Company Registration No.: 197803023H

Full-Year Financial Statement And Dividend Announcement For The Period Ended 31 December 2009

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statement of comprehensive income

	Group		
	31-Dec-09 S$'000	**31-Dec-08 S$'000**	**Change %**
Revenue	188,438	184,484	2.1
Cost of sales	(114,632)	(114,166)	0.4
Gross profit	**73,806**	**70,318**	**5.0**
Other items of income			
Other operating income *(Note 1)*	2,204	1,515	45.5
Other items of expense			
Selling, distribution and outlet expenses	(41,597)	(39,713)	4.7
Administrative expenses	(15,233)	(14,812)	2.8
Other operating expenses *(Note 2)*	(1,150)	(405)	184.0
Exceptional item *(Note 3)*	200	4	N/M
Finance costs	(254)	(450)	(43.6)
Share of results of joint venture	(243)	(207)	17.4
Profit before tax	**17,733**	**16,250**	**9.1**
Income tax expense	(3,326)	(3,303)	0.7
Profit for the year	**14,407**	**12,947**	**11.3**
Other comprehensive income:			
Exchange differences on translating foreign operations	(177)	(224)	(21.0)
Other comprehensive income for the financial year, net of tax	(177)	(224)	**(21.0)**
Total comprehensive income for the financial year, net of tax	**14,230**	**12,723**	**11.8**
Profit attributable to:			
Owners of the Company	9,087	8,355	8.8
Minority interests	5,320	4,592	15.9
	14,407	**12,947**	**11.3**
Total comprehensive income attributable to:			
Owners of the Company	8,948	8,194	9.2
Minority interests	5,282	4,529	16.6
	14,230	**12,723**	**11.8**

N/M: not meaningful

1(a)(ii) Notes to the Statement of comprehensive income:

	Group		
	31-Dec-09 S$'000	**31-Dec-08 S$'000**	**Change %**
Profit for the year include the following:			
Other income including interest income *(Note 1)*	2,204	1,515	45.5
Depreciation and amortisation	(3,621)	(3,672)	(1.4)
Foreign exchange (loss) / gain, net	(211)	460	(145.9)
Property, plant and equipment written off *(Note 2)*	(436)	(360)	21.1
(Allowance for) / write-back of doubtful trade debts, net	(35)	53	(166.0)
Write down of inventories, net	(108)	(300)	(64.0)
Gain on disposal of property, plant and equipment, net	1	32	(96.9)
Write-off for inventories	(591)	(348)	69.8
Bad trade debts written off	(3)	(19)	(84.2)
Pre-operating expenses written off	(69)	-	N/A
Loss on dilution of interest in a subsidiary *(Note 2)*	(249)	-	N/A
Impairment of goodwill *(Note 2)*	(233)	-	N/A
Gain on disposal of investment in subsidiary company	-	25	(100.0)
Under provision for tax of prior years, net	(93)	(115)	(19.1)
Exceptional item *(Note 3)*	200	4	N/M

Note: *(1)* The increase in other operating income was mainly attributed to Jobs Credit grant of $1.4 million received.

(2) The higher other operating expenses were mainly attributed to loss on dilution of interest in a subsidiary, impairment of goodwill, and write-off for plant and equipment due to closure of outlets.

(3) The exceptional item was in relation to the fire in the main warehouse of Focus Network Agencies (Singapore) Pte Ltd in 2007 and comprised the following:

	31-Dec-09 S$'000	31-Dec-08 S$'000
Insurance claimed received for consequential losses	-	220
Write-off of expenses not claimable	-	(16)
Claims and legal fees write-back / (accrued)	200	(200)
	200	4

N/A : not applicable
N/M: not meaningful

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Statements of financial position

