

SMARTFLEX HOLDINGS LTD.
(Company Registration No. 201003501R)
Incorporated in the Republic of Singapore

PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF ASIA VETS HOLDINGS PTE. LTD. – SALE AND PURCHASE AGREEMENT

*Unless otherwise defined, all capitalised terms shall bear the same meanings as the announcement released by Smartflex Holdings Ltd. (the “**Company**”) on 25 July 2017, 11 September 2017, 19 January 2018, 24 January 2018 and 21 February 2018 (the “**Announcements**”).*

The Board of Directors (the “**Board**” or the “**Directors**”) of the Company refers to the Announcements. Pursuant to the SPA, unless specifically waived by the Company or the Vendor (to the extent capable of being waived by such party) if any of the conditions precedent set out in the SPA is not satisfied or waived by the Company and/or the Vendor (as the case may be) on or before 28 February 2018 or such other date as the Company, the Vendor and the Warrantor may mutually agree in writing (the “**Long Stop Date**”), the SPA shall *ipso facto* cease and determine and neither party shall have any claim against the other for costs, damages, compensation or otherwise, save for any claim by either party against the other party arising from any antecedent breach of the terms in the SPA.

The Board wishes to announce that the Company, the Vendor and the Warrantor have agreed to extend the Long Stop Date to 30 June 2018, or such other date as the Company, the Vendor and the Warrantor may mutually agree in writing.

The Company will announce further updates as and when there are material developments in relation to the Proposed Acquisition.

By Order of the Board

TAN TONG GUAN
EXECUTIVE CHAIRMAN
28 February 2018

This announcement and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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