CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

ANNOUNCEMENT ON RESPONSES TO QUERIES RECEIVED FROM THE SGX REGCO

The Board of Directors (the "**Board**") of Capital World Limited (the "**Company**" and together with its subsidiaries, the "**Group**")) refers to the Company's announcements dated 23 February 2022 in relation to: (i) the cessation of Financial Controller – Chan Shuh Chet; and (ii) the appointment of Financial Controller – Cassie Sia Guek Leng (collectively, the "**Announcements**").

The Singapore Exchange Regulation Pte. Ltd. ("**SGX Regco**") had on 25 February 2022 issued queries on the Announcements. The Company sets out the queries received from the SGX-ST and the Company's responses to these queries below.

Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meaning assigned to them in the Announcements.

SGX Queries	**Company's Responses**
(1) We have noted that Ms Chan was appointed as financial controller for the company on 27 May 2021 and resigned having been with the company for less than a year. The previous financial controller before Ms Chan, Mr Ng Min Hao ("Mr Ng") also resigned within about 3 months of joining the company. Please confirm if there are any concerns in the company highlighted by Mr Ng or Ms Chan, disagreements between the financial controllers and the management team and/or Board; and whether there are any material issues that should be brought to the attention of the shareholders of the Company.	The Company confirms that Mr Ng or Ms Chan has not highlighted to it any concerns in the Company or any disagreements between the financial controllers and the management team and/or Board; and that there are no material issues that should be brought to the attention of the shareholders of the Company.
(2) We have also noted that Ms Chan will continue to assist in the Company in financial related matters, including assisting in the preparation of the Company's proposal for the resumption in trading. Please provide more details regarding Ms Chan's new role and if she will continue her employment with the Company, in another capacity.	Ms Chan will continue as a consultant for the Company to assist the Company in financial and the Scheme of Arrangement ("**Scheme**") related matters, including assisting in the preparation of the Company's proposal for the resumption in trading ("**Resumption Proposal**"). Ms Chan's new consultant role mainly focuses on these areas as it is now at the last mile of the Scheme and the Resumption Proposal. Ms Chan will not continue her employment with the Company, in another capacity.
(3) Ms Sia joined Capital City Property Sdn. Bhd (Subsidiary of Capital World Limited) recently in	(i) The Audit Committee ("**AC**") and Nominating Committee ("**NC**") has assessed the CV of Ms Sia, including her past work experiences in a

January 2022 and has now been appointed the financial controller. Please provide details on the (i) Board's and (ii) Sponsor's consideration in assessing Ms Sia's appointment as the financial controller.	financial role in other property-related companies, including established property conglomerates such as Ascott/CapitaLand, Marriott, Berjaya, etc and her educational background. The AC and NC have also considered that Ms Chan will continue as a consultant to assist Ms Sia and the Company in the Group's financial related matters including the preparation and submission of the trading resumption proposal to the Exchange. The AC and NC also notes that Ms Sia will be based in Johor, closer to the Chief Executive Officer and the management team, while an additional staff is being considered for the Singapore office to handle regulatory compliance affairs. As such, this is a more operationally efficient arrangement given the Covid-19 travel restrictions. The Board has considered Ms Sia's appointment as the Company's Financial Controller based on the following factors : a. AC's and NC's assessments as stated above and recommendations to appoint Ms Sia as the Company's Financial Controller; b. the continuity and assistance from Ms Chan as a consultant; and c. the fact that Ms Sia has been the financial consultant for the Company's subsidiary in Malaysia, namely Capital City Ventures Sdn Bhd since August 2021 and is relatively familiar with the Group and its subsidiaries' financial and operational matters. The Company is also intending to recruit another finance manager to be based in Singapore office to assist Ms Sia in handling financial matters such as annual audit and taxation, reporting and compliance related matters. (ii) The Sponsor has considered the following factors in assessing Ms Sia's appointment as the Company's Financial Controller: a. the Board's view and the bases set out in paragraph 3(i) above; and b. Ms Sia's past experience in finance related roles in other companies, including that for a listed company.

By Order Of The Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
28 February 2022

This announcement and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange"). The Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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