	Group		Company	
	31-Dec-09 S$'000	31-Dec-08 S$'000	31-Dec-09 S$'000	31-Dec-08 S$'000
ASSETS				
Non-current assets				
Property, plant and equipment	25,665	25,893	10,421	10,585
Goodwill *(Note 4)*	451	614	-	-
Franchise rights	810	726	308	342
Investments in subsidiaries	-	-	3,570	3,570
Investments in associates	-	-	-	7
Investment in a joint venture *(Note 5)*	-	10	-	456
Held-to-maturity financial assets *(Note 6)*	930	420	130	201
Loans to subsidiaries	-	-	9,300	9,740
Total non-current assets	**27,856**	27,663	**23,729**	24,901
Current assets				
Inventories *(Note 7)*	22,363	19,213	1,599	2,008
Held-for-trading financial assets	32	21	-	-
Trade receivables *(Note 7)*	23,991	19,845	844	968
Other receivables	6,805	7,089	5,026	4,596
Fixed deposits	20,179	17,588	18,172	16,138
Cash and bank balances	14,036	12,872	5,492	4,850
Total current assets	**87,406**	76,628	**31,133**	28,560
Total assets	**115,262**	104,291	**54,862**	53,461
EQUITY AND LIABILITIES				
Equity				
Share capital	41,493	41,402	41,493	41,402
Other reserves	108	257	213	223
Accumulated profits	18,862	12,678	3,715	1,264
Equity attributable to equity holders of the Company	**60,463**	54,337	**45,421**	42,889
Minority interests	14,620	11,016	-	-
Total equity	**75,083**	65,353	**45,421**	42,889
Non-current liabilities				
Borrowings	103	90	-	-
Deferred tax liabilities	1,107	1,127	610	610
Total non-current liabilities	**1,210**	1,217	**610**	610
Current liabilities				
Trade payables *(Note 7)*	16,406	11,670	2,412	2,748
Other payables	12,843	11,207	5,148	5,652
Borrowings	6,363	11,694	-	300
Tax payable	3,357	3,150	1,271	1,262
Total current liabilities	**38,969**	37,721	**8,831**	9,962
Total liabilities	**40,179**	38,938	**9,441**	10,572
Total equity and liabilities	**115,262**	104,291	**54,862**	53,461

1(b)(i) Notes to the Statements of financial position:

(4) The lower goodwill in FY09 was due to dilution of interest in a subsidiary.

(5) The reduction of investment in a joint venture was due to the acquisition of the remaining 50% interest in a joint venture company on 24 July 2009 and henceforth it becomes a wholly-owned subsidiary.

(6) The increase in held-to-maturity financial assets was mainly due to investment in a structured deposit.

(7) The increases in inventories, trade receivables and trade payables were mainly attributed to Chocolate Retail and Distribution segment.

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 31-Dec-09		As at 31-Dec-08	
Secured	Unsecured	Secured	Unsecured
S$'000	S$'000	S$'000	S$'000
730	5,633	1,351	10,343

Amount repayable after one year

As at 31-Dec-09		As at 31-Dec-08	
Secured	Unsecured	Secured	Unsecured
S$'000	S$'000	S$'000	S$'000
103	-	90	-

1(b)(ii) Details of any collateral

The Group's borrowings are secured by:
i) a legal mortgage on the properties of the Company and a subsidiary company;
ii) legal charges over certain properties and pledges of fixed deposits of the Group's Malaysian subsidiary; joint and several corporate guarantees from its holding company (which is a wholly-owned subsidiary of the Company) and the Company; and
iii) motor vehicles, plant and equipment under finance leases.

The unsecured borrowings of a partially-owned subsidiary are covered by proportionate corporate guarantees from the Company and joint and several personal guarantees from certain directors of the subsidiary.

The unsecured borrowings of a wholly-owned subsidiary are covered by a corporate guarantee from the Company.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statement of cash flows

	Group	
	31-Dec-09 S$'000	31-Dec-08 S$'000
Cash flow from operating activities		
Profit before tax	17,733	16,250
Adjustments for:		
Depreciation and amortisation	3,621	3,672
Loss on dilution of interest in a subsidiary company	249	-
Gain on disposal of investment in a subsidiary company	-	(25)
Gain on disposal of property, plant and equipment, net	(1)	(32)
Impairment of goodwill	233	-
Share option expenses	(1)	(3)
Property, plant and equipment written off	436	360
Share of results of joint venture	243	207
Interest expense	254	450
Interest income	(74)	(247)
Operating cash flows before movements in working capital	22,693	20,632
Changes in working capital:		
Inventories	(2,776)	(998)
Trade receivables	(3,932)	(3,619)
Other receivables	799	2,752
Trade payables	4,181	(4,099)
Other payables	626	1,066
Cash from operations	21,591	15,734
Income tax paid	(3,178)	(1,759)
Net cash from operating activities	18,413	13,975

