

9 OCTOBER 2020

## RESPONSE TO SGX QUERIES

We, Richard Scott Tucker and John Allan Bumbak of KordaMentha, in our capacity as joint and several deed administrators ('**Deed Administrators**') of Alita Resources Limited (subject to Deed of Company Arrangement) ('**the Company**') wish to update shareholders on certain matters as set out below.

The Deed Administrators refer to the queries raised by the Singapore Exchange Securities Trading Limited ('**SGX-ST**') in relation to the Company's announcement on 2 October 2020 and provides the Company's responses as set out below:

### **SGX Queries**

(1) Please provide an update on status of the conditions precedent in relation to the DOCA, including but not limited to approval from ASIC, FIRB.

(2) In the Company's responses to our query, the Company should also clarify that the Company remain listed on SGX-ST and that no date for delisting has been set. The Administrators will consult the Exchange on this matter after it has satisfied all conditions required under the DOCA and in accordance with relevant rules and laws in Singapore and Australia. The Company should also indicate that it will provide regular updates to shareholders.

### **Company's Responses**

The conditions precedents to the Deed of Company Arrangement ('**DoCA**'), including the receipt of approvals from the Australian Securities & Investments Commission ('**ASIC**') and the Foreign Investment Review Board ('**FIRB**'), have not yet been satisfied. Save as mentioned above, the other conditions precedent of the DoCA have been satisfied, are being met or can be waived.

The Deed Administrators are working with the DoCA proponent to address the queries and concerns of the relevant regulators in the context of the DoCA.

The Company clarifies that it remains listed on the Catalist of the SGX-ST and no date for delisting has been set. The Deed Administrators will consult the Exchange on delisting after the conditions precedent of the DoCA have been satisfied and in accordance with relevant rules and laws in Singapore and Australia.

The Company will provide updates to shareholders as and when there are material developments.

Authorised by:

Richard Tucker  
Deed Administrator

**Alita Resources Limited (Subject to Deed of Company Arrangement)**