

## ANNOUNCEMENT

### GRANT OF SHARE AWARDS

**Singapore, 3 May 2016** - Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, United Overseas Bank Limited (“**UOB**”) wishes to announce the details of the grant of Restricted Shares pursuant to the UOB Restricted Share Plan, as follows:

	Restricted Shares <sup>(1)</sup>
Date of grant	3 May 2016
Exercise price	Not applicable
No. of shares to be issued	Up to 3,575,845 <sup>(2)</sup>
Closing market price on date of grant	\$18.40
No. granted to directors and controlling shareholders (and their associates)	Nil
Validity period	Not Applicable

**Notes:**

- (1) Restricted Shares (“**RS**”) represent UOB shares that are restricted by time and performance conditions as to when they vest. Upon vesting, participants will receive UOB shares represented by the RS.
- (2) The actual number of UOB shares that will be delivered to participants pursuant to the vesting of the RS is subject to time and performance conditions.

Theresa Sim  
Assistant Secretary