1(c) Statement of cash flows *(cont'd)*

	Group	
	31-Dec-09 S$'000	**31-Dec-08 S$'000**
Cash flow from investing activities		
Interest received	74	247
Purchase of property, plant and equipment	(3,732)	(3,984)
Proceeds from disposal of property, plant and equipment	129	39
Acquisition of a subsidiary, net of cash acquired *(Note A)*	(201)	-
Disposal of a subsidiary, net of cash disposed *(Note B)*	-	50
Redemption of preference shares of HTM investments	70	-
Investment in HTM financial assets	(580)	-
Translation differences	(132)	(4)
Net cash used in investing activities	(4,372)	(3,652)
Cash flow from financing activities		
Interest paid	(254)	(450)
Repayment of short term borrowings, net	(5,713)	(854)
Repayment of term loan	-	(300)
Repayment of finance lease obligations	(208)	(164)
Funds placed in non-liquid deposits	(425)	(14)
Proceeds from exercise of employee share options	82	-
Dividend paid to shareholders	(2,903)	(1,936)
Dividend paid to minority shareholders of subsidiaries	(1,764)	(647)
Net cash used in financing activities	(11,185)	(4,365)
Net increase in cash and cash equivalents	**2,856**	5,958
Cash and cash equivalents at beginning of financial year	28,641	22,683
Cash and cash equivalents at end of financial year	**31,497**	28,641
Cash and cash equivalents:		
Fixed deposits	20,179	17,588
Cash and bank balances	14,036	12,872
Bank overdraft	(1,327)	(853)
	32,888	29,607
Less: funds placed in non-liquid deposits	(1,391)	(966)
	31,497	28,641
Note A:		
Cash and cash equivalent	(201)	-
Current assets	906	-
Current liabilities	(1,567)	-
Non-current assets	396	-
	(466)	
Less: Miniority interests	233	-
Goodwill on acquisition	233	-
Purchase consideration	-	
Less: Cash of a subsidiary acquired	(201)	-
Net cash outflow on acquisition of a subsidiary	(201)	-
Note B:		
Cash	-	-
Current assets	-	66
Current liabilities	-	(161)
Non-current assets	-	120
	-	25
Gain on disposal of investment	-	25
Proceeds from disposal of a subsidiary	-	50
Less: Cash of a subsidiary disposed	-	-
Net cash inflow on disposal of a subsidiary	-	50

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statement of changes in equity

Group	Total Equity S$'000	Equity, Attributable to equity holders of the Company S$'000	Share Capital S$'000	Other Reserves S$'000	Accumulated Profits S$'000	Minority Interests S$'000
Balance at 1 January 2009	65,353	54,337	41,402	257	12,678	11,016
Total comprehensive income for the year	14,230	8,948	-	(139)	9,087	5,282
Tax exempt (1-tier) final dividend of 0.5 cents per share for the financial year ended 31 December 2008	(968)	(968)	-	-	(968)	-
Tax exempt (1-tier) interim dividend of 1.0 cents per share for the financial year ended 31 December 2009	(1,935)	(1,935)	-	-	(1,935)	-
Dividend paid to minority shareholders of subsidiaries	(1,764)	-	-	-	-	(1,764)
Exercise of employee share options	82	82	91	(9)	-	-
Dilution of interest in a subsidiary	86	-	-	-	-	86
Recognition of share-based payments	(1)	(1)	-	(1)	-	-
Balance at 31 December 2009	**75,083**	**60,463**	**41,493**	**108**	**18,862**	**14,620**
Balance at 1 January 2008	55,216	48,082	41,402	421	6,259	7,134
Total comprehensive income for the year	12,723	8,194	-	(161)	8,355	4,529
Tax exempt (1-tier) final dividend of 0.5 cents per share for the financial year ended 31 December 2007	(968)	(968)	-	-	(968)	-
Tax exempt (1-tier) interim dividend of 0.5 cents per share for the financial year ended 31 December 2008	(968)	(968)	-	-	(968)	-
Dividend paid to minority shareholders of subsidiaries	(647)	-	-	-	-	(647)
Recognition of share-based payments	(3)	(3)	-	(3)	-	-
Balance at 31 December 2008	**65,353**	**54,337**	**41,402**	**257**	**12,678**	**11,016**

