

**SUNSHINE HOLDINGS LIMITED (THE "COMPANY")**

**Invitation in respect of 249,600,000 ordinary shares of S\$0.0625 each comprising 208,000,000 New Shares and 41,600,000 Vendor Shares (the "Invitation") as follows:-**

- (a) 12,480,000 Offer Shares at S\$0.275 for each Offer Share by way of public offer; and**
- (b) 237,120,000 Placement Shares at S\$0.275 for each Placement Share by way of placement,**

**payable in full on application (subject to Over-allotment Option).**

Pursuant to Regulation 3(14) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we wish to announce that we have to date, as stabilizing manager in connection with the Invitation, purchased a total of 100,000 Shares and have ceased stabilization action with effect from 28 April 2006.

In this respect, the Over-allotment Option granted by Mr. Guo Yinghui to UOB Asia Limited has been exercised partially, in respect of 37,340,000 Shares, solely for the purposes of covering the balance of the 37,440,000 Shares which had been over-allotted in connection with the Invitation, and which were not covered by purchases made on the open market under the price stabilising action.

Issued By

**UOB Asia Limited**