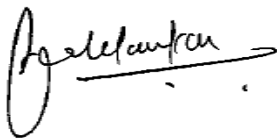
We wish to inform you that the Reserve Bank of India ('RBI') vide its communication dated August 3, 2020, has approved the appointment of Mr. Sashidhar Jagdishan as Managing Director & CEO of the Bank for a period of 3 (three) years w.e.f. his date of taking charge, i.e. October 27, 2020, under Section 35B of the Banking Regulation Act 1949.

Further, please note that a meeting of the Board of Directors of the Bank will be convened in due course inter alia to approve the appointment of Mr. Sashidhar Jagdishan as the Managing Director & CEO of the Bank, in place of Mr. Aditya Puri, who is due to retire as Managing Director of the Bank on October 26, 2020.

The brief profile of Mr. Sashidhar Jagdishan is provided in **Annexure-A** attached to this intimation.

Thanking you,

Yours Truly,
For HDFC Bank Limited



Santosh Haldankar
Sr. Vice President- Legal & Company Secretary

Annexure-A

Brief Profile of Mr. Sashidhar Jagdishan

Sashidhar Jagdishan (Sashi) joined the Bank in the year 1996 as a Manager in the Finance function. He became Business Head- Finance in 1999 and was appointed as Chief Financial Officer in the year 2008. He has played a critical role in supporting the growth trajectory of the Bank. He has led the finance function and played a pivotal role in aligning the organization in achieving the strategic objectives over the years. He is currently the Group Head of Finance, Human Resources, Legal & Secretarial, Administration, Infrastructure, Corporate Communications, Corporate Social Responsibility & the Strategic Change Agent of the Bank. Sashi has an overall experience of 30 years. Prior to joining the Bank, Sashi was a Senior Officer in the Country Financial Control Division of Deutsche Bank, AG, Mumbai. He has completed his graduation in Science with specialization in Physics, and is a Chartered Accountant. He also holds a Master's degree in Economics of Money, Banking & Finance from the University of Sheffield, UK.