1(d)(i) Statement of changes in equity *(cont'd)*

Company	Total Equity S$'000	Share Capital S$'000	Other Reserves S$'000	Accumulated Profits S$'000
Balance at 1 January 2009	42,889	41,402	223	1,264
Total comprehensive income for the year	5,354	-	-	5,354
Tax exempt (1-tier) final dividend of 0.5 cents per share for the financial year ended 31 December 2008	(968)	-	-	(968)
Tax exempt (1-tier) interim dividend of 1.0 cents per share for the financial year ended 31 December 2009	(1,935)	-	-	(1,935)
Exercise of employee share options	82	91	(9)	-
Recognition of share-based payments	(1)	-	(1)	-
Balance at 31 December 2009	**45,421**	**41,493**	**213**	**3,715**
Balance at 1 January 2008	42,649	41,402	226	1,021
Total comprehensive income for the year	2,179	-	-	2,179
Tax exempt (1-tier) final dividend of 0.5 cents per share for the financial year ended 31 December 2007	(968)	-	-	(968)
Tax exempt (1-tier) interim dividend of 0.5 cents per share for the financial year ended 31 December 2008	(968)	-	-	(968)
Recognition of share-based payments	(3)	-	(3)	-
Balance at 31 December 2008	**42,889**	**41,402**	**223**	**1,264**

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Changes in Company's Share Capital

	Number of ordinary shares ('000)	Issued and fully paid capital S$'000
Share Capital		
Ordinary shares issued and fully paid		
Balance at 1 January 2009	193,503	41,402
Share options exercised	370	91
Balance at 31 December 2009	193,873	41,493

As at 31 December 2009, 370,000 options were exercised and 505,000 options were cancelled due to resignation of employees; and there were 7,553,000 shares under the ABR Employees' Share Option Scheme 1999 on which shares may be issued upon exercising of these options (31 December 2008: 8,428,000).

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	31-Dec-09 '000	31-Dec-08 '000
Total number of issued shares excluding treasury shares	**193,873**	193,503

The Company did not hold any treasury shares as at 31 December 2009 and 2008.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have been reviewed in accordance with the Singapore Standard on Review Engagements 2400.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Reproduced below the auditors' unqualified review report:-

REVIEW REPORT TO THE BOARD OF DIRECTORS OF ABR HOLDINGS LIMITED

Introduction
We have been engaged by ABR Holdings Limited (the "Company") to review the full-year financial information for the financial year ended 31 December 2009 for compliance with Appendix 7.2 of the Singapore Exchange Securities and Trading Limited Listing Manual ("Listing Manual").

Appendix 7.2 of the Listing Manual requires the preparation of full-year financial information to be in compliance with the relevant provisions thereof. The accompanying financial information comprise the statement of financial position of the Company and the consolidated statement of financial position of the Company and its subsidiaries (the "Group") as at 31 December 2009, the statements of changes in equity of the Company and of the Group, and the consolidated statement of comprehensive income and statement of cash flows of the Group for the financial year ended on that date. Management is responsible for the preparation and presentation of this full-year financial information in accordance with Singapore Financial Reporting Standards and the provisions of the Listing Manual. Our responsibility is to express a conclusion on this full-year financial information based on our review.

Scope of Review
We conducted our review in accordance with the Singapore Standard on Review Engagements SSRE 2400, "Engagements to Review Financial Statements" limited to review of the financial information described above. A review of financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit in accordance with Singapore Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that there are any material modifications that needs to be made to the accompanying full-year financial information for it to be in accordance with Appendix 7.2 of the Listing Manual.

Signed

Baker Tilly TFWLCL
Public Accountants and
Certified Public Accountants
Singapore

26 February 2010

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and method of computation as in the most recently audited financial statements for the year ended 31 December 2008.

In the current financial period, the Group has adopted all the new and revised Financial Reporting Standards (FRSs) and Interpretations of FRSs (INT FRSs) that are relevant to its operations and effective for annual periods beginning on or after 1 January 2009. The adoption of these new/revised FRSs and INT FRSs did not have any material effect on the financial statements, except for the adoption of the following new or revised FRSs which are relevant to the Group:

FRS 1 (revised) Presentation of financial statements
The revised FRS 1 requires an entity to present, in a statement of changes in equity, all owner changes in equity. All non-owner changes in equity (i.e. comprehensive income) are required to be presented in one statement of comprehensive income or in two statements (a separate income statement and a statement of comprehensive income). Components of comprehensive income are not permitted to be presented in the statement of changes in equity. The Group has chosen to adopt the former alternative.

FRS 108 Operating Segments
FRS 108 Operating Segments replaces FRS 14 Segment Reporting, and requires a "management approach", under which segment information is presented on the same basis as that used for internal reporting purposes. Segment revenue, segment profits and segment assets are also measured on a basis that is consistent with internal reporting.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Please refer to item 4 above.

