Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

MEDIA RELEASE

Keppel tops rankings in GRESB 2021

Singapore, 15 October 2021 – The Keppel Group has been recognised for its steadfast commitment to sustainability in the GRESB 2021 assessment. Keppel Land Limited (Keppel Land) ranked first globally in the Diversified - Office/Residential - Core category for the third time in four years, underscoring its strong environmental, social and governance (ESG) performance. Keppel Land also ranked first in the Non-listed - Core - Closed end category within Asia and achieved the highest GRESB 5 Star rating.

In addition, Keppel Land, Keppel REIT, managed by Keppel REIT Management Limited (Keppel REIT Management), as well as Alpha Asia Macro Trends Fund III, managed by Alpha Investment Partners Limited (Alpha), all saw improved scores in this year's assessment and have retained their Green Star Status, which recognises entities with commendable scores across the benchmark's ESG components. Keppel REIT Management and Alpha are wholly-owned subsidiaries of Keppel Capital Holdings Pte. Ltd.

Mr Ruben Langbroek, Head of Asia Pacific of GRESB, said, "We'd like to congratulate Keppel Land on their outstanding 2021 GRESB results. Keppel Land showed exceptionally strong performance on ESG aspects such as sustainability policies, risk management, material use, stakeholder engagement, and water and waste. Their results show ongoing commitment to building a sustainable future via their development activities. We would also like to commend Keppel REIT Management and Alpha on their improved scores, which reflect their steadfast efforts to further strengthen their ESG focus."

Mr Loh Chin Hua, CEO of Keppel Corporation, said, "As part of Vision 2030, Keppel has put sustainability at the core of our strategy. We are committed not only to running our business in a sustainable manner, but also to making sustainability our business through providing solutions that contribute to fighting climate change and to global decarbonisation efforts. We are heartened by GRESB's recognition of our continuous efforts to improve our ESG performance, and look forward to working closely with all stakeholders to build a sustainable future."

GRESB is a mission-driven and industry-led organisation providing standardised and validated ESG data to financial markets. Established in 2009, GRESB has become the leading ESG benchmark for real estate and infrastructure investments across the world, used by 140 institutional and financial investors to inform decision-making.

– END –

About Keppel Land

Keppel Land is a wholly-owned subsidiary of Keppel Corporation, a Singapore flagship multinational company, which provides solutions for sustainable urbanisation, focusing on energy & environment, urban development, connectivity and asset management.

Keppel Land delivers innovative and multi-faceted urban space solutions that enrich people and communities. Its sterling portfolio includes award-winning residential developments, investment-grade commercial properties and integrated townships. It is geographically diversified in Asia, with China, Singapore and Vietnam as its key markets, while it continues to scale up in other markets such as India and Indonesia.

About Keppel REIT

Listed by way of an introduction on 28 April 2006, Keppel REIT is one of Asia's leading REITs with a portfolio of Grade A commercial assets in key business districts pan-Asia.

Keppel REIT's objective is to generate stable income and long-term growth for Unitholders by owning and investing in a portfolio of quality income-producing commercial real estate and real estate-related assets in Singapore and pan-Asia.

The REIT has assets under management of over $8 billion in Singapore, key Australian cities of Sydney, Melbourne and Perth, as well as Seoul, South Korea.

Keppel REIT is sponsored by Keppel Land Limited, a wholly-owned subsidiary of Keppel Corporation Limited. It is managed by Keppel REIT Management Limited, a wholly-owned subsidiary of Keppel Capital Holdings Pte. Ltd. (Keppel Capital). Keppel Capital is a premier asset manager with a diversified portfolio in real estate, infrastructure, data centre and alternative assets in key global markets.

About Alpha Investment Partners

Alpha Investment Partners (Alpha) is a wholly-owned subsidiary of Keppel Capital, a premier asset manager in Asia and the asset management arm of Keppel Corporation Limited.

Alpha has been adding value for investors by constantly seeking innovative solutions throughout its investment process since 2004.

Alpha has an institutional investor base comprising renowned pension plans, financial institutions, fund of funds, insurance companies, endowments and family offices spanning Europe, North America, Asia and the Middle East.

Its private funds are invested in different asset classes including real estate and data centres, and across the risk spectrum in the core, core-plus, value-add and opportunistic space. Each fund has a specific strategy to leverage prevailing opportunities, as well as seek a blend of income and capital returns according to its risk profile. Alpha also manages the Alpha Real Estate Securities Fund, an open-ended fund that invests in listed REITs and real estate securities predominantly in Asia.

For more information, please contact:

Media Relations

Ms Frances Teh
Senior Manager
Group Corporate Communications
Keppel Corporation Limited
DID: (65) 6413 6437
Email: frances.teh@kepcorp.com

Investor Relations

Ms Ivana Chua
Deputy General Manager
Group Corporate Communications
Keppel Corporation Limited
DID: (65) 6413 6436
Email: ivana.chua@kepcorp.com