



Communication of Material Information

Scotiabank Chile

Santiago, May 16, 2023

Financial Market Commission

In compliance with the provisions of articles 9 and 10 of Law No. 18,045 on the Securities Market, and letter A.a) of the Section II of the General Rule No. 486, and number 5.1.7 of the Section IV of the General Rule No. 30 of the Commission for the Financial Market (hereinafter, the "CMF"), hereby report as a Material Fact the following: On May 16, 2023, Scotiabank Chile (hereinafter, the "Bank") carried-out a placement of one dematerialized and bearer bonds.

The specific conditions of the placement were as follow:

- Series BR bonds, for a total amount of 14,000,000,000 Chilean pesos (equivalent to approximately USD 17.5 million), maturing on August 1, 2027. The average placement rate of the securities was 7.00%. These bonds were charged to the line registered in the Securities Registry of the CMF under number 7/2021 dated November 30, 2022.

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(Free translation of Spanish Communication)