



SILVERLAKE AXIS LTD.
(Registered in Singapore)
(Company Registration No. 202133173M)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE MAINBOARD RULES

Pursuant to section 706A of the Mainboard Rules in the Listing Manual of the Singapore Exchange Securities Trading Ltd, the Board of Directors ("Board") of Silverlake Axis Ltd. ("Company" together with its subsidiaries, "Group") wishes to announce the following :

Incorporation of Ancileo Malaysia Sdn. Bhd.

On 21 February 2024, the Company's associated company (38.05%), Ancileo Pte Ltd, incorporated a wholly owned subsidiary, Ancileo Malaysia Sdn. Bhd. ("AMSB"), in Malaysia with an initial issued and paid-up share capital of Ringgit Malaysia Ten Thousand (RM10,000.00).

The principal activity of AMSB is the provision of end-to-end technology solutions for the insurance industry, with a special focus on travel insurance.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction, other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Andrew Tan Teik Wei
Group Chief Executive Officer

15 May 2024