6 **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group figures	
	31-Dec-09	31-Dec-08
Earnings per ordinary share for the period based on net profit attributable to shareholders		
i) Based on weighted average number of ordinary shares on issue	**4.69** cents	4.32 cents
ii) On a fully diluted basis	**4.68** cents	4.32 cents

7 **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:- (a) current financial period reported on; and (b) immediately preceding financial year.**

	Group		Company	
	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08
Net Asset Value per ordinary share based on total number of issued shares excluding treasury shares at the end of the financial year (cents)	**31.2**	28.1	**23.4**	22.2

8 **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

8(a) **Review of the performance of the group.**

Group revenue for the financial year ended 31 December 2009 (“FY09”) increased by 2% to $188.4 million as compared to $184.5 million in the previous financial year (“FY08”). Group profit before tax rose 9% to $17.7 million from $16.3 million in FY08.

After taking into account income tax expense and minority interests, profit attributable to shareholders was $9.1 million, 8% higher than the $8.4 million recorded in FY08.

Restaurants & Confectionery Segment

The segment registered revenue of $79.4 million for FY09, a decrease of $3 million or 4% from $82.4 million in FY08. Despite a reduction in revenue, the segment achieved higher profit of $7.1 million, an increase of 8% over $6.6 million in FY08. The increased profit was mainly contributed by the restaurant operations in Singapore which had benefited from operational efficiencies and the government Resilience Package.

Chocolates Retail & Distribution Segment

The segment achieved revenue of $90.5 million for FY09, an increase of $11.8 million or 15% as compared to $78.7 million in FY08. The increase in revenue was attributed to higher export sales and contribution from the new retail outlets at the Changi airport. Profit increased correspondingly by 17% to $11 million as compared to $9.4 million in FY08.

Wines and Spirits Distribution Segment

The segment recorded revenue of $12.3 million for FY09, a reduction of $5.6 million or 31% over $17.9 million in FY08. This was mainly due to reduced sales of premium spirits. The segment reported lower profit of $1.1 million, a decrease of 35% over $1.7 million in FY08.

Others Segment

Revenue from Others Segment was mainly from the distribution of bathroom fittings and accessories. The higher segment loss was mainly due to the impairment of goodwill arising from the acquisition of a subsidiary.

8(b) **Material factors that affect the Group's cash flow, working capital, assets and liabilities.**

Net cash from operating activities was $18.4 million. Net cash used in investing activities was $4.4 million, mainly attributed to purchase of plant and equipment. Net cash used in financing activities was $11.2 million, mainly attributed to repayment of short term borrowings of $5.7 million and dividend payout of $2.9 million and $1.8 million to shareholders of the Company and minority shareholders of subsidiaries respectively. The cash holding of the Group increased by $2.9 million to $31.5 million as at 31 December 2009.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The current announced results are in line with the prospect statement disclosed in the Group's H1 2009 results announcement made on 12 August 2009.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

With signs of gradual recovery in the global economy, the outlook for 2010 is cautiously optimistic. The Group expects market conditions to remain challenging and competitive in the next 12 months. The Group will continue its efforts on maintaining competitiveness, improving operational efficiency and prudent cost management.

Barring unforeseen circumstances, the Group expects to remain profitable for financial year 2010.

11 Dividend

(a) Current Financial Period Reported On

Any dividend declared / recommended for the current financial period reported on? Yes

Name of dividend	Interim	Final
Dividend type	Cash	Cash
Dividend per share (cents)	1.0	1.0
Tax rate	Tax exempt (1-tier)	Tax exempt (1-tier)

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

Name of dividend	Interim	Final
Dividend type	Cash	Cash
Dividend per share (cents)	0.5	0.5
Tax rate	Tax exempt (1-tier)	Tax exempt (1-tier)

(c) Date payable

The proposed final dividend, if approved by shareholders at the forthcoming Annual General Meeting, will be paid on 27 May 2010.

(d) Books closure date

Notice is hereby given that the Share Transfer Books and Register of Members of the Company will be closed on 14 May 2010, for the purpose of determining shareholders' entitlement to the proposed final dividend. Duly completed registrable transfers in respect of the shares in the Company received up to the close of business at 5.00 p.m. on 13 May 2010 by the Company's Singapore Share Registrar, Tricor Barbinder Share Registration Services at 8 Cross Street, #11-00 PWC Building, Singapore 048424, will be registered to determine shareholders' entitlements to the dividend. Shareholders whose securities accounts maintained with The Central Depository (Pte) Limited are credited with shares in the Company as at 5.00 p.m. on 13 May 2010, will be entitled to such dividend.

