



Ayala Corporation
Makati Central PO Box 1444
Makati City 1254 Philippines

Tel (632) 848 5643
Fax (632) 848 5768
www.ayala.com.ph

12 July 2016

Philippine Stock Exchange

3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Mr. Jose Valeriano B. Zuño III
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended 30 June 2016.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'Solomon M. Hermosura'.

Solomon M. Hermosura

General Counsel and
Corporate Secretary

cc: Bureau of Internal Revenue
Office of the Assistant Commissioner
Large Taxpayers Service
Rm. 301, BIR National Office Building
BIR Road, Diliman, Quezon City

(submitted pursuant to Section 6.B of the Revenue Regulation No. 16-2012)

AYALA CORPORATION
Computation of Public Ownership as of June 30, 2016

	<u>A</u>	<u>Number of Shares</u> <u>B</u>	<u>Total</u>
Number of Issued Shares			620,192,151
Less: Number of Treasury Shares (if any)			<u>0</u>

Number of Issued and Outstanding Shares **620,192,151**

Less:

	<u>% to total</u> <u>I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors				
Jaime Augusto Zobel de Ayala				
Direct	0.0156 %			96,665
Indirect (thru ESOWN Subscription)	0.0064 %			39,731
Fernando Zobel de Ayala				
Direct	0.0076 %			47,059
Indirect (thru ESOWN Subscription)	0.0211 %			130,787
Delfin L. Lazaro				
Indirect (thru ESOWN Subscription)	0.0050 %			30,753
Indirect (thru PCD)	0.0000 %			54
Antonio Jose U. Periquet				
Direct	0.0002 %			1,200
Xavier P. Loinaz				
Direct	0.0204 %			126,614
Yoshio Amano				
Indirect (thru Mitsubishi Corp. as nominee sha	0.0000 %			1
Ramon R. del Rosario, Jr.				
Direct	0.0000 %			<u>1</u>
Sub-total	0.0762 %			472,865

Officers

Jaime Augusto Zobel de Ayala (same as above)

Fernando Zobel de Ayala (same as above)

Gerardo C. Ablaza, Jr.

Direct	0.0435 %	270,086
Indirect (thru PCD)	0.0097 %	60,023
Indirect (thru ESOWN Subscription)	0.0359 %	222,348

Arthur R. Tan

Direct	0.0130 %	80,754
Indirect (thru PCD)	0.0079 %	49,289
Indirect (thru ESOWN Subscription)	0.0228 %	141,495

Ma. Cecilia T. Cruzabra

Direct	0.0000 %	240
Indirect (thru ESOWN Subscription)	0.0015 %	9,474

Solomon M. Hermosura

Indirect (thru ESOWN Subscription)	0.0131 %	81,286
Indirect (thru PCD)	0.0025 %	15,707

John Philip S. Orbeta

Indirect (thru ESOWN Subscription)	0.0655 %	405,974
Indirect (thru PCD)	0.0106 %	65,685

Alfredo I. Ayala

Direct	0.0042 %	25,760
Indirect (thru ESOWN Subscription)	0.0209 %	129,637

John Eric T. Francia

Indirect (thru ESOWN Subscription)	0.0115 %	71,118
Indirect (thru PCD)	0.0000 %	8

Cezar P. Consing

Indirect (thru ESOWN Subscription)	0.0075 %	46,609
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Josephine G. de Asis		
Indirect (thru ESOWN Subscription)	0.0015 %	9,201
Jose Teodoro K. Limcaoco		
Indirect (thru ESOWN Subscription)	0.0235 %	145,686
Indirect (thru PCD)	0.0037 %	23,002
Ruel T. Maranan		
Indirect (thru ESOWN Subscription)	0.0008 %	5,155
Bernard Vincent O. Dy	0.0000 %	0
Paolo Maximo F. Borromeo		
Indirect (thru ESOWN Subscription)	0.0041 %	25,690
Catherine H. Ang		
Indirect (thru ESOWN Subscription)	0.0016 %	10,209
Dodjie D. Lagazo	0.0000 %	0
Joanne M. Lim	0.0000 %	0
Sub-total	0.3055 %	1,894,436

Principal Stockholders

Mermac, Inc.		
Direct	48.9670 %	303,689,196
Mitsubishi Corporation		
Direct	10.1706 %	63,077,540
Sub-total	59.1376 %	366,766,736

Others

Government		-
Banks		-
Employees		
ESOWN Subscriptions	0.2668 %	1,654,636
Lock-Up Shares		-
Sub-total	0.2668 %	1,654,636

TOTAL	59.7861 %	370,788,673
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Total Number of Shares Owned by the Public	249,403,478
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PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>249,403,478</u>	common shares	=	<u>40.21%</u>
620,192,151	common shares		

No. of Issued and Outstanding Common Shares	=	620,192,151
Number of Outstanding Common Shares	=	620,192,151
Number of Treasury Shares (Common)	=	0
Number of Listed Common Shares	=	616,233,350
Number of Foreign-Owned Shares		
Common Shares	=	227,584,380
Preferred "B" Shares	=	105,530
Voting Preferred Shares	=	34,912,771
Foreign Ownership Level (%) - on voting shares	=	32.00%
Foreign Ownership Level (%) - on all outstanding shares	=	30.28%
Foreign Ownership Limit (%)	=	40.00%