SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

PERFORMANCE GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**", and together with its subsidiaries, the "**Group**") has reviewed the preliminary unaudited financial statements of the Group for the financial year ended 31 December 2018 ("**FY2018**") and wishes to advise that the Group expects to report a loss for FY2018, principally due to the following factors:

(a) the Group's property development project in Houston, Texas ("**Black Oak**") has yet to start generating revenue;

(b) the operating and marketing expenses incurred are higher than the revenue generated from the Group's network marketing platform business;

(c) research and development expenses were incurred in respect of the Group's biomedical business;

(d) operating expenses were incurred in respect of the Group's information technology business; and

(e) the Group's investment business reported a fair value loss in respect of its investment securities.

Further details of the Group's performance will be disclosed when the Company announces the unaudited financial statements of the Group for FY2018.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Chairman and Chief Executive Officer

22 February 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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