SEVAK LIMITED

(Company Registration No. 199304568R) (Incorporated in the Republic of Singapore)

APPLICATION TO EXIT THE WATCH-LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

The board of directors (the "Board") of Sevak Limited (the "Company") refers to its previous announcements dated 3 March 2015, 25 November 2016 and 24 January 2018 (the "Previous Announcements"). All capitalised terms undefined in this announcement shall have the meanings ascribed to them in the Previous Announcements.

The Board is pleased to announce that the Company has, today, submitted an application to the SGX-ST to exit the watch-list of the SGX-ST (the "Watch-list"). As announced in the Previous Announcements, the Company has up till 3 March 2019 to exit the Watch-list. The Company will update shareholders in due course as to the results of its application.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should note that there is no certainty or assurance as to the outcome of the application to exit the Watch-list. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Maneesh Tripathi Executive Director and Group CEO Sevak Limited 24 January 2019