

**Swee Hong Limited**  
(Company Registration No.: 198001852R)  
(Incorporated in the Republic of Singapore on 3 June 1980)

---

**CLARIFICATION ON ANNOUNCEMENT BY BBR HOLDINGS (S) LTD IN RELATION  
TO A PROJECT AT NANYANG TECHNOLOGICAL UNIVERSITY**

---

The Board of Directors (the “**Board**”) of Swee Hong Limited (the “**Company**”) refers to the announcement by BBR Holdings (S) Ltd (“**BBR**”) released yesterday, 1 July 2014, in relation to the project for the construction of a new hall of residence for Nanyang Technological University (“**NTU Project**”) which had stated that all pre-fabrication works for the Pre-fabricated Pre-finished Volumetric Modular Construction (“**PPVC**”) system for the NTU Project will be carried out in Singapore by the Company.

The Board wishes to clarify that the Company is currently finalising the contract with BBR’s wholly-owned subsidiary, Singapore Piling & Civil Engineering Private Limited, in relation to the pre-fabrication works for the PPVC system for the NTU Project. Once the formal contract has been finalised, the appropriate announcement setting out details of such contract will be released.

By Order of the Board

Ong Hock Leong  
Managing Director

2 July 2014