



UE E&C LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201005048D)

Loss of Free Float and Suspension of Trading

1. Introduction

The Board of Directors (the “**Board**”) of UE E&C Ltd. (the “**Company**”) refers to:

- (i) its earlier announcement dated 27 January 2015 (the “**Loss of Free Float Announcement**”) stating, *inter alia*, that the number of issued and paid up ordinary shares of the Company (“**Shares**”) held in public hands is below 10 per cent.; and
- (ii) the announcement dated 26 January 2015 (the “**No Extension Announcement**”) made by DMG & Partners Securities Pte Ltd for and on behalf of Universal EC Investments Pte. Ltd. (the “**Offeror**”), which states, *inter alia*, that the Offeror does not intend to extend the Offer beyond 5.30 p.m. on 28 January 2015.

*Unless otherwise defined herein, capitalised terms used in this announcement (the “**Announcement**”) shall have the same meanings as defined in the Loss of Free Float Announcement and the No Extension Announcement.*

2. Suspension of Trading of the Shares

The Board wishes to inform Shareholders that as the Company no longer meets the free float requirement under Rule 723 of the Listing Manual, the trading of the Shares will be suspended after the close of the Offer and the suspension will commence from **9.00 a.m. on 29 January 2015**.

3. Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the No Extension Announcement), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Tan Ching Chek
Company Secretary
27 January 2015