

COMPACT METAL INDUSTRIES LTD
(Incorporated in Singapore)
(Company Registration No. 197500009H)

REMOVAL FROM WATCH-LIST (FINANCIAL CRITERIA) PURSUANT TO LISTING RULE 1314 WITH EFFECT FROM 5 APRIL 2018

The Company refers to its announcement dated 2 April 2018 on its application to exit from the Watch-List (Financial Criteria).

The Company is pleased to announce that by a letter dated 4 April 2018, the SGX-ST has approved in-principle the Company's application subject to an immediate announcement being made by the Company via SGXNET on the outcome of the application.

The Company will be removed from the Watch-List (Financial Criteria) with effect from 5 April 2018.

Shareholders should note that the SGX-ST reserves the right to amend and/or vary the above confirmation/decision and such confirmation/decision is subject to changes in SGX-ST's policies.

BY ORDER OF THE BOARD

Zhang Zengtao
Managing Director
Compact Metal Industries Ltd

4 April 2018