12 If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

(a) Business segments

2009	Restaurants & Confectionery S$'000	Chocolates Retail & Distribution S$'000	Wines & Spirits Distribution S$'000	Others S$'000	Eliminations S$'000	Group S$'000
Revenue from external customers	79,412	90,474	12,252	6,300	-	188,438
Inter-segment revenue	-	-	-	2,096	(2,096)	-
Total revenue	79,412	90,474	12,252	8,396	(2,096)	188,438
Segment results	7,063	11,041	1,089	(963)	-	18,230
Finance costs	(60)	(160)	(21)	(13)	-	(254)
Share of associates' results	-	-	-	-	-	-
Share of results of joint venture	(243)	-	-	-	-	(243)
Profit before tax						17,733
Income tax expense						(3,326)
Profit before minority interests						14,407
Minority interests						(5,320)
Net profit						9,087
Assets						
Investment in associates	-	-	-	-	-	-
Investment in a joint venture	-	-	-	-	-	-
Other assets	56,212	45,874	5,254	19,161	(11,239)	115,262
Total assets						115,262
Liabilities						
Segment Liabilities	12,757	22,513	1,765	15,715	(17,035)	35,715
Unallocated tax payable						4,464
Total liabilities						40,179
Capital expenditure	2,642	1,212	3	3	-	3,860
Depreciation and amortisation	2,243	921	5	452	-	3,621
Other non-cash expenses	420	233	-	263	-	916

Note: Inter-segment revenues are eliminated on consolidation.
Inter-segment assets and liabilities are eliminated to arrive at the total assets and liabilities reported in the consolidated balance sheet.

13 (a) Business segments *(cont'd)*

2008	Restaurants & Confectionery S$'000	Chocolates Retail & Distribution S$'000	Wines & Spirits Distribution S$'000	Others S$'000	Eliminations S$'000	Group S$'000
Revenue from external customers	82,374	78,681	17,894	5,535	-	184,484
Inter-segment revenue	-	-	-	2,143	(2,143)	-
Total revenue	82,374	78,681	17,894	7,678	(2,143)	184,484
Segment results	6,593	9,383	1,700	(769)	-	16,907
Finance costs	(107)	(333)	(6)	(4)	-	(450)
Share of associates' results	-	-	-	-	-	-
Share of results of joint venture	(207)	-	-	-	-	(207)
Profit before tax						16,250
Income tax expense						(3,303)
Profit before minority interests						12,947
Minority interests						(4,592)
Net profit						8,355
Assets						
Investment in associates	-	-	-	-	-	-
Investment in a joint venture	10	-	-	-	-	10
Other assets	54,323	38,225	4,677	21,192	(14,136)	104,281
Total assets						104,291
Liabilities						
Segment Liabilities	14,015	20,445	1,977	16,377	(18,153)	34,661
Unallocated tax payable						4,277
Total liabilities						38,938
Capital expenditure	3,351	644	2	36	-	4,033
Depreciation and amortisation	2,367	860	5	440	-	3,672
Other non-cash expenses	360	(58)	-	(2)	-	300

Note: Inter-segment revenues are eliminated on consolidation.
Inter-segment assets and liabilities are eliminated to arrive at the total assets and liabilities reported in the consolidated balance sheet.

(b) Geographical segments

	Revenue		Assets	
	31-Dec-09 S$'000	31-Dec-08 S$'000	31-Dec-09 S$'000	31-Dec-08 S$'000
Singapore	149,547	149,507	91,234	83,967
Malaysia	29,157	25,844	13,534	11,929
Rest of Asia	9,734	9,133	10,494	8,395
	188,438	184,484	115,262	104,291

(c) Information about major customers

The Group did not have any single customer contributing 10% or more of its revenue for the financial year 2009 and 2008.

Note: Certain reclassifications have been made to the prior year's segment information to enhance comparability with the current year's segment information. Comparative figures have been adjusted to conform with the current year's presentation.

14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to paragraph 8.

15 A breakdown of sales.

	Group		
	31-Dec-09 S$'000	31-Dec-08 S$'000	Change %
Sales reported for first half year	82,969	91,659	(9.5)
Operating profit after tax before deducting minority interests reported for first half year	6,698	6,841	(2.1)
Sales reported for second half year	105,469	92,825	13.6
Operating profit after tax before deducting minority interests reported for second half year	7,709	6,106	26.3

16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

	Total Annual Dividend	
	Latest Full Year S$'000	Previous Full Year S$'000
Ordinary	2,903	1,936
Preference	-	-
Total	2,903	1,936

17 Interested Person Transactions

Not applicable.

BY ORDER OF THE BOARD

Ang Lian Seng
Executive Director
26 February 2010