

BEST WORLD INTERNATIONAL LIMITED

Company Registration No. 199006030Z

ACQUISITION OF AN ADDITIONAL 22.5% EQUITY INTEREST IN BEST WORLD LIFESTYLE SDN. BHD.

The Board of Directors (the “**Board**”) of Best World International Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company has acquired 1,125,000 ordinary shares, representing a 22.5% equity interest in Best World Lifestyle Sdn. Bhd. (“**BWLSB**”), a company incorporated in Malaysia, for a cash consideration of Malaysian Ringgit One Million One Hundred and Twenty-Five Thousand and Five Hundred (MYR1,125,500) from Mr. Zolkefly Bin Haron, a director of BWLSB (the “**Acquisition**”).

The consideration of MYR1,125,500 for the Acquisition was agreed on a willing buyer willing seller basis after taking into account the unaudited book value and net tangible asset value of the shares involved in the Acquisition of MYR1,253,383 as at 30 November 2017.

Upon completion of the Acquisition, the Company’s equity interest in BWLSB will increase from 77.5% to 100%, and BWLSB will become a wholly-owned subsidiary of the Company.

The Acquisition is funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or consolidated earnings per share of the Company for the financial year ending 31 December 2017.

None of the Directors and/or substantial shareholders of the Company has any interest, direct or indirect, in the Acquisition, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Huang Ban Chin
Director and Chief Operating Officer
27 December 2017