

Press Release**Everbright Water Secures Jiangsu Lianyungang Xugou Waste Water
Treatment Project Phase II**

Singapore and Hong Kong, 31 March 2020 – China Everbright Water Limited (“Everbright Water” or the “Company”, stock codes: U9E.SG and 1857.HK) (中国光大水务有限公司), an environmental protection company focusing on water environment management, is pleased to announce that the Company has recently signed a supplementary agreement with the Housing and Urban-rural Development Bureau of Lianyungang City in Jiangsu Province, and secured Jiangsu Lianyungang Xugou Waste Water Treatment Project (“Xugou Project”) Phase II.

Xugou Project Phase II has a designed daily waste water treatment capacity of 40,000 m³. It will be invested in, constructed and operated based on a BOT (Build-Operate-Transfer) model, with a concession period of 30 years (one-year construction period inclusive). Xugou Project Phase II will adopt the AAO treatment process same as Xugou Project Phase I, and the discharged water will comply with the national Grade 1A standard according to the Discharge Standard of Pollutants for Municipal Wastewater Treatment Plant (GB18918-2002). After Xugou Project Phase II completes construction and commences operation, the designed daily waste water treatment capacity of Xugou Project will reach 80,000 m³ in total.

Mr. An Xuesong, Executive Director and CEO of Everbright Water, said, “As a waste water treatment project for key inspection in Jiangsu Province and a major project in Lianyungang City, Xugou Project Phase I has been operating smoothly and in compliance with relevant discharge standards in the past few years. Securing Xugou Project Phase II demonstrates the recognition and support to Everbright Water from the local government authorities and the public. The project is also expected to ease the increasing demand for the local waste water treatment, and facilitate Lianyungang City in improving its urban waste water collection and treatment system. This will effectively protect and improve the quality of the local water environment. Everbright Water will

strive to develop Xugou Project Phase II into a benchmark project, and create synergies with the other water projects of the Company located in Lianyungang and its surrounding areas. This will enable the Company to provide better and more efficient water treatment services and solidify the Company's market position in these regions."

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About China Everbright Water Limited

China Everbright Water Limited ("Everbright Water" or the "Company") is an environmental protection company focusing on water environment management. The Company is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and the Main Board of The Stock Exchange of Hong Kong Limited (stock codes: U9E.SG and 1857.HK) with its direct controlling shareholder being China Everbright International Limited (stock code: 257.HK).

The Company has developed a full-fledged business coverage, which includes raw water protection, water supply, municipal waste water treatment, industrial waste water treatment, reusable water, river-basin ecological restoration, and sludge treatment and disposal. Meanwhile, the Company has also formed a full industry chain on the water business, including project investment, planning and design, technological research and development, engineering and construction, operations management, among others. The Company's geographical footprint spans across East, Central, South, North, Northeast and Northwest China, including Beijing, Jiangsu, Zhejiang, Shandong, Shaanxi, Henan, Hubei, Guangxi Zhuang Autonomous Region, Liaoning and Inner Mongolia Autonomous Region, etc.

For more information, please visit the Company's official website at <http://www.ebwater.com>.

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