TRANSIT-MIXED CONCRETE LTD
Company Registration No. 197902587H
(Incorporated In The Republic Of Singapore)

CHANGES TO BOARD COMMITTEES

The board of directors of Transit-Mixed Concrete Ltd (the "Company") wishes to announce that Mr Low Wing Hong has retired as a non-independent non-executive director of the Company at the Company's 41st annual general meeting held on 24 June 2021. Following Mr Low's retirement as a director of the Company, he ceased to be a member of the audit committee (the "AC") and the remuneration committee (the "RC").

The board would like to put on record its sincere appreciation to Mr Low Wing Hong for his dedication, invaluable contributions and services to the Company and wish him all the best in his future endeavours.

Mr Lee Sai Sing, an executive director of the Company, has been appointed as a member of the AC and RC with effect from 24 June 2021. Under Provisions 6.2 and 10.2 of the Code of Corporate Governance 2018, it is stated that all members of the AC and RC should be non-executive directors. After the retirement of Mr Low Wing Hong, the board comprises 3 directors, 2 of whom are independent directors. Taking into account the nature and scope of the Company's operations, the board feels that the current board size of 3 directors is appropriate. Under the circumstances, the board is of the view that the appointment of Mr Lee Sai Sing, an executive director, as a member of the AC and RC will not be prejudicial to the interests of the Company as the independent directors still comprise a majority in each of the committees and the chairman of the AC and RC is independent.

The board and the various board committees now comprise the following members:-

Board of Directors
Mr Tan Kok Hiang (Chairman and independent non-executive director)
Mr Lee Sai Sing (Executive director)
Mr Khoo Ho Tong (Independent non-executive director)

Audit Committee
Mr Tan Kok Hiang (Chairman)
Mr Khoo Ho Tong
Mr Lee Sai Sing

Nominating Committee
Mr Khoo Ho Tong (Chairman)
Mr Tan Kok Hiang
Mr Lee Sai Sing

Remuneration Committee
Mr Tan Kok Hiang (Chairman)
Mr Khoo Ho Tong
Mr Lee Sai Sing

By Order of the Board
Transit-Mixed Concrete Ltd

Chen Lee Lee
Company Secretary
24 June 2021