



Amcorp Global Limited

Incorporated in the Republic of Singapore
Company Registration No: 201230851R

THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF TEE INDUSTRIAL PTE. LTD.

- **COMPLETION OF DISPOSAL OF TEE INDUSTRIAL**
 - **PROVISION OF FINANCIAL ASSISTANCE**
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The Board of Directors (the "**Board**") of Amcorp Global Limited (the "**Company**") refers to:

- a) the announcement dated 24 March 2021 on the above subject (the "**Previous Announcement**"); and
- b) Point 3(b) of the Previous Announcement, which states that repayment of the Outstanding Payables shall be made in 2 tranches by TEE International, the first being a sum of not less than \$500,000 to be paid on or before 30 June 2021 (the "**First Tranche**").

All capitalised terms used and not defined in this Announcement shall have the same meanings given to them in the Previous Announcement.

The Board wishes to inform Shareholders that the First Tranche has not been received by 30 June 2021. TEE International is conducting an internal assessment on their cash flow with their consultants. The Company is in negotiation with TEE International on a revised settlement plan for the Outstanding Payables.

By Order of the Board

Ng Tah Wee
Financial Controller and Company Secretary

8 July 2021