

RE&S HOLDINGS LIMITED
(Company Registration No: 201714588N)
(Incorporated in the Republic of Singapore)

CHANGE OF CONTINUING SPONSOR

The Board of Directors ("**Directors**") of RE&S Holdings Limited (the "**Company**") wishes to announce that the Company has appointed PrimePartners Corporate Finance Pte. Ltd. ("**PrimePartners**") to act as its new continuing sponsor with effect from 22 November 2020, in place of the current continuing sponsor, DBS Bank Ltd. ("**DBS**"). The change of continuing sponsor is due to commercial reasons.

Pursuant to Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), DBS, as the current continuing sponsor of the Company, has confirmed that as at the date of this announcement and based on information made available to DBS, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of PrimePartners. DBS has also made itself available for discussion with PrimePartners as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its appreciation to DBS for its past guidance and sponsorship.

For and on behalf of the Board:

Foo Kah Lee
Executive Director and CEO

20 November 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, DBS Bank Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Andrea Chua, Vice President, at 12 Marina Boulevard Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, Telephone +65 6878 8888.