

The Singapore Exchange Securities Trading Limited (the “SGX-ST”), Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

SIIC Environment Awarded a 10,000 tonnes WWTP, 230,000 tonnes Commenced Commercial Operation and 110,000 tonnes Signed Tariff Increasing and Expansion Agreement

This announcement is made by SIIC ENVIRONMENT HOLDINGS LTD. (“**SIIC Environment**” or the “**Company**”, together with its subsidiaries, the “**Group**”), a water treatment and environmental protection company listed on the Mainboard of the SGX-ST and the Main Board of the Hong Kong Stock Exchange on a voluntary basis to keep shareholders and potential investors of the Company informed of its latest business developments.

The Group is pleased to announce today that the Company has awarded a 10,000 tonnes Wastewater Treatment Project (“**WWTP**”) in Heilongjiang Province, 230,000 tonnes WWTPs commenced commercial operation in Guangxi and Henan Province and 110,000 tonnes WWTPs signed tariff increasing and expansion agreements in Heilongjiang and Ningxia Hui Autonomous Region, the People's Republic of China (the “**PRC**”).

Awarded a 10,000 tonnes WWTP in Heilongjiang Province

The Company’s indirect 57.9687%-owned subsidiary, Longjiang Environmental Protection Group Co., Ltd. (龍江環保集團股份有限公司), has sign an upgrading agreement of Youyi County WWTP Project (“**Youyi Project**”) with the Bureau of Housing and Urban-Rural Development of Youyi County (友誼縣住房和城鄉建設局) in the form of a consortium. Youyi Project has a designed capacity of 10,000 tonnes per day. The agreement states that Class I Standard B part adopts O&M method, the discharge standard will be upgraded from Class I Standard B to Class I Standard A adopts BOT model. The Youyi Project tariff is priced at RMB2.988 per tonne and concession period shall last for 29 years.

230,000 tonnes WWTPs have commenced commercial operation in Guangxi and Henan Provinces

Beihai WWTP Hongkan Wastewater Treatment Plant (“**Hongkan Project**”), has completed upgrading with a discharge standard as Class I Standard A and has commenced commercial operation on 2 June 2020. Hongkan Project has a designed capacity of 200,000 tonnes per day and water tariff is priced at RMB1.48 per tonne.

Xiping County 3rd Wastewater Treatment Plant 1st Phase (“**Xiping Project**”) has commenced commercial operation on 3 August 2020. Xiping Project has a designed capacity of 30,000 tonnes per day. The discharge standard will be Class I standard A and water tariff is priced at RMB1.88 per tonne.

110,000 tonnes WWTPs signed tariff increasing and expansion agreements in Heilongjiang Province and Ningxia Hui Autonomous Region

The Company’s indirect 57.9687%-owned subsidiary, Zhaodong Longjiang Environmental Protection Limited has signed a supplementary agreement of Zhaodong City Second Wastewater Treatment Plant Project (“**Zhaodong Second Project**”) with the Bureau of Housing and Urban-Rural Development of Zhaodong City (肇東市住房和城鄉建設局). The construction of Zhaodong Project divided into two phases, with a total designed capacity of 50,000 tonnes per day. Based on the agreement, the latter phase has a designed capacity of 30,000 tonnes per day. The discharge standard will be Class I Standard A and water tariff is priced at RMB2.87 per tonne.

The Company’s indirect 57.9687%-owned subsidiary, Hegang Longjiang Environmental Protection Limit has signed an expansion agreement of Hegang City Wastewater Treatment Plant Project (West Plant Expansion) (“**West Expansion Project**”) with the People’s Government (鶴崗市人民政府) and Water Bureau of Hegang (鶴崗市水務局). The West Expansion Project has a designed capacity of 30,000 tonnes per day. The discharge standard will be Class I Standard A and tariff is priced at RMB2.75 per tonne. Its concession period shall last for 30 years.

The Company’s indirect wholly-owned subsidiary, Yinchuan SIIC Environment Riverfront Wastewater Treatment Co., Ltd., has signed a supplementary agreement of Suyin Industrial Park Wastewater Treatment Plant Project (“**Suyin Project**”) with Suyin Industrial Management Committee (蘇銀產業園管理委員會), formerly named as Yinchuan Binhe District Wastewater Treatment Plant Project. Suyin Project with the total designed capacity of 150,000 tonnes per day, has commenced operation at capacity of 50,000 tonnes per day and the discharge standard as Class I Standard A. The upgrading of Suyin Project will be implemented into two phases, with 25,000 tonnes per day in each phase. The water tariff will increase from RMB1.35 per tonne to RMB5.96 per tonne.

Above-mentioned projects are expected to contribute to the Group’s performance positively going forward.

For investor relations inquiries, please contact ir@siicenv.com.

By Order of the Board
SIIC Environment Holdings Ltd.
Mr. Xu Xiaobing
Executive Director

Hong Kong and Singapore, 1 September 2020

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Feng Jun, Mr. Xu Xiaobing, Mr. Yang Jianwei, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*