



**SGX/MEDIA RELEASE  
For Immediate Release**

Company Registration Number 200413014R  
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

**Singapore and Australia**  
12 July 2017

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**PROPOSED SETTLEMENT OF AN AMOUNT OWING BY THE COMPANY OF APPROXIMATELY AU\$2.7 MILLION VIA THE PROPOSED PLACEMENT OF AN AGGREGATE OF 49,202,971 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "NEW SHARES") AT AN ISSUE PRICE OF S\$0.058 PER NEW ORDINARY SHARE (THE "PLACEMENT")**

**- RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SGX-ST**

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The board of directors (the "**Board**") of AusGroup Limited (the "**Company**") refers to the Company's announcement in relation to the Placement dated 30 June 2017 (the "**Previous Announcement**"). All capitalised terms used in this announcement shall bear the meanings ascribed to them in the Previous Announcement, unless the context requires otherwise.

The Board refers to Paragraph 1.2 of the Previous Announcement, which states that the Company will make an application to the SGX-ST for the listing and quotation of the New Shares on the Main Board of the SGX-ST.

The Board is pleased to announce that the Company has on 11 July 2017 received approval-in-principle from the SGX-ST for the listing and quotation of the New Shares on the Main Board of the SGX-ST (the "**Approval-In-Principle**"), subject to the following:

- (a) compliance with the SGX-ST's listing requirements; and
- (b) submission of the following documents:
  - (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the proposed placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
  - (ii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual; and
  - (iii) a written confirmation from the Company that it will not issue the New Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The Approval-In-Principle is not to be taken as an indication of the merits of the Placement, the New Shares, the Company and/or its subsidiaries.

The Company will make further announcements on the Placement as and when appropriate.



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By Order of the Board  
**AusGroup Limited**

Eng Chiaw Koon  
Managing Director  
12 July 2017

**Ends**

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Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit [www.agc-ausgroup.com](http://www.agc-ausgroup.com)