



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

RESULT OF THE ANNUAL GENERAL MEETING HELD ON 26 APRIL 2017

The Board of Directors (the "**Board**") of Yongnam Holdings Limited (the "**Company**") wishes to announce that at the Annual General Meeting of the Company held on 26 April 2017 ("**AGM**"), all resolutions relating to the matters set out in the Notice of AGM dated 10 April 2017 were put to vote conducted by poll and were duly passed by shareholders of the Company.

The results of the poll in respect of each of the resolutions put to vote at the AGM, as confirmed by Associates Corporate Services Pte. Ltd. who acted as the independent scrutineer for the poll at the AGM are as follow:-

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
Ordinary Business					
Resolution 1:- Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2016 and the Directors' Statement together with the Reports of the Auditors thereon	188,481,022	188,481,022	100%	0	0%
Resolution 2:- Approval of payment of proposed Directors' fees of S\$244,653 for the financial year ended 31 December 2016	188,481,022	188,412,472	99.9636%	68,550	0.0364%
Resolution 3:- Re-election of Mr. Seow Soon Yong as Director	188,481,022	188,421,085	99.9682%	59,937	0.0318%
Resolution 4:- Re-election of Mr. Siau Sun King as Director	188,481,022	188,421,085	99.9682%	59,937	0.0318%
Resolution 5:- Re-election of Mr. Lim Ghim Siew, Henry as Director	188,256,022	188,243,522	99.9934%	12,500	0.0066%
Resolution 6:- Re-appointment of Messrs Ernst & Young LLP as Auditors	188,481,022	188,481,022	100%	0	0%

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
Special Business					
Resolution 7:- Authority to Allot and Issue Shares	188,481,022	180,872,198	95.9631%	7,608,824	4.0369%
Resolution 8:- Authority to issue shares under the Yongnam Employee Share Option Scheme	188,481,022	179,505,087	95.2378%	8,975,935	4.7622%
Resolution 9:- Renewal of Share Purchase Mandate	188,481,022	188,447,522	99.9822%	33,500	0.0178%

Mr. Lim Ghim Siew, Henry, who was re-elected as a Director of the Company, remains as the Chairman of the Remuneration Committee and a Member of the Audit Committee. Mr. Lim Ghim Siew, Henry is considered independent for the purposes of Rule 704(8) of the Listing Manual.

Details of parties are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on the above resolutions.

By Order of the Board

Seow Soon Yong
 Chief Executive Officer

26 April 2017