

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS.

PT CIPUTRA DEVELOPMENT TBK.

(established as a limited liability company in the Republic of Indonesia)

Notice to holders (the **"Noteholders"**) of the outstanding
S\$150,000,000 4.85 per cent. Notes due 2021 comprised in Series 002
(ISIN: SG7HD1000001)

(the "Series 002 Notes" or the "Notes")
issued pursuant to the S\$400,000,000 Multicurrency Medium Term Note
Programme of PT Ciputra Development Tbk. (the "Issuer")

NOTICE OF REDEMPTION

1. Reference is made to the Notes which are constituted by the amendment and restatement trust deed dated 11 September 2017 entered into between (1) the Issuer, as issuer, and (2) The Bank of New York Mellon, Singapore Branch, as trustee and as amended by the supplemental trust deed dated 4 March 2021 entered into between the same parties. Unless otherwise defined, capitalised terms used in this Notice shall have the meaning ascribed to them in the terms and conditions of the Notes (the **"Conditions"**, and each, a **"Condition"**).
2. **NOTICE IS HEREBY GIVEN** by the Company of its intention to redeem all (and not some only) of the outstanding Notes pursuant to Condition 6(k) of the Notes on 19 March 2021 (the **"Redemption Date"**). The outstanding Notes will be redeemed at 100 per cent. of their principal amount, together with interest accrued up to (but excluding) the Redemption Date.
3. On the Redemption Date, the Issuer shall be bound to redeem the Notes. The Issuer shall make or cause to be made payment of the redemption moneys in respect of the Notes to The Central Depository (Pte) Limited for the account of the Noteholders.
4. The Notes will be subsequently cancelled after the completion of the redemption.

For and on behalf of
the Board of Directors

PT CIPUTRA DEVELOPMENT TBK.

5 March 2021