



OTTO MARINE LIMITED

(Unique Entity Number: 197902647M)

(Incorporated with limited liability in the Republic of Singapore on 5 September 1979)

PROPOSED VOLUNTARY DELISTING OF OTTO MARINE LIMITED PURSUANT TO RULES 1307 AND 1309 OF THE LISTING MANUAL

- LAST DAY OF TRADING AND SUSPENSION OF TRADING

1. INTRODUCTION

The board of directors (the “**Board**”) of Otto Marine Limited (the “**Company**”) refers to:

- (a) the circular to shareholders dated 23 August 2016 (the “**Circular**”) issued by the Company to its shareholders in relation to the voluntary delisting of the Company (the “**Delisting**”) from the Official List of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) pursuant to Rules 1307 and 1309 of the listing manual of the SGX-ST (the “**Listing Manual**”);
- (b) the exit offer letter dated 23 August 2016 (the “**Exit Offer Letter**”) issued by RHB Securities Singapore Pte. Ltd. (“**RHBSEC**”), for and on behalf of Ocean International Capital Limited (the “**Offeror**”) in relation to the voluntary cash offer made by RHBSEC, for and on behalf of the Offeror, to acquire all the issued ordinary shares in the capital of the Company other than those already held, directly or indirectly, by the Offeror as at the date of the Exit Offer (the “**Offer Shares**”); and
- (c) the announcement dated 14 September 2016 made by the Company announcing the results of the Extraordinary General Meeting held on 14 September 2016.

All capitalised terms not defined herein shall have the same meaning ascribed to them in the Circular, unless otherwise stated or the context otherwise requires.

2. LAST DAY OF TRADING AND SUSPENSION OF TRADING

As stated in the Exit Offer Letter, the Exit Offer will remain open for acceptance until 5:30 p.m. (Singapore Time) on 30 September 2016, or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the “**Closing Date**”). The Board wishes to announce that, based on the expected Closing Date, the last day of trading in the Shares on the SGX-ST will be 23 September 2016. Accordingly, trading in the shares will be **suspended with effect from 9.00 a.m. (Singapore time) on 26 September 2016**.

The Board will announce the date on which the Shares will be delisted from the Official List of the SGX-ST in due course.

Please be advised that a Shareholder who voted in favour of the Delisting Resolution is not automatically taken to have accepted the Exit Offer. Shareholders who wish to accept the Exit Offer should refer to Appendix I to the Exit Offer Letter.

3. The directors of the Company (including those who have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein (other than those relating to the Offeror and the Exit Offer) are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading. Where any information in this announcement has been extracted or reproduced from published or publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The Directors jointly and severally accept responsibility accordingly.

By Order of the Board

Michael See Kian Heng
Group Chief Executive Officer & Group Executive Director
23 September 2016