



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Profit Guidance

The Board of Directors of Lion Asiapac Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to inform that, in anticipation of the Company's announcement of the Group's unaudited financial results ("**Q1 Results**") for the first quarter ended 30 September 2016, which is expected to be released in October 2016, the Directors consider it appropriate to issue a profit guidance announcement in respect of the Q1 Results.

Based on a review of the Q1 Results, the Group is expected to report a loss for the first quarter. This is mainly due to a decrease in turnover as a result of a decline in demand and adverse market conditions.

Further details of the Group's performance will be disclosed when the Company announces its Q1 Results in October 2016.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Tan Yen Hui
Company Secretary

Singapore, 19 October 2016