

September 30, 2025

Add Hero Holdings Limited (the “Company”)
Announcement of the Payment of PIK Interest with respect to the 7.5% Senior Notes due 2029 (the “2029 Notes”), the 8.0% Senior Notes due 2030 (the “2030 Notes”) and the 8.8% Senior Notes due 2031 (the “2031 Notes”)

Reference is hereby made to the Indenture, dated as of March 20, 2024, as amended, supplemented or modified from time to time, governing the 2029 Notes (the “**2029 Notes Indenture**”), the Indenture, dated as of March 20, 2024, as amended, supplemented or modified from time to time, governing the 2030 Notes (the “**2030 Notes Indenture**”), and the Indenture, dated as of March 20, 2024, as amended, supplemented or modified from time to time, governing the 2031 Notes (the “**2031 Notes Indenture**”, and together with the 2029 Notes Indenture and the 2030 Notes Indenture, the “**Indentures**”). Capitalized terms used but not defined herein shall have the meanings given to them in the Indentures. The Company announced today that:

- 1 In accordance with Section 2.04(b) of the 2029 Notes Indenture, the Company has elected to pay interest in an amount of US\$29,846,905 on September 30, 2025 (being the Interest Payment Date), consisting of PIK Interest in an amount of US\$29,846,905 and Cash Interest in an amount of US\$0, which are calculated on the basis of an Interest Accrual Basis for the 2029 Notes of US\$702,280,111.84, an interest rate of 8.5% per annum (which reflects an interest rate increase of 1.0% in accordance with Section 2.04(b) of the Indenture) and a 360-day year comprised of twelve 30-day months. Accordingly, the outstanding principal amount of the relevant Notes has been increased by US\$29,846,905 to US\$732,127,016.84 as at September 30, 2025.
- 2 In accordance with Section 2.04(b) of the 2030 Notes Indenture, the Company has elected to pay interest in an amount of US\$25,676,238 on September 30, 2025 (being the Interest Payment Date), consisting of PIK Interest in an amount of US\$25,676,238 and Cash Interest in an amount of US\$0, which are calculated on the basis of an Interest Accrual Basis for the 2030 Notes of US\$570,583,063, an interest rate of 9.0% per annum (which reflects an interest rate increase of 1.0% in accordance with Section 2.04(b) of the Indenture) and a 360-day year comprised of twelve 30-day months. Accordingly, the outstanding principal amount of the relevant Notes has been increased by US\$25,676,238 to US\$596,259,301 as at September 30, 2025.
- 3 In accordance with Section 2.04(b) of the 2031 Notes Indenture, the Company has elected to pay interest in an amount of US\$36,765,113 on September 30, 2025 (being the Interest Payment Date), consisting of PIK Interest in an amount of US\$36,765,113 and Cash Interest in an amount of US\$0, which are calculated on the basis of an Interest Accrual Basis for the 2031 Notes of US\$750,308,422, an interest rate of 9.8% per annum (which reflects an interest rate increase of 1.0% in accordance with Section 2.04(b) of the Indenture) and a 360-day year comprised of twelve 30-day months. Accordingly, the outstanding principal amount of the relevant Notes has been increased by US\$36,765,113 to US\$787,073,535 as at September 30, 2025.