

MM2 ASIA LTD.
(Incorporated in Singapore)
(Registration No. 201424372N)

**PROPOSED ISSUE OF NEW ORDINARY SHARES IN THE COMPANY TO STARHUB LTD FOR AN
AGGREGATE PLACEMENT CONSIDERATION OF S\$18,040,000
– EXTENSION OF TIME FOR SATISFACTION OF CONDITIONS PRECEDENT**

The board of directors (the “**Directors**”) of mm2 Asia Ltd. (the “**Company**”) refers to its announcement dated 22 March 2016 in relation to the Proposed Placement (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board wishes to announce that the Company and the Placee have today agreed in writing to extend the date for the satisfaction of the conditions precedent in under the Placement Agreement to 3 June 2016, as the Company and the Placee estimate that additional time is required for the satisfaction of such conditions precedent.

The Board will release further announcement(s) to keep shareholders of the Company informed, as and when there are further updates or developments in relation to the Proposed Placement in due course.

Shareholders and potential investors should exercise caution when trading in Shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other professional adviser immediately.

By Order of the Board

Melvin Ang Wee Chye
Chief Executive Officer and Executive Director
10 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.