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VLL International, Inc.

(the “**Issuer**”)

(incorporated in the Cayman Islands with limited liability)

Vista Land & Lifescapes, Inc.

(the “**Company**”)

(incorporated in the Philippines with limited liability)

**Brittany Corporation, Camella Homes, Inc., Crown Asia Properties, Inc.,
Communities Philippines, Inc., Vistamalls, Inc. (formerly Starmalls, Inc.) and Vista Residences, Inc.**
(the “**Subsidiary Guarantors**”, and together with the Company, the “**Guarantors**”)
(each incorporated in the Philippines with limited liability)

**ISSUANCE OF U.S.\$170,000,000 7.25 PER CENT. SENIOR GUARANTEED NOTES DUE 2027
(TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE
U.S.\$200,000,000 SENIOR GUARANTEED NOTES DUE 2027 ISSUED ON 20 JULY 2020)
(ISIN: XS2205566206; COMMON CODE: 220556620)
UNDER THE ISSUER’S U.S.\$2,000,000,000 MEDIUM TERM NOTES PROGRAMME**

The Issuer is pleased to announce that it has today issued U.S.\$170,000,000 7.25 per cent. Senior Guaranteed Notes due 2027 (the “**Additional Notes**”) to be consolidated and form a single series with the U.S.\$200,000,000 Senior Guaranteed Notes due 2027 issued on 20 July 2020 (the “**Original Notes**”, and together with the Additional Notes, the “**Notes**”) unconditionally and irrevocably guaranteed by the Guarantors under the Issuer’s U.S.\$2,000,000,000 Medium Term Note Programme. Following the issuance of the Additional Notes, the aggregate principal amount of the Notes is U.S.\$370,000,000.

DBS Bank Ltd. and The Hongkong and Shanghai Banking Corporation Limited acted as Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners, alongside Credit Suisse (Singapore) Limited as Joint Lead Manager and Joint Bookrunner, for the issuance of the Additional Notes.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Additional Notes and the Additional Notes are expected to be admitted to the Official List of the SGX-ST on 18 May 2021. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, and admission to the Official List of and the listing and quotation of the Additional Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company and its subsidiaries or the Notes.

This announcement does not constitute or form a part of any offer to buy or a solicitation to sell securities in the United States or elsewhere where such an offer or solicitation is restricted or prohibited. The securities referred to herein have not and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or the securities laws of any state of the United States or any other jurisdiction. The securities referred to herein may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. No public offering of the securities referred to herein is being made in the United States or in any other jurisdiction.

This announcement does not constitute or form part of and should not be construed as an offer to sell or the solicitation of an offer to buy or acquire securities of the Company or any of its subsidiaries or as an inducement to enter into an investment activity in the Philippines. The securities referred to herein and

any offer or distribution thereof have not been and will not be registered with the Philippine Securities and Exchange Commission under the Philippine Securities Regulation Code (“SRC”). Any future offer or sale of these securities within the Philippines may be subject to the registration requirements under the SRC unless such offer or sale is made under circumstances in which the securities qualify as exempt securities or as an exempt transaction under the SRC.

17 May 2021