(A) Results of Annual General Meeting

The Board of Directors (the "Board") of Oniontech Limited (the "Company") is pleased to announce that at the
Ninth Annual General Meeting ("AGM") of the Company held on 24 April 2014, all resolutions as set out in the Notice of the AGM dated 9 April 2014, were duly passed.

Upon re-election as Director of the Company at the AGM, Mr Cheam Heng Haw remains as an Independent Director, Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees and is considered independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "Catalist Rules").

Upon re-election as a Director of the Company at the AGM, Mr Lim Yit Keong remains as the Lead Independent Director, Chairman of the Audit Committee and a member of the Remuneration and Nominating Committees and is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

The Company also wishes to announce that Mr Choong Yoon Kian has retired as Independent Director of the Company at the conclusion of the AGM. In connection with his retirement, Mr Choong will also relinquish his positions as Chairman of the Nominating Committee and member of the Audit and Remuneration Committees.

The Board records its thanks and appreciation to Mr Choong for his invaluable contribution during his tenure as an Independent Director of the Company.

The detailed template announcement on the cessation of Mr Choong as required under Rule 704(6) of the Catalist Rules is being released separately via the SGXnet.

(B) Results of Extraordinary General Meeting

The Board of the Company is also pleased to announce that, on a poll vote, the resolution as set out in the Notice of Extraordinary General Meeting dated 9 April 2014 has been duly approved and passed by the Shareholders of the Company held on 24 April 2014.

The results of the poll for the resolution is as follow:

Ordinary Resolution	**Number of shares voted (approximate %)**	
	For	**Against**
To approve the Proposed Diversification	25,000,000 (76.46%)	7,698,000 (23.54%)

On Behalf of the Board
Lee Jei Hoon
Executive Director/Chief Financial Officer
24 April 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Company's Sponsor is Ms. Alicia Kwan at 1 Robinson Road, #21-02, AIA Tower, Singapore 048542, telephone (65) 6221 5590.