

STARHUB LTD

(Incorporated with limited liability in the Republic of Singapore)
Company Registration No. 199802208C

STARHUB LTD PRICES S\$200,000,000 3.95% SUBORDINATED PERPETUAL SECURITIES TO BE ISSUED PURSUANT TO ITS S\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

StarHub Ltd (“**StarHub**”, and together with its subsidiaries, the “**StarHub Group**”) wishes to announce that it has priced the offering of S\$200,000,000 3.95% subordinated perpetual securities (the “**Perpetual Securities**”). The Perpetual Securities will be issued pursuant to StarHub’s S\$2,000,000,000 Multicurrency Debt Issuance Programme (the “**Programme**”).

DBS Bank Ltd. has been appointed as the sole global coordinator, lead manager and bookrunner for the Perpetual Securities.

The Perpetual Securities are expected to be issued on or around 16 June 2017. The Perpetual Securities, which will be issued in denominations of S\$250,000, will be perpetual and will confer a right to receive distribution payments at a rate of 3.95% per annum with the first distribution rate reset falling on 16 June 2027 and subsequent resets occurring every 10 years thereafter. The distribution rate will be subject to a step-up of 1% per annum from 16 June 2027. The distribution will be payable semi-annually in arrear on a discretionary basis and will be cumulative and compounding in accordance with the terms and conditions of the Perpetual Securities (the “**Conditions**”). The Perpetual Securities may be redeemed at the option of StarHub in whole, but not in part, on 16 June 2022 or on any Distribution Payment Date (as defined in the Conditions) thereafter and otherwise upon the occurrence of certain redemption events specified in the Conditions.

The Perpetual Securities will constitute direct, unconditional, subordinated and unsecured obligations of StarHub and shall at all times rank *pari passu* and rateably without any preference or priority among themselves, and *pari passu* with any Parity Obligations (as defined in the Conditions) of StarHub.

The net proceeds of the issue of the Perpetual Securities will be used for financing the general corporate funding requirements or investments of StarHub and/or the StarHub Group (including financing new acquisitions and investments, refinancing of existing borrowings, working capital, capital expenditure and other general funding requirements).

The Perpetual Securities will be offered by StarHub in Singapore pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act (Chapter 289 of Singapore).

Application will be made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for permission to deal in, and for the listing and quotation of, the Perpetual Securities on the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Perpetual Securities on the SGX-ST are not to be taken as an indication of the merits of StarHub, its subsidiaries, its associated companies (if any), the Programme and/or the Perpetual Securities.

BY ORDER OF THE BOARD

Veronica Lai / Kong Pooi Foong
Company Secretaries
7 June 2017